

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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Representative Gelber offered the following:

Amendment (with title amendment)

Remove line(s) 1966-2001, and insert:

(9) Effective 2 years after the effective date of this act, each insurer issuing policies of medical malpractice insurance in this state shall reduce the rates for policies issued to hospitals by at least 25 percent of the rate in effect for hospitals on the effective date of this act and for policies issued to persons licensed under chapter 458 or chapter 459 by at least 30 percent of the rate in effect for such persons on the effective date of this act, unless such reduction would result in rates that are inadequate for the insurer to cover projected claims. Further, prior to the reduction required by this subsection, the rates of all such policies may not be increased to any rate higher than the rate in effect on March 17, 2003.

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===== T I T L E A M E N D M E N T =====

Remove line(s) 135-140, and insert:
requiring insurers to reduce medical malpractice insurance rates
for hospitals and licensed physicians and osteopathic physicians
by certain minimum percentages at a time certain; prohibiting
certain rate increases prior to such reduction; amending s.