1	Amendment No. (for drafter's use only)
	CHAMBER ACTION
	Senate House
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]	Representative Johnson offered the following:
	Amendment (with title amendment)
	Remove the entire body, and insert:
	Section 1. Section 288.955, Florida Statutes, is created
1	to read:
	288.955 Scripps Florida Funding Corporation
	(1) DEFINITIONSAs used in this section, the term:
	(a) "Contract" means the contract executed between the
	corporation and the grantee under this section.
	(b) "Corporation" means the Scripps Florida Funding
-	Corporation created under this section.
	(c) "Grantee" means The Scripps Research Institute, a not-
	for-profit public benefit corporation, or a division,
-	subsidiary, affiliate, or entity formed by The Scripps Research

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27	Institute to establish a state-of-the-art biomedical research
28	institution and campus in this state.
29	(2) CREATION
30	(a) There is created a not-for-profit corporation known as
31	the Scripps Florida Funding Corporation, which shall be
32	registered, incorporated, organized, and operated under chapter
33	617. All provisions of chapter 617 apply to the corporation,
34	except if the provisions of chapter 617 conflict with the
35	provisions of this section, this section shall control.
36	(b) The corporation is not a unit or entity of state
37	government. However, the corporation is subject to the
38	provisions of s. 24, Art. I of the State Constitution and
39	chapter 119, relating to public records, and the provisions of
40	chapter 286 relating to public meetings.
41	(c) The corporation must establish at least one corporate
42	office in this state and appoint a registered agent.
43	(d) The corporation shall hire or contract for all staff
44	necessary to the proper execution of its powers and duties
45	within the funds appropriated to implement this section and
45 46	within the funds appropriated to implement this section and shall require that all officers, directors, and employees of the
46	shall require that all officers, directors, and employees of the
46 47	shall require that all officers, directors, and employees of the corporation comply with the code of ethics for public officers
46 47 48	shall require that all officers, directors, and employees of the corporation comply with the code of ethics for public officers and employees under part III of chapter 112. In no case may the
46 47 48 49	shall require that all officers, directors, and employees of the corporation comply with the code of ethics for public officers and employees under part III of chapter 112. In no case may the corporation expend more than \$300,000 in the first year and
46 47 48 49 50	shall require that all officers, directors, and employees of the corporation comply with the code of ethics for public officers and employees under part III of chapter 112. In no case may the corporation expend more than \$300,000 in the first year and \$200,000 per year thereafter for staffing and necessary
46 47 48 49 50 51	shall require that all officers, directors, and employees of the corporation comply with the code of ethics for public officers and employees under part III of chapter 112. In no case may the corporation expend more than \$300,000 in the first year and \$200,000 per year thereafter for staffing and necessary administrative expenditures using funds appropriated to
46 47 48 49 50 51 52	shall require that all officers, directors, and employees of the corporation comply with the code of ethics for public officers and employees under part III of chapter 112. In no case may the corporation expend more than \$300,000 in the first year and \$200,000 per year thereafter for staffing and necessary administrative expenditures using funds appropriated to implement this section.
46 47 48 49 50 51 52 53	shall require that all officers, directors, and employees of the corporation comply with the code of ethics for public officers and employees under part III of chapter 112. In no case may the corporation expend more than \$300,000 in the first year and \$200,000 per year thereafter for staffing and necessary administrative expenditures using funds appropriated to implement this section. (e) The Office of Tourism, Trade, and Economic Development

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56 the corporation, the office shall be the corporation's successor

57 in interest and shall assume all rights, duties, and obligations
58 of the corporation under any contract to which the corporation
59 is then a party and under law.

60 (3) PURPOSE.--The corporation shall be organized to receive, hold, invest, administer, and disburse funds 61 62 appropriated by the Legislature for the establishment and 63 operation of a state-of-the-art biomedical research institution 64 and campus in this state by The Scripps Research Institute. The 65 corporation shall safeguard the state's commitment of financial 66 support by ensuring that, as a condition for the receipt of 67 these funds, the grantee meets its contractual obligations. In this manner, the corporation shall facilitate and oversee the 68 69 state goal and public purpose of providing financial support for 70 the institution and campus in order to expand the amount and 71 prominence of biomedical research conducted in this state, 72 provide an inducement for high-technology businesses to locate 73 in this state, create educational opportunities through access 74 to and partnerships with the institution, and promote improved 75 health care through the scientific outcomes of the institution. 76 (4) BOARD; MEMBERSHIP.--The corporation shall be governed 77 by a board of directors. 78 (a) The board of directors shall consist of nine voting 79 members, of whom the Governor shall appoint three, the President

80 of the Senate shall appoint three, and the Speaker of the House

81 of Representatives shall appoint three. The director of the

82 Office of Tourism, Trade, and Economic Development or the

83 director's designee shall serve as an ex-officio, nonvoting

84 member of the board of directors.

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85 (b)1. Each member of the board of directors shall serve for a term of 4 years, except that initially the Governor, the 86 87 President of the Senate, and the Speaker of the House of 88 Representatives each shall appoint one member for a term of 1 89 year, one member for a term of 2 years, and one member for a 90 term of 4 years to achieve staggered terms among the members of 91 the board. A member is not eligible for reappointment to the 92 board, except, however, that a member appointed to an initial 93 term of 1 year or 2 years may be reappointed for an additional 94 term of 4 years. The Governor, the President of the Senate, and 95 the Speaker of the House of Representatives shall make their 96 initial appointments to the board by November 15, 2003. 97 2. Members of the board of directors appointed by the 98 President of the Senate and the Speaker of the House of 99 Representatives shall serve at the pleasure of the appointing officer. 100 (c) The Governor, the President of the Senate, or the 101 102 Speaker of the House of Representatives, respectively, shall 103 fill a vacancy on the board of directors, according to who 104 appointed the member whose vacancy is to be filled or whose term 105 has expired. A vacancy that occurs before the scheduled expiration of the term of the member shall be filled for the 106 107 remainder of the unexpired term. 108 (d) Each member of the board of directors who is not 109 otherwise required to file financial disclosure under s. 8, Art. 110 II of the State Constitution or s. 112.3144 shall file 111 disclosure of financial interests under s. 112.3145. 112 (e) A person may not be appointed to the board of 113 directors if he or she has had any direct interest in any 883759

