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A bill to be entitled An act relating to establishment of a biomedical research institution and campus; creating s. 288.955, F.S.; creating the Scripps Florida Funding Corporation to facilitate the establishment and operation of a biomedical research institution for the purposes of enhancing education and research and promoting economic development and diversity; providing for its board of directors; prohibiting conflicts of interest; providing penalties; providing powers and duties of the corporation; providing for investment of funds; requiring an operating plan; requiring the corporation and Scripps Florida or another entity operating such an institution to enter into a contract; providing for disbursement and reinvestment of funds; requiring reports, audits, and evaluations; providing for performance measures as conditions for disbursement of funds; limiting the use of funds; providing that the appropriation of funds does not constitute a debt of the state or a subdivision of the state nor does it subject the state or a subdivision to liability; creating the Joint Legislative Committee on Biomedical Investment Oversight; providing its membership and duties; providing legislative intent with respect to creating economic opportunity and improving public health through the establishment of a biomedical research institution; amending s.

1 403.973, F.S.; specifying that projects that 2 are part of the biomedical research institution 3 and campus are eligible for the expedited 4 permitting process; providing for challenges to 5 state agency action in expedited permitting 6 related to the institution and campus; 7 providing an appropriation; providing an effective date. 8 9 10 Be It Enacted by the Legislature of the State of Florida: 11 Section 1. Section 288.955, Florida Statutes, is 12 13 created to read: 288.955 Scripps Florida Funding Corporation.--14 15 DEFINITIONS. -- As used in this section, the term: "Contract" means the contract executed between the 16 (a) 17 corporation and the grantee under this section. 18 "Corporation" means the Scripps Florida Funding 19 Corporation created under this section. (c) "Grantee" means Scripps Florida or a division, 20 subsidiary, affiliate, or entity formed by The Scripps 21 22 Research Institute to establish a state-of-the-art biomedical research institution and campus in this state. 23 24 (2) CREATION. --25 (a) There is created a not-for-profit corporation known as the Scripps Florida Funding Corporation, which shall 26 27 be registered, incorporated, organized, and operated under 28 chapter 617. 29 The corporation is not a unit or entity of state (b) government. However, the corporation is subject to the 30

provisions of s. 24, Art. I of the State Constitution and

chapter 119, relating to public meetings and records, and the provisions of chapter 286 relating to public meetings and records.

- (c) The corporation must establish at least one corporate office in this state and appoint a registered agent.
- (d) The corporation shall hire or contract for all staff necessary to the proper execution of its powers and duties within the funds appropriated to implement this section and shall require that all officers, directors, and employees of the corporation comply with the code of ethics for public officers and employees under part III of chapter 112. In no case may the corporation expend more than \$200,000 per year for staffing using funds appropriated to implement this section.
- (e) The Office of Tourism, Trade, and Economic Development shall provide administrative support to the corporation as requested by the corporation.
- (3) PURPOSE.--The corporation shall be organized to receive, hold, invest, administer, and disburse funds appropriated by the Legislature for the establishment and operation of a state-of-the-art biomedical research institution and campus in this state by The Scripps Research Institute. The corporation shall safeguard the state's commitment of financial support by ensuring that, as a condition for the receipt of these funds, the grantee meets its contractual obligations. In this manner, the corporation shall facilitate and oversee the state goal and public purpose of providing financial support for the institution and campus in order to expand the amount and prominence of biomedical research conducted in this state, provide an inducement for high-technology businesses to locate in this state, create

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educational opportunities through access to and partnerships with the institution, and promote improved health care through the scientific outcomes of the institution.

- (4) BOARD; MEMBERSHIP.--The corporation shall be governed by a board of directors.
- voting members, of whom the Governor shall appoint three, the President of the Senate shall appoint three, and the Speaker of the House of Representatives shall appoint three. The director of the Office of Tourism, Trade, and Economic Development or the director's designee shall serve as an ex-officio, nonvoting member of the board of directors.
- (b) Each member of the board of directors shall serve for a term of 2 years, except that initially the Governor, the President of the Senate, and the Speaker of the House of Representatives each shall appoint one member for a term of 1 year and two members for terms of 2 years to achieve staggered terms among the members of the board.
- (c) A member is eligible for reappointment to the board of directors; however, no member may serve for a total period of more than 4 years.
- (d) The Governor, the President of the Senate, or the Speaker of the House of Representatives, respectively, shall fill a vacancy on the board of directors, according to who appointed the member whose vacancy is to be filled or whose term has expired. A vacancy that occurs before the scheduled expiration of the term of the member shall be filled for the remainder of the unexpired term.
- (e) Each member of the board of directors who is not otherwise required to file financial disclosure under s. 8,

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Art. II of the State Constitution or s. 112.3144 shall file disclosure of financial interests under s. 112.3145.

