

Bill No. CS for CS for SB 6-E

Amendment No. ____ Barcode 380256

CHAMBER ACTION

Senate

House

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Senator Campbell moved the following amendment:

Senate Amendment (with title amendment)

On page 25, between lines 8 and 9,

insert:

Section 12. For the 2003-2004 fiscal year, the sum of \$25 million is appropriated from nonrecurring general revenue to the Office of Tourism, Trade, and Economic Development to provide for the establishment of the Small Business Florida Initiative within the office. Under the Small Business Florida Initiative, the Office of Tourism, Trade, and Economic Development is authorized to provide start-up and expansion grants to small businesses or minority business enterprises, as defined in section 288.703, Florida Statutes. The director shall include proposed performance conditions that qualified small business and minority business enterprises must meet to obtain grants under the Small Business Florida Initiative.

(1) To be eligible for consideration to receive a grant under the Small Business Florida Initiative, a business must submit a written request to the Office of Tourism, Trade,

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1 and Economic Development after the qualifying business has
2 made the decision to start up or expand in this state. The
3 request shall include, but is not limited to, the following
4 information:

5 (a) The applicant's federal employer identification
6 number, unemployment account number, and state sales tax
7 registration number. If these numbers are not available at the
8 time of application, they must be submitted to the office in
9 writing prior to the disbursement of any payments under this
10 section.

11 (b) The location in this state at which the small
12 business or minority business enterprise project is located or
13 is to be located.

14 (c) A description of the type of business activity,
15 product, or research and development the project, including
16 four-digit NAICS codes for all activities included in the
17 project.

18 (d) The business's projected investment in the
19 project.

20 (e) The total investment, from all sources, in the
21 project.

22 (f) The number of net new full-time-equivalent Florida
23 jobs the small business or minority business enterprise
24 anticipates each year included in the project and the average
25 wage of those jobs.

26 (g) The anticipated commencement date of the project.

27 (h) A detailed explanation of why the Small Business
28 Florida Initiative is needed to induce the business to expand
29 or start up in the state.

30 (2) To qualify for review by the office, the eligible
31 Small Business Florida Initiative business must, at a minimum,

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1 establish the following to the satisfaction of the office:

2 (a) The jobs proposed to be provided under the
3 application must pay an estimated annual average wage equaling
4 the average private sector wage in the area where the business
5 is to be located or the statewide private sector average wage.
6 The wage requirement may only be waived for a project located
7 in a brownfield area designated under section 376.80, Florida
8 Statutes, in a rural city or county, or in an enterprise zone
9 and only when the merits of the individual project or the
10 specific circumstances in the community in relationship to the
11 project warrant such action.

12 (b) A small business or a minority business enterprise
13 must document to the office that it provides health insurance,
14 as defined in section 624.603, Florida Statutes, for its
15 employees to be eligible to receive a Small Business Florida
16 Initiative grant.

17 (3) The office may negotiate the proposed amount of a
18 Small Business Florida Initiative business grant for any
19 single qualified Small Business Florida Initiative business.
20 In negotiating such award, the office shall consider the
21 amount of the incentive needed in conjunction with other
22 relevant applicant impact and cost information and analysis.
23 No more than \$250,000 may be awarded for any one qualified
24 Small Business Florida Initiative business. To be considered
25 for any Small Business Florida Initiative grant over \$100,000,
26 a qualified Small Business Florida Initiative business
27 application must include the creation of a minimum of 100 jobs
28 and provide health insurance to its employees.

29 (4) The director shall recommend approval or
30 disapproval of a project for receipt of a grant under the
31 Small Business Florida Initiative to the Governor. In

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1 recommending a project, the director shall shall include
2 proposed performance conditions that the project must meet to
3 obtain incentive funds and any other conditions that must be
4 met prior to the receipt of any incentive funds.

5 (5) The Office of Tourism, Trade, and Economic
6 Development shall provide a report on the performance of the
7 Small Business Florida Initiative grant program in assisting
8 small businesses and minority business enterprises with
9 expansion and start-up activity to the Governor, the President
10 of the Senate, and the Speaker of the House of
11 Representatives.

12
13 (Redesignate subsequent sections.)

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16 ===== T I T L E A M E N D M E N T =====

17 And the title is amended as follows:

18 On page 2, line 16, following the semicolon

19
20 insert:

21 providing for the Small Business Florida
22 Initiative within the Office of Tourism, Trade,
23 and Economic Development; providing eligibility
24 requirements for grants under the initiative;
25 providing for reports;

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