

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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The Subcommittee on Rules offered the following:

Technical Amendment

Remove lines 1982-1993, and insert:

the rate provided for in paragraph (a) is excessive, inadequate, or unfairly discriminatory shall separately state in its filing the rate it contends is appropriate and shall state with specificity the factors or data that it contends should be considered in order to produce such appropriate rate. The insurer or rating organization shall be permitted to use all of the generally accepted actuarial techniques provided in this section in making any filing pursuant to this subsection. The Office of Insurance Regulation shall review each such exception and approve or disapprove it prior to use. It shall be the insurer's burden to actuarially justify any deviations from the rates filed under paragraph (a). Each insurer or rating