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114 contract, franchise, privilege, or other benefit granted by The Scripps Research Institute or any of its affiliate organizations 115 116 within 5 years before appointment. A person appointed to the 117 board of directors must agree to refrain from having any direct interest in any contract, franchise, privilege, or other benefit 118 119 granted by The Scripps Research Institute or any of its affiliate organizations during the term of his or her 120 121 appointment and for 5 years after the termination of such 122 appointment. It is a misdemeanor of the first degree, punishable 123 as provided in s. 775.082 or s. 775.083, for a person to accept 124 appointment to the board of directors in violation of this 125 paragraph or to accept an interest in any contract, franchise, 126 privilege, or other benefit granted by the institution or 127 affiliate within 5 years after the termination of his or her 128 service on the board. 129 (f) Each member of the board of directors shall serve 130 without compensation but shall receive travel and per diem 131 expenses as provided in s. 112.061. (g) Each member of the board of directors is accountable 132 133 for the proper performance of the duties of his or her office, 134 and each member owes a fiduciary duty to the people of the state to ensure that funds provided in furtherance of this section are 135 136 disbursed and used as prescribed by law and contract. 137 (5) ORGANIZATION; MEETINGS.--138 (a)1. The board of directors shall annually elect a 139 chairperson and a vice chairperson from among the board's 140 members. The members, by an affirmative vote of at least five of the nine members, may remove a member from the position of 141 142 chairperson or vice chairperson prior to the expiration of his 883759

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143 or her term as chairperson or vice chairperson. His or her successor shall be elected to serve for the balance of the 144 145 removed chairperson's or vice chairperson's term. 146 2. The chairperson is responsible for ensuring that 147 records are kept of the proceedings of the board of directors, 148 and is the custodian of all books, documents, and papers filed 149 with the board, the minutes of meetings of the board, and the 150 official seal of the corporation. 151 (b)1. The board of directors shall meet upon the call of 152 the chairperson or at the request of a majority of the members, 153 but no less than three times per calendar year. 154 2. A majority of the voting members of the board of directors constitutes a quorum. Except as otherwise provided in 155 156 this section, the board may take official action by a majority 157 vote of the members present at any meeting at which a quorum is 158 present. Members may not vote by proxy. 159 3. A member of the board may participate in a meeting of 160 the board by telephone or videoconference through which each 161 member may hear every other member. 162 (6) POWERS AND DUTIES. -- The corporation is organized to receive, hold, invest, administer, and disburse funds 163 appropriated by the Legislature in support of this section and 164 165 to disburse any income generated from the investment of these 166 funds consistent with the purpose and provisions of this 167 section. In addition to the powers and duties prescribed in 168 chapter 617 and the articles and bylaws adopted under that 169 chapter, the corporation:

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199 grantee shall be invested by the State Board of Administration on behalf of the corporation. Funds shall be invested in 200 suitable instruments authorized under s. 215.47 and specified in 201 202 investment guidelines established and agreed to by the State 203 Board of Administration and the corporation. 204 (8) CONTRACT.--205 (a) No later than January 30, 2004, the corporation shall 206 negotiate and execute a contract with the grantee for a term of 207 20 years; however, the time to execute the contract may be 208 extended for up to 45 days by majority vote of the board of 209 directors of the corporation. Such contract shall govern the 210 disbursement and use of funds under this section. If no contract has been executed by such date, all unexpended funds shall 211 212 revert and be returned to the General Revenue Fund of the state. 213 The corporation may not execute the contract unless the contract 214 is approved by the affirmative vote of at least seven of the 215 nine members of the board of directors. At least 14 days before 216 execution of the contract, The Scripps Research Institute must submit to the board, the Governor, the President of the Senate, 217 218 and the Speaker of the House of Representatives an 219 organizational plan, in a form and manner prescribed by the 220 board, for the establishment of a state-of-the-art biomedical 221 research institution and campus in this state, and the board 222 must submit a copy of the proposed contract to the Governor, the 223 President of the Senate, and the Speaker of the House of 224 Representatives. 225 (b) The contract, at a minimum, must contain provisions: 226 1. Specifying the procedures and schedules that govern the 227 disbursement of funds under this section and specifying the

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228 <u>conditions or deliverables that the grantee must satisfy before</u> 229 the release of each disbursement.

230 <u>2. Requiring the grantee to submit to the corporation a</u>
 231 <u>business plan in a form and manner prescribed by the</u>

232 <u>corporation</u>.

233 3. Prohibiting the grantee from establishing other 234 biomedical science or research facilities in any state other 235 than this state or California for a period of 12 years from the 236 commencement of the contract or until payment in full of the 237 total payment amount required under subsection (12), whichever 238 occurs first. Nothing in this subparagraph shall prohibit the grantee from establishing or engaging in normal collaborative 239 activities with other organizations. 240

241 4. Governing the ownership of or security interests in real property and personal property, including, but not limited 242 to, research equipment, obtained through the financial support 243 of state or local government, including a provision that in the 244 245 event of a breach of the contract or in the event the grantee ceases operations in this state, such property purchased with 246 247 state funds shall revert to the state and such property 248 purchased with local funds shall revert to the local governing 249 authority.

250 <u>5. Requiring the grantee to be an equal opportunity</u>
251 employer.

<u>6. Requiring the grantee to maintain a policy of awarding</u>
 <u>preference in employment to residents of this state, as defined</u>
 <u>by law, except for professional scientific staff positions</u>
 <u>requiring a doctoral degree, post-doctoral training positions,</u>
 and graduate student positions.

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257 7. Requiring the grantee to maintain a policy of making 258 purchases from vendors in this state, to the extent it is cost-259 effective and scientifically sound. 260 8. Requiring the grantee to work collaboratively with the 261 state's public and private postsecondary educational 262 institutions and not-for-profit research institutions. 263 9. Requiring the grantee to participate in employee-264 recruitment activities at a minimum of five public or private 265 universities or community colleges in this state every year 266 during the duration of the contract. 267 10. Requiring the grantee to use the Internet-based joblisting system of the Agency for Workforce Innovation in 268 advertising employment opportunities. 269 270 11. Requiring the grantee to establish accredited science 271 degree programs. 12. Requiring the grantee to establish internship programs 272 273 to create learning opportunities for educators and secondary and 274 postsecondary students, including graduate and doctoral 275 students. 276 13. Requiring the grantee to submit data to the 277 corporation on its activities and performance during each fiscal year and to provide to the corporation an annual accounting of 278 279 the expenditure of funds disbursed under this section. 280 14. Authorizing the grantee, when feasible, to use 281 information submitted by it to the Federal Government or to 282 other organizations awarding research grants to the grantee to 283 help meet reporting requirements imposed under this section or 284 the contract, if the information satisfies the reporting 285 standards of this section and the contract.

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286 <u>15. Requiring the grantee during the first 7 years of the</u> 287 <u>contract to create 545 positions and to acquire associated</u> 288 <u>research equipment for the grantee's facility in this state, and</u> 289 <u>pay for related maintenance of the equipment, in a total amount</u> 290 <u>of not less than \$45 million.</u>

291 16. Requiring the grantee to progress in the creation of 292 the total number of jobs prescribed in subparagraph 15. on the 293 following schedule: at least 38 positions in the first year, 168 294 positions in the second year, 280 positions in the third year, 295 367 positions in the fourth year, 436 positions in the fifth 296 year, 500 positions in the sixth year, and 545 positions in the 297 seventh year. The board may allow the grantee to deviate downward from such employee levels by 25 percent in any year, to 298 299 allow the grantee flexibility in achieving the objectives set 300 forth in the business plan provided to the corporation; however, 301 the grantee must have no fewer than 545 positions by the end of 302 the seventh year.