- 3 (f) A person may not be appointed to the board of directors if he or she has had any interest, direct or 4 5 indirect, in any contract, franchise, privilege, or other 6 benefit granted by The Scripps Research Institute or any of 7 its affiliate organizations within 5 years before appointment. 8 A person appointed to the board of directors must agree to refrain from having any interest, direct or indirect, in any 9 contract, franchise, privilege, or other benefit granted by 10 11 The Scripps Research Institute or any of its affiliate organizations during the term of his or her appointment and 12 for 5 years after the termination of such appointment. It is a 13 misdemeanor of the first degree, punishable as provided in s. 14 775.083 or s. 775.084, for a person to accept appointment to 15 the board of directors in violation of this paragraph or to 16 17 accept an interest in any contract, franchise, privilege, or other benefit granted by the institution or affiliate within 5 18 19 years after the termination of his or her service on the 20 board.
  - (g) Each member of the board of directors shall serve without compensation.
  - (h) Each member of the board of directors is accountable for the proper performance of the duties of office, and each member owes a fiduciary duty to the people of the state to ensure that funds provided in furtherance of this section are disbursed and used as prescribed by law and contract. The Governor, the President of the Senate, or the Speaker of the House of Representatives, according to which officer appointed the member, may remove a member for malfeasance, misfeasance, neglect of duty, incompetence,

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permanent inability to perform official duties, unexcused absence from three consecutive meetings of the board, arrest or indictment for a crime that is a felony or a misdemeanor involving theft or a crime of dishonesty, or pleading nolo contendere to, or being found guilty of, any crime.

## (5) ORGANIZATION; MEETINGS.--

- (a)1. The board of directors shall annually elect a chairperson and a vice chairperson from among the board's members. The members, by an affirmative vote of at least seven of the nine members, may remove a member from the position of chairperson or vice chairperson prior to the expiration of his or her term as chairperson or vice chairperson. His or her successor shall be elected to serve for the balance of the removed chairperson's or vice chairperson's term.
- 2. The chairperson is responsible to ensure that records are kept of the proceedings of the board of directors and is the custodian of all books, documents, and papers filed with the board; the minutes of meetings of the board; and the official seal of the corporation.
- (b)1. The board of directors shall meet upon the call of the chairperson or at the request of a majority of the members, but no less than three times per calendar year.
- 2. A majority of the voting members of the board of directors constitutes a quorum. Except as otherwise provided in this section, the board may take official action by a majority vote of the members present at any meeting at which a quorum is present. Members may not vote by proxy.
- 3. A member of the board may participate in a meeting of the board by telephone or videoconference through which each member may hear every other member.

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- (6) POWERS AND DUTIES.--The corporation is organized to receive, hold, invest, administer, and disburse funds appropriated by the Legislature in support of this section and to disburse any income generated from the investment of these funds consistent with the purpose and provisions of this section. In addition to the powers and duties prescribed in chapter 617 and the articles and bylaws adopted under that chapter, the corporation:
- (a) May make and enter into contracts and assume any other functions that are necessary to carry out the provisions of this section.
- (b) May enter into leases and contracts for the purchase of real property and hold notes, mortgages, guarantees, or security agreements to secure the performance of obligations of the grantee under the contract.
- (c) May perform all acts and things necessary or convenient to carry out the powers expressly granted in this section and a contract entered into between the corporation and the grantee.
- (d) May carry forward any unexpended state appropriations into succeeding fiscal years.
- (e) May indemnify, and purchase and maintain insurance on behalf of, directors, officers, and employees of the corporation against any personal liability or accountability.
- (f) Shall disburse funds pursuant to the provisions of this section and a contract entered into between the corporation and the grantee.
- (g) Shall receive and review reports and financial documentation provided by the grantee to ensure compliance with the provisions of this section and provisions of the contract.

