HB 0043E 2003

A bill to be entitled

An act relating to unclaimed lottery prize money; requiring that specified unclaimed prize money be transferred to the Educational Enhancement Trust Fund; providing an appropriation from the trust fund to community colleges as matching funds for certain private donations; providing an appropriation from the trust fund to state universities as matching funds for certain private donations; providing for the allocation of such funds; providing an effective date.

б

Be It Enacted by the Legislature of the State of Florida:

Section 1. <u>Notwithstanding the provisions of section</u>
24.115(2), Florida Statutes, the prize money associated with the
Lotto drawing of March 12, 2003, which had not been claimed by
September 8, 2003, shall be transferred to the Educational
Enhancement Trust Fund.

Section 2. The sum of \$6,179,148 is appropriated from the Educational Enhancement Trust Fund for the 2003-2004 fiscal year to community colleges as matching funds for private donations received under the matching gifts program established in section 1011.85, Florida Statutes. These funds shall be allocated among the community colleges based on each community college's pro rata share of the total unmatched private donations received as of October 14, 2003.

Section 3. The sum of \$23,968,799 is appropriated from the Educational Enhancement Trust Fund for the 2003-2004 fiscal year to state universities as matching funds for private donations received under the major gifts program established in section

HB 0043E

2003

1011.94, Florida Statutes. These funds shall be allocated among
the universities based on each university's pro rata share of
the total unmatched private donations received as of September

30, 2003.

Section 4. This act shall take effect upon becoming a law.

Page 2 of 2