30317. Requiring the grantee's expenditure of funds to be304consistent with legislative intent as provided in this act.

305 <u>18. Requiring the grantee to agree to compliance standards</u> 306 <u>under which the corporation can review relevant records to</u> 307 <u>ensure the grantee's financial and operational compliance with</u> 308 <u>the provisions of this section and the contract.</u>

309 <u>19. Requiring the grantee to allow the corporation to</u> 310 <u>retain an independent certified public accountant licensed in</u> 311 <u>this state pursuant to chapter 473 to inspect the records of the</u> 312 <u>grantee in order to audit the expenditure of funds disbursed to</u> 313 the grantee. The independent certified public accountant may not

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314 disclose any confidential or proprietary scientific information 315 of the grantee.

316 <u>20. Requiring the grantee to purchase liability insurance</u>
317 and governing the coverage level of such insurance.

318 (c) An amendment to the contract is not effective unless 319 it is approved by the affirmative vote of at least seven of the 320 nine members of the board of directors.

321 (9) PERFORMANCE EXPECTATIONS. -- In addition to the 322 provisions prescribed in subsection (8), the contract between 323 the corporation and the grantee shall include a provision that the grantee, in cooperation with the Office of Tourism, Trade, 324 325 and Economic Development, shall report to the corporation on performance expectations that reflect the aspirations of the 326 327 Governor and the Legislature for the benefits accruing to this 328 state as a result of the funds appropriated pursuant to this 329 section. These shall include, but are not limited to,

330 performance expectations addressing:

331

(a) The average salaries paid.

332 (b) The number and dollar value of research grants 333 obtained from the Federal Government or sources other than this 334 state.

335 (c) The percentage of total research dollars received by 336 The Scripps Research Institute from sources other than this 337 state which is used to conduct research activities by the 338 grantee in this state.

339 (d) The number or value of patents obtained by the
 340 grantee.

341 (e) The number or value of licensing agreements executed
 342 by the grantee.

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343 (f) The extent to which research conducted by the grantee results in commercial applications. 344 (g) The number of agreements reached and maintained with 345 346 colleges and universities in this state. 347 (h) The number of collaborative partnerships established 348 and maintained with businesses in this state. 349 (i) The total amount of funding received by the grantee 350 from sources other than the State of Florida. 351 (j) The number or value of spinoff businesses created in 352 this state as a result of commercialization of the research of 353 the grantee. 354 (k) The number or value of businesses recruited to this 355 state by the grantee. (1) The development of policies to promote supplier 356 357 diversity using the guidelines of the Office of Supplier 358 Diversity under s. 287.09451; compliance with ordinances, 359 including, but not limited to, small-business county ordinances, 360 applicable to the biomedical research institution and campus; 361 and the designation of a representative to coordinate with the 362 Office of Supplier Diversity. 363 364 The contract shall require the grantee to provide information to 365 the corporation on the progress in meeting these performance 366 expectations on an annual basis. 367 (10) DISBURSEMENT CONDITIONS. -- In addition to the 368 provisions prescribed in subsection (8), the contract between 369 the corporation and the grantee shall include disbursement 370 conditions that must be satisfied by the grantee as a condition 371 for the continued disbursement of funds under this section. A

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372	determination that a condition has not been met for purposes of
373	disbursement shall be made by affirmative vote of at least five
374	of the nine members of the board of directors of the
375	corporation. These disbursement conditions shall be negotiated
376	between the corporation and the grantee and may not be designed
377	to impede the ability of the grantee to attain full operational
378	status. The disbursement conditions may be appropriately varied
379	as to timeframes, numbers, values, and percentages. The
380	disbursement conditions shall include, but are not limited to,
381	the following:
382	(a) Beginning 18 months after the grantee's occupancy of
383	its permanent facility in this state, the grantee will annually
384	obtain \$100,000 of nonstate funding for each full-time
385	equivalent tenured-track faculty member employed at the
386	facility.
387	(b) No later than 3 years after the grantee's occupancy of
388	its permanent facility in this state, the grantee will apply to
389	the relevant accrediting agency for accreditation of its
390	graduate program in this state.
391	(c) The grantee will create jobs as scheduled in its
392	contract with the corporation.
393	(d) The grantee will purchase equipment for its facility
394	in this state as scheduled in its contract with the corporation.
395	(e) No later than 18 months after occupying its permanent
396	facility in this state, the grantee will establish a program for
397	qualified graduate students from universities in this state
398	permitting them access to the facility for doctoral, thesis-
399	related research.

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400	(f) No later than 18 months after occupancy of its
401	permanent facility in this state, the grantee will establish a
402	summer internship for high school students.
403	(g) No later than 3 years after occupancy of its permanent
404	facility in this state, the grantee will establish a research
405	program for middle school and high school teachers.
406	(h) No later than 18 months after occupancy of its
407	permanent facility in this state, the grantee will establish a
408	program for adjunct professors.
409	(i) No later than 6 months after commissioning its high-
410	throughput technology, the grantee will establish a program to
411	allow open access for qualified science projects.
412	(j) Beginning June 2004, the grantee will commence
413	collaborative efforts with the public and private universities
414	of this state and will continue cooperative collaboration
	of this state and will continue cooperative collaboration through the term of the agreement.
414	
414 415	through the term of the agreement.
414 415 416	through the term of the agreement. (k) Beginning 18 months after the grantee's occupancy of
414 415 416 417	through the term of the agreement. (k) Beginning 18 months after the grantee's occupancy of its permanent facility in this state, the grantee will establish
414 415 416 417 418	through the term of the agreement. (k) Beginning 18 months after the grantee's occupancy of its permanent facility in this state, the grantee will establish an annual seminar series featuring a review of the science work
414 415 416 417 418 419	through the term of the agreement. (k) Beginning 18 months after the grantee's occupancy of its permanent facility in this state, the grantee will establish an annual seminar series featuring a review of the science work done by the grantee and its collaborators at the facility.
<ul> <li>414</li> <li>415</li> <li>416</li> <li>417</li> <li>418</li> <li>419</li> <li>420</li> </ul>	<pre>through the term of the agreement. (k) Beginning 18 months after the grantee's occupancy of its permanent facility in this state, the grantee will establish an annual seminar series featuring a review of the science work done by the grantee and its collaborators at the facility. (1) Beginning June 2004, the grantee will commence</pre>
<ul> <li>414</li> <li>415</li> <li>416</li> <li>417</li> <li>418</li> <li>419</li> <li>420</li> <li>421</li> </ul>	<pre>through the term of the agreement. (k) Beginning 18 months after the grantee's occupancy of its permanent facility in this state, the grantee will establish an annual seminar series featuring a review of the science work done by the grantee and its collaborators at the facility. (1) Beginning June 2004, the grantee will commence collaboration efforts with the Office of Tourism, Trade, and</pre>
<ul> <li>414</li> <li>415</li> <li>416</li> <li>417</li> <li>418</li> <li>419</li> <li>420</li> <li>421</li> <li>422</li> </ul>	<pre>through the term of the agreement.     (k) Beginning 18 months after the grantee's occupancy of     its permanent facility in this state, the grantee will establish     an annual seminar series featuring a review of the science work     done by the grantee and its collaborators at the facility.         (1) Beginning June 2004, the grantee will commence         collaboration efforts with the Office of Tourism, Trade, and         Economic Development by complying with reasonable requests by</pre>
<ul> <li>414</li> <li>415</li> <li>416</li> <li>417</li> <li>418</li> <li>419</li> <li>420</li> <li>421</li> <li>422</li> <li>423</li> </ul>	through the term of the agreement. (k) Beginning 18 months after the grantee's occupancy of its permanent facility in this state, the grantee will establish an annual seminar series featuring a review of the science work done by the grantee and its collaborators at the facility. (1) Beginning June 2004, the grantee will commence collaboration efforts with the Office of Tourism, Trade, and Economic Development by complying with reasonable requests by the office for cooperation in the office's economic development
<ul> <li>414</li> <li>415</li> <li>416</li> <li>417</li> <li>418</li> <li>419</li> <li>420</li> <li>421</li> <li>422</li> <li>423</li> <li>424</li> </ul>	through the term of the agreement. (k) Beginning 18 months after the grantee's occupancy of its permanent facility in this state, the grantee will establish an annual seminar series featuring a review of the science work done by the grantee and its collaborators at the facility. (1) Beginning June 2004, the grantee will commence collaboration efforts with the Office of Tourism, Trade, and Economic Development by complying with reasonable requests by the office for cooperation in the office's economic development efforts in the biomedical/biotechnical industry. No later than