(h) Shall prepare an annual report as prescribed in subsection (13).

into an agreement with the State Board of Administration under which funds received by the corporation from the Office of Tourism, Trade, and Economic Development which are not disbursed to the grantee shall be invested by the State Board of Administration on behalf of the corporation in an annuity product or in a fixed-return investment fund authorized under s. 215.47(1).

## (8) CONTRACT.--

- (a) By March 15, 2004, the corporation shall negotiate and execute a contract with the grantee governing the disbursement and use of funds under this section. The corporation may not execute the contract unless the contract is approved by the affirmative vote of at least seven of the nine members of the board of directors. At least 14 days before execution of the contract, The Scripps Research Institute must submit to the board, the Governor, the President of the Senate, and the Speaker of the House of Representatives an organizational plan, in a form and manner prescribed by the board, for the establishment of a state-of-the-art biomedical research institution and campus in this state, and the board must submit a copy of the proposed contract to the Governor, the President of the Senate, and the Speaker of the House of Representatives.
- (b) The contract, at a minimum, must contain
  provisions:
- 1. Specifying the procedures and schedules that govern the disbursement of funds under this section and specifying

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the conditions or deliverables that the grantee must satisfy before the release of each disbursement.

- 2. Requiring the grantee to submit to the corporation a strategic plan in a form and manner prescribed by the corporation.
- 3. Prohibiting The Scripps Research Institute or the grantee from establishing other biomedical science or research facilities in any state other than this state or California for a period of 15 years from the commencement of the contract or until payment in full of the total payment amount required under subsection (12), whichever occurs first.
- 4. Governing the ownership of or security interests in real property and personal property, including, but not limited to, research equipment, obtained through the financial support of state or local government, including the disposition of this property in the event of a breach of the contract or in the event the grantee ceases operations in this state.
- 5. Requiring the grantee, to the maximum extent possible, to award preference in employment to residents of this state, as defined by law, and requiring the grantee, to the maximum extent possible, to be an equal opportunity employer.
- 6. Requiring the grantee, to the extent it is cost effective, to make purchases from vendors in this state.
- 7. Requiring the grantee to work collaboratively with the state's public and private postsecondary educational institutions.
- 8. Requiring the grantee to participate in employee-recruitment activities at at least five public

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universities or community colleges in this state every year during the duration of the contract.

- 9. Requiring the grantee to use the Internet-based job-listing system of the Agency for Workforce Innovation in advertising employment opportunities.
- $\underline{\mbox{10. Requiring the grantee to establish accredited}}$  science degree programs.
- 11. Requiring the grantee to establish internship programs to create learning opportunities for educators and secondary, postsecondary, graduate, and doctoral students.
- 12. Requiring the grantee to submit data to the corporation on the activities and performance during each fiscal year and to provide to the corporation an annual accounting of the expenditure of funds disbursed under this section.
- 13. Authorizing the grantee, when feasible, to use information submitted by it to the Federal Government or to other organizations awarding research grants to the grantee to help meet reporting requirements imposed under this section or the contract, if the information satisfies the reporting standards of this section and the contract.
- 14. Requiring the grantee during the first 7 years of the contract to create 545 positions and to acquire associated research equipment for the grantee's facility in this state, and pay for related maintenance of the equipment, in a total amount of not less than \$45 million.
- 15. Requiring the grantee to progress in the creation of the total number of jobs prescribed in subparagraph 13. on the following schedule: 38 positions in the 1st year, 168 positions in the 2nd year, 280 positions in the 3rd year, 367 positions in the 4th year, 436 positions in the 5th year, 500

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positions in the 6th year, and 545 positions in the 7th year. The board may allow the grantee to deviate from such employee levels by 25 percent in any year, to allow the grantee flexibility in achieving the objectives set forth in the business plan provided to the corporation; however, the grantee must have no fewer than 545 positions by the end of the 7th year.

- 16. Requiring the grantee to authorize the Auditor General and the Office of Program Policy Analysis and Government Accountability to inspect the records of the grantee to audit the expenditure of funds disbursed to the grantee, evaluate the compliance of the grantee with law and contract, or otherwise evaluate the performance of the grantee.
- 17. Requiring the grantee to purchase liability insurance and governing the coverage level of such insurance.
- (c) An amendment to the contract is not effective unless it is approved by the affirmative vote of at least seven of the nine members of the board of directors.
- (9) PERFORMANCE MEASURES. -- In addition to the provisions prescribed in subsection (8), the contract between the corporation and the grantee shall include performance measures that must be satisfied by the grantee as a condition for the continued disbursement of funds under this section, including, but not limited to, performance measures addressing:
- The number of jobs created and the average (a) salaries paid.
- The number and dollar value of research grants obtained from the Federal Government or sources other than the 31 State of Florida.

