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A bill to be entitled  
 An act relating to trust funds; creating the Entertainment Industry Financial Incentive Trust Fund; providing for sources of funds and purposes; providing for future review and termination or re-creation of the trust fund; providing an appropriation; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Entertainment Industry Financial Incentive Trust Fund is created within, and shall be administered by, the Office of Tourism, Trade, and Economic Development. Moneys credited to the trust fund shall be those appropriated from the General Revenue Fund or from other sources to make incentive payments under s. 288.1254, Florida Statutes, creating an entertainment industry financial incentive program. The purpose of the trust fund is to facilitate the payment of incentives under such program.

(2) In accordance with s. 19(f)(2), Art. III of the State Constitution, the trust fund must, unless terminated sooner, be terminated on July 1, 2008. Before its scheduled termination, the trust fund must be reviewed as provided in s. 215.3206(1) and (2), Florida Statutes.

Section 2. The sum of \$5 million is appropriated from the General Revenue Fund to the Entertainment Industry Financial Incentive Trust Fund.

Section 3. This act shall take effect upon becoming a law, but only if enacted by a three-fifths vote of the membership of each house of the Legislature.