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428 (a) The corporation shall disburse funds to the grantee 429 over a period of 7 calendar years starting in the calendar year 430 beginning January 1, 2004, under the terms and conditions of the 431 contract. The corporation shall complete disbursement of the 432 total amount of funds payable to the grantee under the contract no later than December 31, 2010, unless the grantee fails to 433 434 satisfy the terms and conditions of the contract. Any funds of 435 the corporation that are not disbursed by December 31, 2010, 436 shall be returned to the state and deposited into the Biomedical 437 Research Trust Fund of the Department of Health. 438 (b) The contract shall provide for a reduction or 439 elimination of funding in any year if: 440 1. The grantee is no longer fully operating in this state; 441 2. The grantee has failed to commit in writing to maintain 442 full operations in the state for the succeeding year; or 443 3. The grantee commits a material default or breach of the 444 contract, as defined and governed by the contract. Determination 445 of material default or breach of contract shall require the 446 affirmative vote of at least seven of the nine members of the 447 board. 448 (c) Each disbursement by the corporation to the grantee 449 under this section is conditioned upon the affirmative approval 450 of at least five of the nine members of the board of directors 451 and upon demonstration by the grantee that it has met the 452 particular contractual deliverables that are the bases for that 453 disbursement. 454 (12) REINVESTMENT OF ECONOMIC STIMULUS FUNDS IN THE 455 BIOMEDICAL RESEARCH TRUST FUND. -- The contract between the

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456 <u>corporation and the grantee shall require the grantee to</u>

457 <u>reinvest a portion of its revenues as follows:</u>

458 (a) The grantee shall reinvest 15 percent of the net 459 royalty revenues, including the revenues from the sale of stock, 460 received by The Scripps Research Institute from the licensing or transfer of inventions, methods, processes, and other patentable 461 discoveries conceived or reduced to practice using the grantee's 462 463 Florida facilities or Florida employees, in whole or in part, 464 and to which the grantee becomes entitled during the 20 years 465 following the effective date of the contract between the 466 corporation and the grantee. For purposes of this paragraph, the 467 term "net royalty revenues" means all royalty revenues less the cost of obtaining, maintaining, and enforcing related patent and 468 intellectual property rights, both foreign and domestic. 469 Reinvestment payments under this paragraph shall commence no 470 471 later than 6 months after the grantee has received the final 472 disbursement under the contract and shall continue until the 473 maximum reinvestment has been paid. 474 (b) The grantee shall reinvest 15 percent of the gross

475 revenues it receives from "naming opportunities" associated with 476 any facility it builds in this state. For purposes of this 477 section, the term "naming opportunities" includes charitable 478 donations from any person in consideration for the right to have 479 all or a portion of the facility named for or in the memory of 480 any person, living or dead, or for any entity. The obligation to 481 make reinvestment payments under this section shall commence 482 upon the execution of the contract between the corporation and 483 the grantee.

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485	All reinvestment payments made pursuant to this section shall be
486	remitted to the state for deposit in the Biomedical Research
487	Trust Fund, or if such fund has ceased to exist, in another
488	trust fund that supports biomedical research, as determined by
489	law. The maximum reinvestment required of the grantee pursuant
490	to this subsection may not exceed \$200,000,000. At such time as
491	the reinvestment payments equal \$155,000,000 or the contract
492	expires, whichever is earlier, the board of directors of the
493	corporation shall determine whether the performance expectations
494	and performance measures have been met. If the board determines
495	that the performance expectations and performance measures have
496	been met, the amount of \$200,000,000 shall be reduced to
497	\$155,000,000. The grantee shall annually submit to the
498	corporation a schedule of the shares of stock held by the
499	grantee as payment of a royalty referred to in paragraph (a) and
500	report on any trades or activity concerning such stock until
501	such time as all revenues from the sale of stock have been
502	reinvested. The grantee's obligations under this subsection
503	shall survive the expiration or termination of the contract
504	between the corporation and the grantee.
505	(13) USE OF FUNDS
506	(a) Funds appropriated in furtherance of this section may
507	not be disbursed or expended for activities that are not
508	primarily related to the establishment or operation of the
509	grantee in this state, except upon approval of the affirmative
510	vote of at least seven of the nine members of the board of
511	directors.

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512 (b) No funds appropriated in furtherance of this section may be used for the purpose of lobbying any branch or agency of 513 state government or any political subdivision of this state. 514 515 (14) ANNUAL REPORT. -- By December 1 of each year, the 516 corporation shall prepare a report of the activities and 517 outcomes under this section for the preceding fiscal year. The report, at a minimum, must include: 518 519 (a) A description of the activities of the corporation in 520 managing and enforcing the contract with the grantee. 521 (b) An accounting of the amount of funds disbursed during 522 the preceding fiscal year to the grantee. 523 (c) An accounting of expenditures by the grantee during the fiscal year of funds disbursed under this section. 524 525 (d) Information on the number and salary level of jobs created by the grantee, including the number and salary level of 526 527 jobs created for residents of this state. 528 (e) Information on the amount and nature of economic 529 activity generated through the activities of the grantee. 530 (f) An assessment of factors affecting the progress toward 531 achieving the projected biotech industry cluster associated with 532 the grantee's operations, as projected by economists on behalf 533 of the Executive Office of the Governor. 534 (g) A compliance and financial audit of the accounts and 535 records of the corporation at the end of the preceding fiscal 536 year conducted by an independent certified public accountant in 537 accordance with rules of the Auditor General. 538 (h) A description of the status of the performance expectations under subsection (9) and the disbursement 539 540 conditions under subsection (10).

