

SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL: SB 20-E
SPONSOR: Senator Pruitt
SUBJECT: Biomedical Research Trust Fund
DATE: October 22, 2003 REVISED: _____

	ANALYST	STAFF DIRECTOR	REFERENCE	ACTION
1.	Herring	Coburn	AP	Favorable
2.				
3.				
4.				
5.				
6.				

I. Summary:

This bill re-creates the Biomedical Research Trust Fund without modification, effective July 1, 2004. The fund, FLAIR number 64-2-245, is administered by the Department of Health. This fund was originally created effective July 1, 2000, by Chapter 2000-307, Laws of Florida. This trust fund receives moneys pursuant to s. 215.5601(4), F.S. Funds are used for the purposes of the Florida Biomedical Research Program as specified in s. 215.5602, F.S.

II. Present Situation:

In 1999 the Legislature created the Lawton Chiles Endowment Fund, s. 215.5601, F.S., and the Florida Biomedical Research Program, s. 215.5602, F.S., which is funded from the proceeds of the Endowment Fund. The Florida Biomedical Research Program supports "research initiatives that address the health care problems of Floridians in the areas of tobacco-related cancer, cardiovascular disease, stroke, and pulmonary disease." A Biomedical Research Advisory Council, within the Department of Health advises the Department of Health on the biomedical research program.

In 2000, the Legislature determined the need for a separate trust fund to account for funds dedicated to the Florida Biomedical Research Program from the Endowment Fund and created the Biomedical Research Trust Fund, s. 20.435(1)(h), F.S., within the Department of Health, effective July 1, 2000.

III. Effect of Proposed Changes:

This bill re-creates the Department of Health Biomedical Research Trust Fund without modification.

Section 1. Re-creates the Biomedical Research Trust Fund, FLAIR number 64-2-245, within the Department of Health. Carries forward the current balance in the trust fund and continues the current sources and uses of moneys in the trust fund.

Section 2. Repeals a provision in the 2000 chapter law creating the fund, ch. 2000-307, LOF, that terminates the fund on July 1, 2004. (Repeals the repealer.)

Section 3. Provides an effective date of July 1, 2004, for the re-creation of the trust fund.

IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

C. Trust Funds Restrictions:

None.

V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

This legislation has no fiscal impact on state agencies or state funds, on local governments as a whole or on the private sector.

It simply re-creates, without modification, an existing state trust fund and continues the current use of the fund. In the 2001-2002, the Biomedical Research Trust Fund received \$6 million in non-operating revenues and disbursed \$5.9 million. In the 2002-2003, the trust fund received \$6.1 million in non-operating revenues and disbursed \$6.1 million. The Department of Health estimates the trust fund will receive \$3.5 million in non-operating revenues in 2003-2004.

VI. Technical Deficiencies:

None.

VII. Related Issues:

None.

VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.
