

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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Representative Ryan offered the following:

**Amendment (with title amendment)**

Between lines 279 and 280, insert:

Section 7. (1) Notwithstanding the provisions of this act, House Bill 1839, adopted during the 2003 Regular Session of the Legislature, and Senate Bill 18E, adopted during the 2002 Special Session E of the Legislature, and any provision of s. 220.03, Florida Statutes, providing for giving effect under the Florida Income Tax Code to amendments to the Internal Revenue Code, any provision of the Internal Revenue Code of 1986, as amended, which took effect after January 1, 2002, pursuant to the Job Creation and Worker Assistance Act of 2002, shall not be included within the meaning of the term "Internal Revenue Code," as defined in s. 220.03, Florida Statutes, for purposes of the tax imposed by chapter 220, Florida Statutes, on the income of a

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27 corporation and shall not be given effect under the Florida  
28 Income Tax Code.

29 (2) The Department of Revenue shall adopt rules to  
30 implement the provisions of this section.

31 Section 8. The sum of \$124 million, available as a result  
32 of nonapplication of the provisions of the Job Creation and  
33 Worker Assistance Act of 2002 under the Florida Income Tax Code  
34 pursuant to section 7, or the full amount made available if less  
35 than \$124 million, is appropriated from the General Revenue Fund  
36 as follows: one-half to the Florida Education Finance Program  
37 and one half to the State University System.

38  
39 ===== T I T L E A M E N D M E N T =====

40 Remove line(s) 28, and insert:  
41 interest; specifying nonapplication of certain provisions of the  
42 Internal Revenue Code under the Florida Income Tax Code for  
43 certain purposes; requiring the Department of Revenue to adopt  
44 certain rules; providing appropriations; specifying distribution  
45 and uses of certain moneys; providing an appropriation providing  
46 for