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541	
542	The corporation shall submit the report to the Governor, the
543	President of the Senate, and the Speaker of the House of
544	Representatives.
545	(15) PROGRAM EVALUATION
546	(a) Before January 1, 2007, the Office of Program Policy
547	Analysis and Government Accountability shall conduct a
548	performance audit of the Office of Tourism, Trade, and Economic
549	Development and the corporation relating to the provisions of
550	this section. The audit shall assess the implementation and
551	outcomes of activities under this section. At a minimum, the
552	audit shall address:
553	1. Performance of the Office of Tourism, Trade, and
554	Economic Development in disbursing funds appropriated under this
555	section.
556	2. Performance of the corporation in managing and
557	enforcing the contract with the grantee.
558	3. Compliance by the corporation with the provisions of
559	this section and the provisions of the contract.
560	4. Economic activity generated through funds disbursed
561	under the contract.
562	(b) Before January 1, 2010, the Office of Program Policy
563	Analysis and Government Accountability shall update the report
564	required under this subsection. In addition to addressing the
565	items prescribed in paragraph (a), the updated report shall
566	include a recommendation on whether the Legislature should
567	retain the statutory authority for the corporation.
568	

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569 A report of each audit's findings and recommendations shall be

570 submitted to the Governor, the President of the Senate, and the

- 571 Speaker of the House of Representatives.
- 572

(16) LIABILITY.--

573 (a) The appropriation or disbursement of funds under this 574 section does not constitute a debt, liability, or obligation of 575 the State of Florida, any political subdivision thereof, or the 576 corporation, or a pledge of the faith and credit of the state or 577 of any such political subdivision.

578 (b) The appropriation, disbursement, or receipt of funds 579 under this section does not subject the State of Florida, any 580 political subdivision thereof, or the corporation to liability 581 related to the research activities and research products of the 582 grantee.

583 (17) FORCE MAJEURE. -- Notwithstanding any other provisions of this section, if the grantee is prevented from timely 584 585 achieving any deadlines set forth in this section due to its 586 inability to occupy its permanent facility in this state within 587 2 years after entering into the memorandum of agreement pursuant 588 to s. 403.973 as a result of permitting delays and related 589 administrative or judicial proceedings, acts of God, labor 590 disturbances, or other similar events beyond the control of the 591 grantee, the deadline shall be extended by the number of days by 592 which the grantee was delayed in commencing its occupancy of its 593 permanent facility in this state. In no event shall the 594 extension be for more than 4 years. Upon occurrence of a force 595 majeure event, the corporation shall continue to fund the 596 grantee at a level that permits the corporation to sustain its 597 current level of operations until the force majeure event ceases

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598 and the grantee is able to resume the contract schedule which 599 governs disbursement.

600Section 2. Paragraph (h) of subsection (1) of section60120.435, Florida Statutes, is amended to read:

602 20.435 Department of Health; trust funds.--

603 (1) The following trust funds are hereby created, to be604 administered by the Department of Health:

605

(h) Biomedical Research Trust Fund.

Funds to be credited to the trust fund shall consist of
funds deposited pursuant to <u>ss.</u> <del>s.</del> 215.5601 <u>and 288.955</u>. Funds
shall be used for the purposes of the James and Esther King
Biomedical Research Program as specified in s. 215.5602. The
trust fund is exempt from the service charges imposed by s.
215.20.

612 2. Notwithstanding the provisions of s. 216.301 and 613 pursuant to s. 216.351, any balance in the trust fund at the end 614 of any fiscal year shall remain in the trust fund at the end of 615 the year and shall be available for carrying out the purposes of 616 the trust fund.

617 3. The trust fund shall, unless terminated sooner, be 618 terminated on July 1, 2004.

619Section 3.Subsections (3), (7), and (15) of section620403.973, Florida Statutes, are amended to read:

621 403.973 Expedited permitting; comprehensive plan 622 amendments.--

(3)(a) The Governor, through the office, shall direct the
creation of regional permit action teams, for the purpose of
expediting review of permit applications and local comprehensive
plan amendments submitted by:

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627

1. Businesses creating at least 100 jobs, or

628 2. Businesses creating at least 50 jobs if the project is 629 located in an enterprise zone, or in a county having a 630 population of less than 75,000 or in a county having a 631 population of less than 100,000 which is contiguous to a county 632 having a population of less than 75,000, as determined by the 633 most recent decennial census, residing in incorporated and 634 unincorporated areas of the county, or

635 (b) On a case-by-case basis and at the request of a county 636 or municipal government, the office may certify as eligible for 637 expedited review a project not meeting the minimum job creation thresholds but creating a minimum of 10 jobs. The recommendation 638 639 from the governing body of the county or municipality in which 640 the project may be located is required in order for the office 641 to certify that any project is eligible for expedited review 642 under this paragraph. When considering projects that do not meet the minimum job creation thresholds but that are recommended by 643 the governing body in which the project may be located, the 644 645 office shall consider economic impact factors that include, but 646 are not limited to:

647 1. The proposed wage and skill levels relative to those648 existing in the area in which the project may be located;

649 2. The project's potential to diversify and strengthen the650 area's economy;

651

3. The amount of capital investment; and

652 4. The number of jobs that will be made available for653 persons served by the welfare transition program.

654 (c) At the request of a county or municipal government,655 the office or a Quick Permitting County may certify projects

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656 located in counties where the ratio of new jobs per participant 657 in the welfare transition program, as determined by Workforce 658 Florida, Inc., is less than one or otherwise critical, as 659 eligible for the expedited permitting process. Such projects 660 must meet the numerical job creation criteria of this 661 subsection, but the jobs created by the project do not have to 662 be high-wage jobs that diversify the state's economy.

663 (d) Projects located in a designated brownfield area are664 eligible for the expedited permitting process.

665 (e) Projects that are designated by the local board of
666 county commissioners as a part of the state-of-the-art
667 biomedical research institution and campus to be established in
668 this state by the grantee under s. 288.955 are eligible for the
669 expedited permitting process.

