

Bill No. SB 50-A

Amendment No. ____ Barcode 335508

CHAMBER ACTION

Senate

House

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Senator Campbell moved the following amendment:

Senate Amendment (with title amendment)

On page 167, between lines 29 and 30,

insert:

Section 33. Section 627.096, Florida Statutes, is amended to read:

627.096 Workers' Compensation Rating Bureau.--

(1) There is created within the department a Workers' Compensation Rating Bureau, which shall make an investigation and study of all insurers authorized to issue workers' compensation and employer's liability coverage in this state. Such bureau shall study the data, statistics, schedules, or other information as it may deem necessary to assist and advise the department in its review of filings made by or on behalf of workers' compensation and employer's liability insurers. The bureau shall analyze proposed legislation and shall give advice and make recommendations to the Legislature as to the potential impact on rates of such pending legislation. The department shall have the authority to

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1 promulgate rules requiring all workers' compensation and
2 employer's liability insurers and rating organizations to
3 submit to the rating bureau any data, statistics, schedules,
4 templates, models, calculations, and other information related
5 to rates and ratemaking deemed necessary to the rating
6 bureau's study and advisement. All such information submitted
7 to or considered by the rating bureau is public record;
8 however, this does not require the disclosure of individual
9 claim information that is otherwise confidential under law.

10 (2) The bureau may contract with an independent
11 actuary who is a member of the American Society of Actuaries
12 to assist it with its responsibilities under this section;
13 however, to prevent conflicts of interest, the bureau may not
14 contract with an insurer, a rating organization, or an actuary
15 or other entity affiliated with an insurer or rating
16 organization to provide services in conjunction with the
17 bureau's responsibilities under this section. Costs incurred
18 under this subsection associated with the analysis of proposed
19 legislation shall be paid from the Workers' Compensation
20 Administration Trust Fund.

21 ~~(3)~~(2) The acquisition by the Department of Management
22 Services of data processing software, hardware, and services
23 necessary to carry out the provisions of this act for the
24 Treasurer's Management Information Center of the Department of
25 Insurance shall be exempt from the provisions of part I of
26 chapter 287.

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28 (Redesignate subsequent sections.)

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1 ===== T I T L E A M E N D M E N T =====

2 And the title is amended as follows:

3 On page 4, line 17, after the first semicolon,

4

5 insert:

6 amending s. 627.096, F.S.; specifying certain

7 responsibilities of the Workers' Compensation

8 Rating Bureau; making certain information

9 available to the public; prohibiting conflicts

10 of interest;

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