HOUSE OF REPRESENTATIVES STAFF ANALYSIS

 BILL #:
 HB 0005E (PCB AP-03E-04)
 Biomedical Research Trust Fund

 SPONSOR(S):
 Committee on Appropriations

 TIED BILLS:
 IDEN./SIM. BILLS:

REFERENCE	ACTION	ANALYST	STAFF DIRECTOR
1) Appropriations	<u>33 Y, 0 N w/CS</u>	Massengale	Hansen
2)			
3)			
4)			
5)			

SUMMARY ANALYSIS

This legislation re-creates the Biomedical Research Trust Fund, FLAIR number 64-2-245, which is administered by the Department of Health. Re-creation is effective for four years beginning July 1, 2004, the current termination date of the fund. This fund was last created effective July 1, 2000, by Chapter 2000–307, Laws of Florida.

I. SUBSTANTIVE ANALYSIS

A. DOES THE BILL:

1. Reduce government?	Yes[]	No[]	N/A[X]
2. Lower taxes?	Yes[]	No[]	N/A[X]
Expand individual freedom?	Yes[]	No[]	N/A[X]
4. Increase personal responsibility?	Yes[]	No[]	N/A[X]
5. Empower families?	Yes[]	No[]	N/A[X]

For any principle that received a "no" above, please explain:

B. EFFECT OF PROPOSED CHANGES:

Section 20.435, Florida Statutes, authorizes the Biomedical Research Trust Fund. The purpose of the fund, as authorized in section 215.5602, Florida Statutes, is to support the James and Esther King Biomedical Research Program, which provides grant awards and fellowships for research relating to the prevention, diagnosis, and treatment of diseases related to tobacco use, including cancer, cardiovascular disease, stroke, and pulmonary disease.

The major source of revenue is a portion of the interest earned in the Lawton Chiles Endowment as authorized in section 215.5601, Florida Statutes. Receipts to this fund for Fiscal Year 2002-03 were \$6.1 million.

This bill re-creates the trust fund without modification.

C. SECTION DIRECTORY:

Section 1 re-creates the Biomedical Research Trust Fund.

Section 2 amends, s. 20.435, F.S., extending the termination date.

Section 3 provides an effective date.

II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

- A. FISCAL IMPACT ON STATE GOVERNMENT:
 - 1. Revenues:

This bill continues the current source of revenue for the James and Esther King Biomedical Research Program.

2. Expenditures:

This bill continues the current use of the fund.

- B. FISCAL IMPACT ON LOCAL GOVERNMENTS:
 - 1. Revenues:

None

2. Expenditures:

None

- C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR: The trust fund is a source of grant awards and fellowships in biomedical research.
- D. FISCAL COMMENTS:

III. COMMENTS

- A. CONSTITUTIONAL ISSUES:
 - 1. Applicability of Municipality/County Mandates Provision: None
 - 2. Other:

None

B. RULE-MAKING AUTHORITY:

None

C. DRAFTING ISSUES OR OTHER COMMENTS:

None

IV. AMENDMENTS/COMMITTEE SUBSTITUTE CHANGES

On October 22, 2003, a technical amendment was adopted by the Committee on Appropriations.