1	(c) The percentage of total research dollars received
2	by The Scripps Research Institute from sources other than the
3	State of Florida which is used to conduct research activities
4	by the grantee in this state; however, this measure must
5	specify that the grantee will use at least 20 percent of such
6	research dollars in this state by 2011.
7	(d) The number of patents obtained by the grantee.
8	(e) The number and value of licensing agreements
9	executed by the grantee.
10	(f) The extent to which research conducted by the
11	grantee results in commercial applications.
12	(g) The number of collaborative agreements reached and
13	maintained with colleges and universities in this state.
14	(h) The number of collaborative partnerships
15	established and maintained with businesses in this state.
16	(i) The total amount of funding received by the
17	grantee from sources other than the State of Florida.
18	(j) The number of spin-off businesses created in this
19	state as a result of commercialization of the research of the
20	grantee.
21	(k) The number of businesses recruited to this state
22	by the grantee.
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24	The contract shall require the grantee to provide information
25	on these measures on an annual basis.
26	(10) DISBURSEMENTS
27	(a) The corporation shall disburse funds to the
28	grantee over a period of 7 calendar years starting in the
29	calendar year beginning January 1, 2004, under the terms and
30	conditions of the contract. The corporation shall complete

31 disbursement of the total amount of funds payable to the

grantee under the contract no later than December 31, 2010, unless the grantee fails to satisfy the terms and conditions of the contract. Any funds of the corporation that are not disbursed by December 31, 2010, shall be paid to the Biomedical Research Trust Fund of the Department of Health.

- (b) The contract shall provide for a reduction or elimination of funding in any year if:
  - 1. The grantee is no longer operating in this state;
- 2. The grantee has failed to commit in writing to maintain operations in the state for the succeeding year; or
- 3. The grantee commits a material default or breach of the contract, as defined and governed by the contract.
- grantee under this section is conditioned upon the affirmative approval of at least seven of the nine members of the board of directors and upon demonstration by the grantee that it has met the particular contractual deliverables that are the basis for that disbursement.
  - (11) USE OF FUNDS.--
- (a) Funds appropriated in furtherance of this section may not be disbursed or expended for activities that are not directly related to the establishment or operation of the grantee in this state, except upon approval of the affirmative vote of at least seven of the nine members of the board of directors.
- (b) No funds appropriated in furtherance of this section may be used for the purpose of lobbying any branch or agency of state government or any political subdivision of the state.
  - (12) REPAYMENT.--

- (a) The contract between the corporation and the grantee shall require the grantee to pay a portion of the grantee's revenues to the state for deposit into the Biomedical Research Trust Fund. Beginning in the year 2012, the grantee shall repay the state \$155 million, or the total amount received by the grantee from the state, whichever is less. The contract shall require the grantee to repay the amount due in 15 equal annual installments. The board may delay repayments or amend the contract if the board determines by an affirmative vote of seven of the nine members that making the payment would jeopardize the grantee's ability to operate.
- (b) The contract shall also contain provisions requiring the grantee to begin payments to the trust fund before the year 2012 if the grantee is financially able to do so without jeopardizing its operation.
- (c) The contract also shall contain provisions
  requiring the grantee to pay to the trust fund an amount equal
  to the total amount of disbursements received under this
  section if the grantee ceases to operate in this state before
  the year 2019.
- (13) ANNUAL REPORT.--By December 1 each year, the corporation shall prepare a report of the activities and outcomes under this section for the preceding fiscal year. The report, at a minimum, must include:
- (a) A description of the activities of the corporation in managing and enforcing the contract with the grantee.
- (b) An accounting of the amount of funds disbursed during the preceding fiscal year to the grantee and a description of the satisfaction of contract deliverables by the grantee which served as the basis for the disbursements.