670 (7) The local government shall hold a duly noticed public 671 hearing to execute a memorandum of agreement for each qualified project. Notwithstanding any other provision of law, and at the 672 673 option of the local government, the workshop provided for in 674 subsection (6) may be conducted on the same date as the public 675 hearing held under this subsection. The memorandum of agreement 676 that a local government signs shall include a provision 677 identifying necessary local government procedures and time 678 limits that will be modified to allow for the local government 679 decision on the project within 90 days. The memorandum of 680 agreement applies to projects, on a case-by-case basis, that 681 qualify for special review and approval as specified in this 682 section. The memorandum of agreement must make it clear that this expedited permitting and review process does not modify, 683 684 qualify, or otherwise alter existing local government

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687 (15)(a) Challenges to state agency action in the expedited 688 permitting process for projects processed under this section are 689 subject to the summary hearing provisions of s. 120.574, except 690 that the administrative law judge's decision, as provided in s. 691 120.574(2)(f), shall be in the form of a recommended order and 692 shall not constitute the final action of the state agency. In 693 those proceedings where the action of only one agency of the 694 state is challenged, the agency of the state shall issue the 695 final order within 10 working days of receipt of the 696 administrative law judge's recommended order. In those 697 proceedings where the actions of more than one agency of the 698 state are challenged, the Governor shall issue the final order 699 within 10 working days of receipt of the administrative law 700 judge's recommended order. The participating agencies of the 701 state may opt at the preliminary hearing conference to allow the 702 administrative law judge's decision to constitute the final 703 agency action. If a participating local government agrees to 704 participate in the summary hearing provisions of s. 120.574 for 705 purposes of review of local government comprehensive plan 706 amendments, s. 163.3184(9) and (10) apply.

(b) Challenges to state agency action in the expedited
permitting process for establishment of a state-of-the-art
biomedical research institution and campus in this state by the
grantee under s. 288.955 are subject to the same requirements as
challenges brought under paragraph (a), except that,
notwithstanding s. 120.574, summary proceedings must be
conducted within 30 days after a party files the motion for

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714 <u>summary hearing, regardless of whether the parties agree to the</u> 715 summary proceeding.

716 Section 4. (1) It is the intent of the Legislature to use 717 a portion of the funds provided by the Federal Government under 718 section 401(b) of the Jobs and Growth Tax Relief Reconciliation 719 Act of 2003 for the essential governmental service of improving 720 economic opportunities available to the people of this state by 721 attracting new or expanding businesses to, and retaining 722 businesses in, the state. Additionally, the Legislature 723 recognizes that the state spends billions of dollars each year 724 to treat major illnesses such as coronary artery disease, 725 Alzheimer's disease, diabetes, autoimmune diseases, and cancer. It is further the intent of the Legislature to use the funds so 726 727 provided to advance the essential government service of 728 improving the health of the people of this state by promoting 729 research and development for the prediction, treatment, prevention, and cure of disease. Funding provided under this 730 731 section will serve these essential government services and help 732 accelerate the development of biomedical research and 733 development projects in the state. 734 (2) For fiscal year 2003-2004, the sum of \$310 million is 735 appropriated from the General Revenue Fund to the Office of 736 Tourism, Trade, and Economic Development for the purpose of

737 <u>funding the Scripps Florida Funding Corporation created under</u>

738 this act in the special category Grants and Aids to the Scripps

739 Florida Funding Corporation. Notwithstanding ss. 216.181(16) and

740 216.351, Florida Statutes, the Office of Tourism, Trade, and

741 Economic Development shall disburse \$300,000 to cover the

742 staffing and administrative expenses of the corporation as soon

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743 as the corporation is formed. Notwithstanding ss. 216.181(16) 744 and 216.351, Florida Statutes, the remaining appropriation shall 745 be disbursed to the corporation in one lump sum upon the 746 execution of the contract between the Scripps Florida Funding 747 Corporation and the grantee, and such disbursement shall be 748 subject to a contract executed between the Office of Tourism, 749 Trade, and Economic Development and the corporation. In the 750 event the corporation and the grantee are unable to execute the 751 contract, all funds appropriated to the corporation in 752 furtherance of this act shall revert to the General Revenue 753 Fund. In the event that the contract is terminated for breach or 754 otherwise, all funds not yet disbursed to the grantee shall be 755 immediately returned to the General Revenue Fund.

756 Section 5. Effective July 1, 2004, paragraph (d) of 757 subsection (6) of section 212.20, Florida Statutes, as amended 758 by section 92 of chapter 2003-402, Laws of Florida, is amended 759 to read:

760 212.20 Funds collected, disposition; additional powers of
761 department; operational expense; refund of taxes adjudicated
762 unconstitutionally collected.--

763 (6) Distribution of all proceeds under this chapter and s.764 202.18(1)(b) and (2)(b) shall be as follows:

(d) The proceeds of all other taxes and fees imposed
pursuant to this chapter or remitted pursuant to s. 202.18(1)(b)
and (2)(b) shall be distributed as follows:

1. In any fiscal year, the greater of \$500 million, minus
an amount equal to 4.6 percent of the proceeds of the taxes
collected pursuant to chapter 201, or 5 percent of all other
taxes and fees imposed pursuant to this chapter or remitted

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pursuant to s. 202.18(1)(b) and (2)(b) shall be deposited inmonthly installments into the General Revenue Fund.

774 2. Two-tenths of one percent shall be transferred to the
775 Ecosystem Management and Restoration Trust Fund to be used for
776 water quality improvement and water restoration projects.

777 3. After the distribution under subparagraphs 1. and 2., 778 8.814 percent of the amount remitted by a sales tax dealer 779 located within a participating county pursuant to s. 218.61 780 shall be transferred into the Local Government Half-cent Sales 781 Tax Clearing Trust Fund. Beginning July 1, 2003, the amount to 782 be transferred pursuant to this subparagraph to the Local 783 Government Half-cent Sales Tax Clearing Trust Fund shall be reduced by 0.1 percent, and the department shall distribute this 784 785 amount to the Public Employees Relations Commission Trust Fund 786 less \$5,000 each month, which shall be added to the amount 787 calculated in subparagraph 4. and distributed accordingly.

4. After the distribution under subparagraphs 1., 2., and
3., 0.095 percent shall be transferred to the Local Government
Half-cent Sales Tax Clearing Trust Fund and distributed pursuant
to s. 218.65.

5. After the distributions under subparagraphs 1., 2., 3.,
and 4., 2.0440 percent of the available proceeds pursuant to
this paragraph shall be transferred monthly to the Revenue
Sharing Trust Fund for Counties pursuant to s. 218.215.

6. After the distributions under subparagraphs 1., 2., 3.,
and 4., 1.3409 percent of the available proceeds pursuant to
this paragraph shall be transferred monthly to the Revenue
Sharing Trust Fund for Municipalities pursuant to s. 218.215. If
the total revenue to be distributed pursuant to this

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801 subparagraph is at least as great as the amount due from the 802 Revenue Sharing Trust Fund for Municipalities and the Municipal 803 Financial Assistance Trust Fund in state fiscal year 1999-2000, 804 no municipality shall receive less than the amount due from the 805 Revenue Sharing Trust Fund for Municipalities and the Municipal 806 Financial Assistance Trust Fund in state fiscal year 1999-2000. 807 If the total proceeds to be distributed are less than the amount 808 received in combination from the Revenue Sharing Trust Fund for 809 Municipalities and the Municipal Financial Assistance Trust Fund 810 in state fiscal year 1999-2000, each municipality shall receive 811 an amount proportionate to the amount it was due in state fiscal year 1999-2000. 812

813

7. Of the remaining proceeds:

814 In each fiscal year, the sum of \$29,915,500 shall be a. 815 divided into as many equal parts as there are counties in the 816 state, and one part shall be distributed to each county. The distribution among the several counties shall begin each fiscal 817 818 year on or before January 5th and shall continue monthly for a 819 total of 4 months. If a local or special law required that any 820 moneys accruing to a county in fiscal year 1999-2000 under the 821 then-existing provisions of s. 550.135 be paid directly to the 822 district school board, special district, or a municipal 823 government, such payment shall continue until such time that the 824 local or special law is amended or repealed. The state covenants 825 with holders of bonds or other instruments of indebtedness 826 issued by local governments, special districts, or district 827 school boards prior to July 1, 2000, that it is not the intent 828 of this subparagraph to adversely affect the rights of those 829 holders or relieve local governments, special districts, or

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district school boards of the duty to meet their obligations as a result of previous pledges or assignments or trusts entered into which obligated funds received from the distribution to county governments under then-existing s. 550.135. This distribution specifically is in lieu of funds distributed under s. 550.135 prior to July 1, 2000.

