

HB 0037B 2003

A bill to be entitled

An act relating to the Florida State Fair Authority; authorizing the authority to issue revenue bonds for certain property acquisition, project construction, and equipment replacement and renovation purposes; providing for payment of the debt service on such bonds; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Pursuant to s. 11, Art. VII of the State

Constitution, the Legislature authorizes the Florida State Fair

Authority to issue, pursuant to s. 616.257, Florida Statutes,
revenue bonds of not more than \$10 million for the purpose of
acquiring 2 parcels of real property consisting of approximately
36 acres adjacent to the existing Florida State Fair grounds in
Hillsborough County, Florida; constructing a covered horse
arena, forestry display, chair barn roof, operations building,
campground addition, entry gate, and storage building; paving
and other site work; and replacing air-conditioning chillers and
other replacements and renovations. The authority shall pay the
debt service on such bonds as provided in s. 616.258, Florida
Statutes, from rates, fees, rentals, tolls, and other charges
for the use of such projects or for the services or facilities
furnished thereby.

Section 2. This act shall take effect upon becoming a law.