1	(c) An accounting of expenditures by the grantee
2	during the fiscal year of funds disbursed under this section.
3	(d) Information on the number of jobs created by the
4	grantee.
5	(e) Information on the amount and nature of economic
6	activity generated through the activities of the grantee.
7	(f) A detailed assessment of the progress in achieving
8	the return on investment associated with the grantee, as
9	projected by economists on behalf of the Executive Office of
10	Governor, of an additional \$3.2 billion in gross state product
11	over a 15-year period, including an assessment of factors
12	affecting the ability and likelihood to meet the projected
13	return on investment.
14	(g) A compliance and financial audit of the accounts
15	and records of the corporation at the end of the preceding
16	fiscal year conducted by an independent certified public
17	accountant in accordance with rules of the Auditor General.
18	(h) An assessment of the grantee's ability to comply
19	with the requirement to make repayment in accordance with
20	subsection (12).
21	(i) An assessment of the extent to which the grantee
22	is meeting its performance measures in accordance with
23	subsection (9).
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25	The corporation shall submit the report to the Governor, the
26	President of the Senate, and the Speaker of the House of
27	Representatives.
28	(14) PROGRAM EVALUATION
29	(a) Before January 1, 2006, the Office of Program
30	Policy Analysis and Government Accountability shall conduct a

31 performance audit of the Office of Tourism, Trade, and

Economic Development, the corporation, and the grantee relating to the provisions of this section. The audit shall assess the implementation and outcomes of activities under this section. At a minimum, the audit shall address:

- 1. Performance of the Office of Tourism, Trade, and Economic Developments in providing oversight for funds appropriated under this section.
- 2. Performance of the corporation in managing and enforcing the contract with the grantee.
- 3. Compliance by the corporation with the provisions of this section and the provisions of the contract.
  - 4. Performance by the grantee under the contract.
- 5. Economic activity generated through funds disbursed under the contract, including, but not limited to, the number of jobs created by the grantee.
- 6. The nature and level of interaction between the grantee and educational institutions in the state.
- (b) Before January 1, 2008, the Office of Program

  Policy Analysis and Government Accountability shall update the report required under this subsection. In addition to addressing the items prescribed in paragraph (a), the updated report shall include a recommendation on whether the Legislature should retain the statutory authority for the corporation.

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A report of each audit's findings and recommendations shall be submitted to the Governor, the President of the Senate, and the Speaker of the House of Representatives. In completing the performance audits required under this subsection, the Office of Program Policy Analysis and Government Accountability shall maximize the use of reports submitted by the grantee to the

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30 31 Federal Government or to other organizations awarding research grants to the grantee.

## (15) LIABILITY.--

- (a) The appropriation or disbursement of funds under this section does not constitute a debt, liability, or obligation of the State of Florida, any political subdivision thereof, or the corporation or a pledge of the faith and credit of the state or of any such political subdivision.
- (b) The appropriation or disbursement of funds under this section does not subject the State of Florida, any political subdivision thereof, or the corporation to liability related to the research activities and research products of the grantee.

Section 2. Joint Legislative Committee on Biomedical Investment Oversight .-- A Joint Legislative Committee on Biomedical Investment Oversight is created to monitor the economic development incentives and policy regarding the biotechnology industry and related health and science fields, including, but not limited to, implementation of the Scripps Florida Funding Corporation and the corporation's contract with the designated grantee under section 288.955, Florida Statutes. The committee shall be composed of six members: three Senators appointed by the President of the Senate and three members of the House of Representatives appointed by the Speaker of the House of Representatives. The chair and vice chair shall be appointed for 1-year terms with the appointments alternating between the President of the Senate and the Speaker of the House of Representatives. The chair and the vice chair may not be members of the same house of the Legislature. Staff, at the discretion of the chair, may be assigned to the committee.

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Section 3. Subsections (3) and (15) of section 403.973, Florida Statutes, are amended to read:

- 403.973 Expedited permitting; comprehensive plan amendments.--
- (3)(a) The Governor, through the office, shall direct the creation of regional permit action teams, for the purpose of expediting review of permit applications and local comprehensive plan amendments submitted by:
  - Businesses creating at least 100 jobs, or
- Businesses creating at least 50 jobs if the project is located in an enterprise zone, or in a county having a population of less than 75,000 or in a county having a population of less than 100,000 which is contiquous to a county having a population of less than 75,000, as determined by the most recent decennial census, residing in incorporated and unincorporated areas of the county, or
- (b) On a case-by-case basis and at the request of a county or municipal government, the office may certify as eligible for expedited review a project not meeting the minimum job creation thresholds but creating a minimum of 10 jobs. The recommendation from the governing body of the county or municipality in which the project may be located is required in order for the office to certify that any project is eligible for expedited review under this paragraph. When considering projects that do not meet the minimum job creation thresholds but that are recommended by the governing body in which the project may be located, the office shall consider economic impact factors that include, but are not limited to:
- The proposed wage and skill levels relative to those existing in the area in which the project may be located;

