

Bill No. CS for SB 2-B

Amendment No. ____ Barcode 580034

CHAMBER ACTION

Senate

House

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

23/F/2R
06/18/2003 07:46 PM

.
. .
. .
. .
. .
. .

Senator Pruitt moved the following amendment:

Senate Amendment

On page 126, lines 18-21, delete those lines

and insert: unknown to the insurer, unless, based upon information known earlier to the insurance company or its representatives, the insurance company could and should have settled the claim within policy limits if it had been acting fairly and honestly toward the insured and with due regard for the insured's interests. If a case is set for trial within 1 year after the date of filing the claim, an insurer shall not be held in bad faith if policy limits are tendered 60 days or more prior to trial, unless, based upon information known earlier to the insurance company or its representatives, the insurance company could and should have settled the claim within policy limits if it had been acting fairly and honestly toward the insured and with due regard for the insured's interests.