836 The department shall distribute \$166,667 monthly b. 837 pursuant to s. 288.1162 to each applicant that has been 838 certified as a "facility for a new professional sports 839 franchise" or a "facility for a retained professional sports 840 franchise" pursuant to s. 288.1162. Up to \$41,667 shall be 841 distributed monthly by the department to each applicant that has 842 been certified as a "facility for a retained spring training 843 franchise" pursuant to s. 288.1162; however, not more than 844 \$208,335 may be distributed monthly in the aggregate to all 845 certified facilities for a retained spring training franchise. Distributions shall begin 60 days following such certification 846 847 and shall continue for not more than 30 years. Nothing contained 848 in this paragraph shall be construed to allow an applicant 849 certified pursuant to s. 288.1162 to receive more in 850 distributions than actually expended by the applicant for the 851 public purposes provided for in s. 288.1162(6). However, a 852 certified applicant is entitled to receive distributions up to 853 the maximum amount allowable and undistributed under this 854 section for additional renovations and improvements to the 855 facility for the franchise without additional certification.

c. Beginning 30 days after notice by the Office of
Tourism, Trade, and Economic Development to the Department of
Revenue that an applicant has been certified as the professional

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golf hall of fame pursuant to s. 288.1168 and is open to the public, \$166,667 shall be distributed monthly, for up to 300 months, to the applicant.

862 d. Beginning 30 days after notice by the Office of 863 Tourism, Trade, and Economic Development to the Department of 864 Revenue that the applicant has been certified as the 865 International Game Fish Association World Center facility 866 pursuant to s. 288.1169, and the facility is open to the public, 867 \$83,333 shall be distributed monthly, for up to 168 months, to 868 the applicant. This distribution is subject to reduction 869 pursuant to s. 288.1169. A lump sum payment of \$999,996 shall be 870 made, after certification and before July 1, 2000.

e. The department shall distribute monthly to units of 871 872 local government that have been certified as owning eligible 873 convention centers pursuant to s. 288.1171 an amount equal to 874 one-half of the proceeds, as defined in paragraph (5)(a), received and collected in the previous month by the department 875 876 under the provisions of this chapter which are generated by such 877 eligible convention centers and remitted on the sales and use 878 tax returns of eligible convention centers. The total 879 distribution to each unit of local government may not exceed \$3 880 million per state fiscal year. Distributions shall begin 60 days 881 following notification of certification by the Office of 882 Tourism, Trade, and Economic Development pursuant to s. 288.1171 883 and shall continue for not more than 30 years. Distributions 884 shall be used solely to encourage and provide economic development for the attraction, recruitment, and retention of 885 886 corporate headquarters and of high-technology, manufacturing, 887 research and development, entertainment, and tourism industries

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888	as designated by the unit of local government by resolution of
889	its governing body.
890	8. All other proceeds shall remain with the General
891	Revenue Fund.
892	Section 6. Effective July 1, 2004, section 288.1171,
893	Florida Statutes, is created to read:
894	288.1171 Convention centers owned by units of local
895	government; certification as owning eligible convention centers;
896	duties
897	(1) The Office of Tourism, Trade, and Economic Development
898	shall serve as the state agency for screening applicants for
899	state funding pursuant to s. 212.20(6)(d)7.e. and for certifying
900	an applicant as owning an eligible convention center.
901	(2) The Office of Tourism, Trade, and Economic Development
902	shall adopt rules pursuant to ss. 120.536(1) and 120.54 for the
903	receipt and processing of applications for funding pursuant to
904	<u>s. 212.20(6)(d)7.e.</u>
905	(3) As used in this section, the term "eligible convention
906	center means a publicly owned facility having exhibition space
907	in excess of 60,000 square feet, the primary function of which
908	is to host meetings, conventions, or trade shows.
909	(4) Prior to certifying an applicant as owning an eligible
910	convention center, the Office of Tourism, Trade, and Economic
911	Development must determine that:
912	(a) The unit of local government, as defined in s.
913	218.369, owns an eligible convention center.
914	(b) The convention center contains more than 60,000 square
915	feet of exhibit space.

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916	(c) The unit of local government in which the convention
917	center is located has certified by resolution after a public
918	hearing that the application serves a public purpose pursuant to
919	subsection (7).
920	(d) The convention center is located in a county that is
921	levying a tourist development tax pursuant to s. 125.0104.
922	(5) Upon certification of an applicant, the Office of
923	Tourism, Trade, and Economic Development shall notify the
924	executive director of the Department of Revenue of such
925	certification by means of an official letter granting
926	certification. The Department of Revenue may not begin
927	distributing proceeds until 60 days following notice by the
928	Office of Tourism, Trade, and Economic Development that a unit
929	of local government has been certified as owning an eligible
930	convention center.
931	(6) No applicant previously certified under any provision
932	of this section who has received proceeds under such
933	certification shall be eligible for an additional certification.
934	(7) A unit of local government certified as owning an
935	eligible convention center may use proceeds provided pursuant to
936	s. 212.20(6)(d)7.e. solely to encourage and provide economic
937	development for the attraction, recruitment, and retention of
938	corporate headquarters and of high-technology, manufacturing,
939	research and development, entertainment, and tourism industries
940	as designated by the unit of local government by resolution of
941	its governing body.
942	(8) The Department of Revenue may audit as provided in s.
943	213.34 to verify that the distributions pursuant to this section
944	have been expended as required in this section. Such information
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Amendment No. (for drafter's use only) 945 is subject to the confidentiality requirements of chapter 213. 946 If the Department of Revenue determines that the distributions 947 have not been expended as required by this section, it may 948 pursue recovery of such proceeds pursuant to the laws and rules 949 governing the assessment of taxes. 950 (9) Failure to use the proceeds as provided in this 951 section shall be grounds for revoking certification. 952 Section 7. There are hereby appropriated for fiscal year 953 2003-2004 the following amounts to the Office of Tourism, Trade, 954 and Economic Development for strategic economic development 955 programs and initiatives: 956 (1) The sum of \$10 million from the General Revenue Fund 957 to the Quick Action Closing Fund created in s. 288.1088, Florida 958 Statutes. 959 (2) The sum of \$5 million from the General Revenue Fund to 960 the entertainment industry financial incentive program created in s. 288.1254, Florida Statutes. 961 962 (3) The sum of \$3 million from the General Revenue Fund to 963 the Quick Action Closing Fund created in s. 288.1088, Florida 964 Statutes, all of which shall be used to fund projects in rural 965 communities as defined in s. 288.0656(2)(b), Florida Statutes. 966 (4) The sum of \$2 million from the General Revenue Fund to 967 the Rural Infrastructure Fund created in s. 288.0655, Florida 968 Statutes. 969 (5) The sum of \$7.5 million from the General Revenue Fund 970 for fixed capital outlay military base retention projects 971 allocated to the following bases: Tyndall (\$2.5 million), 972 Mayport (\$2.5 million), and McDill (\$2.5 million).