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- The project's potential to diversify and strengthen the area's economy;
  - The amount of capital investment; and 3.
- The number of jobs that will be made available for persons served by the welfare transition program.
- (c) At the request of a county or municipal government, the office or a Quick Permitting County may certify projects located in counties where the ratio of new jobs per participant in the welfare transition program, as determined by Workforce Florida, Inc., is less than one or otherwise critical, as eligible for the expedited permitting process. Such projects must meet the numerical job creation criteria of this subsection, but the jobs created by the project do not have to be high-wage jobs that diversify the state's economy.
- (d) Projects located in a designated brownfield area are eligible for the expedited permitting process.
- (e) Projects that are part of the state-of-the-art biomedical research institution and campus to be established in this state by the grantee under s. 288.955 are eligible for the expedited permitting process.
- (15)(a) Challenges to state agency action in the expedited permitting process for projects processed under this section are subject to the summary hearing provisions of s. 120.574, except that the administrative law judge's decision, as provided in s. 120.574(2)(f), shall be in the form of a recommended order and shall not constitute the final action of the state agency. In those proceedings where the action of only one agency of the state is challenged, the agency of the state shall issue the final order within 10 working days of 31 receipt of the administrative law judge's recommended order.

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In those proceedings where the actions of more than one agency of the state are challenged, the Governor shall issue the final order within 10 working days of receipt of the administrative law judge's recommended order. The participating agencies of the state may opt at the preliminary hearing conference to allow the administrative law judge's decision to constitute the final agency action. If a participating local government agrees to participate in the summary hearing provisions of s. 120.574 for purposes of review of local government comprehensive plan amendments, s. 163.3184(9) and (10) apply.

(b) Challenges to state agency action in the expedited permitting process for establishment of a state-of-the-art biomedical research institution and campus in this state by the grantee under s. 288.955 are subject to the same requirements as challenges brought under paragraph (a), except that, notwithstanding s. 120.574, summary proceedings must be conducted within 30 days after a party files the motion for summary hearing, regardless of whether the parties agree to the summary proceeding.

Section 4. (1) It is the intent of the Legislature to use a portion of the funds provided by the Federal Government under section 401(b) of the Jobs and Growth Tax Relief

Reconciliation Act of 2003 for the essential governmental service of improving economic opportunities available to the people of this state by attracting new or expanding businesses to, and retaining businesses in, the state. Additionally, the Legislature recognizes that the state spends billions of dollars each year to treat major illnesses such as coronary artery disease, Alzheimer's disease, diabetes, autoimmune diseases, and cancer. It is further the intent of the

Legislature to use the funds so provided to advance the essential government service of improving the health of the 2 3 people of this state by promoting research and development for the prediction, treatment, prevention, and cure of disease. 4 5 Funding provided under this section will serve these essential 6 government services and help accelerate the development of 7 biomedical research and development projects in the state. (2) For fiscal year 2003-2004, the sum of \$310 million 8 9 is appropriated from the General Revenue Fund to the Office of 10 Tourism, Trade, and Economic Development for the purpose of funding for the Scripps Florida Funding Corporation created 11 under this act in the special category Grants and Aids to the 12 Scripps Florida Funding Corporation. Notwithstanding sections 13 14 216.181(16) and 216.351, Florida Statutes, the Office of 15 Tourism, Trade, and Economic Development shall disburse the full appropriation to the corporation in one lump sum by 16 17 January 1, 2004. The disbursement of funds under this act shall be subject to a contract executed by December 15, 2003, 18 19 between the office and the corporation. Section 5. This act shall take effect upon becoming a 20 21 law. 22 23 24 SENATE SUMMARY 25 Creates the Scripps Florida Funding Corporation to conduct, facilitate, and encourage biomedical research to eradicate or cure disease. Provides for an expedited 26 permitting process with respect to the facility established for such research. Creates the Joint Legislative Committee on Biomedical Investment Oversight. 27 28 (See bill for details.) 29 30 31