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973	(6) The sum of \$10 million from the General Revenue Fund
974	for the purpose of providing one-time fixed capital outlay
975	grants for infrastructure improvements related to the National
976	High Magnetic Field Laboratory, which shall be allocated as
977	follows: the sum of \$7.5 million shall be allocated to the
978	Florida State University, and the sum of \$2.5 million shall be
979	allocated to the University of Florida.
980	(7) The sum of \$2.5 million from the General Revenue Fund
981	to fund the first ranked fixed capital outlay project of the
982	Regional Cultural Facilities Program Rollover Priority List from
983	fiscal year 2003-2004, which was developed in accordance with
984	1T-1.001(20), Florida Administrative Code.
985	(8) The sum of \$1 million from the General Revenue Fund to
986	the Mote Marine Laboratory for scientific research to prevent
987	harmful algal blooms for the purpose of enhancing Florida
988	seafood production.
989	(9) The sum of \$8 million from the General Revenue Fund
990	for the purpose of providing a one-time fixed capital outlay
990 991	for the purpose of providing a one-time fixed capital outlay grant to the University of South Florida to acquire the Fowler
991	grant to the University of South Florida to acquire the Fowler
991 992	grant to the University of South Florida to acquire the Fowler Avenue South site as part of its Bioengineering and Life
991 992 993	grant to the University of South Florida to acquire the Fowler Avenue South site as part of its Bioengineering and Life Sciences Research Park.
991 992 993 994	grant to the University of South Florida to acquire the Fowler Avenue South site as part of its Bioengineering and Life Sciences Research Park. (10) The sum of \$5,000 from the General Revenue Fund for
991 992 993 994 995	grant to the University of South Florida to acquire the Fowler Avenue South site as part of its Bioengineering and Life Sciences Research Park. (10) The sum of \$5,000 from the General Revenue Fund for the purpose of developing a plan to implement the convention
991 992 993 994 995 996	grant to the University of South Florida to acquire the Fowler Avenue South site as part of its Bioengineering and Life Sciences Research Park. (10) The sum of \$5,000 from the General Revenue Fund for the purpose of developing a plan to implement the convention center sales tax rebate program as established in sections 5 and
991 992 993 994 995 996 997	grant to the University of South Florida to acquire the Fowler Avenue South site as part of its Bioengineering and Life Sciences Research Park. (10) The sum of \$5,000 from the General Revenue Fund for the purpose of developing a plan to implement the convention center sales tax rebate program as established in sections 5 and <u>6.</u>
991 992 993 994 995 996 997 998	grant to the University of South Florida to acquire the Fowler Avenue South site as part of its Bioengineering and Life Sciences Research Park. (10) The sum of \$5,000 from the General Revenue Fund for the purpose of developing a plan to implement the convention center sales tax rebate program as established in sections 5 and 6. Section 8. Except as otherwise provided herein, this act
991 992 993 994 995 996 997 998 999	grant to the University of South Florida to acquire the Fowler Avenue South site as part of its Bioengineering and Life Sciences Research Park. (10) The sum of \$5,000 from the General Revenue Fund for the purpose of developing a plan to implement the convention center sales tax rebate program as established in sections 5 and 6. Section 8. Except as otherwise provided herein, this act
991 992 993 994 995 996 997 998 999 1000	grant to the University of South Florida to acquire the Fowler Avenue South site as part of its Bioengineering and Life Sciences Research Park. (10) The sum of \$5,000 from the General Revenue Fund for the purpose of developing a plan to implement the convention center sales tax rebate program as established in sections 5 and <u>6.</u> Section 8. Except as otherwise provided herein, this act shall take effect upon becoming a law.

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1002	Remove the entire title, and insert:
1003	A bill to be entitled
1004	An act relating to economic development strategic
1005	initiatives; creating s. 288.955, F.S.; providing
1006	definitions; creating the Scripps Florida Funding
1007	Corporation to facilitate the establishment and operation
1008	of a biomedical research institution for the purposes of
1009	enhancing education and research and promoting economic
1010	development and diversity; providing for a board of
1011	directors; prohibiting conflicts of interest; providing
1012	penalties; providing powers and duties of the corporation;
1013	providing for investment of funds; requiring an operating
1014	plan; requiring the corporation and a grantee entity to
1015	enter into a contract; providing contract requirements;
1016	providing for performance expectations and disbursement
1017	conditions; providing requirements and criteria; providing
1018	for disbursement and reinvestment of funds; requiring
1019	reports, audits, and evaluations; limiting the use of
1020	funds; providing that the appropriation of funds does not
1021	constitute a debt of the state or a subdivision of the
1022	state nor does it subject the state or a subdivision to
1023	liability; providing for extension of certain deadlines in
1024	certain situations in which the grantee cannot meet
1025	contract conditions with limitations; providing for
1026	resumption of such deadlines; amending s. 20.435, F.S.;
1027	providing for additional funds to be deposited into the
1028	Biomedical Research Trust Fund; deleting a provision for
1029	future termination date of the fund; amending s. 403.973,
1030	F.S.; specifying that projects that are part of the

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1031 biomedical research institution and campus are eligible 1032 for the expedited permitting process; providing for 1033 challenges to state agency action in expedited permitting 1034 related to the institution and campus; providing 1035 legislative intent with respect to creating economic 1036 opportunity and improving public health through the 1037 establishment of a biomedical research institution; 1038 amending s. 212.20, F.S.; providing for distribution of a 1039 portion of revenues from the tax on sales, use, and other 1040 transactions to specified units of local government owning 1041 eligible convention centers; creating s. 288.1171, F.S.; 1042 providing for certification of units of local government 1043 owning eligible convention centers by the Office of 1044 Tourism, Trade, and Economic Development; requiring the 1045 office to adopt specified rules; providing a definition; 1046 providing requirements for certification; providing for 1047 use of proceeds distributed to units of local government 1048 under the act; providing for audits by the Department of 1049 Revenue; providing for revocation of certification; 1050 providing appropriations; providing effective dates.

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