# SENATE STAFF ANALYSIS AND ECONOMIC IMPACT STATEMENT

(This document is based on the provisions contained in the legislation as of the latest date listed below.)

BILL:	SB 1000			
SPONSOR:	Senator Webster			
SUBJECT:	Local Government Housing Trust Fund			
DATE:	October 9, 2003	REVISED:		
AN 1. <u>Weaver</u> 2 3.	ALYST	STAFF DIRECTOR Kelly	REFERENCE ATD	ACTION Favorable
4 5 6.				

#### I. Summary:

This legislation re-creates the Local Government Housing Trust Fund without modification, effective November 4, 2004. The Local Government Housing Trust Fund, FLAIR #52-2-250, is administered by the Department of Community Affairs. This fund was last re-created effective November 4, 2000, by Chapter 2000-25, Laws of Florida.

#### II. Present Situation:

This fund is used for the implementation of the State Housing Initiatives Partnership Act providing funds to counties and eligible municipalities to expand production of and preserve affordable housing, to further the housing element of the local government comprehensive plan specific to affordable housing, and to increase housing-related employment.

#### III. Effect of Proposed Changes:

This bill re-creates the trust fund without modification.

#### IV. Constitutional Issues:

A. Municipality/County Mandates Restrictions:

None.

B. Public Records/Open Meetings Issues:

None.

## C. Trust Funds Restrictions:

None.

## V. Economic Impact and Fiscal Note:

A. Tax/Fee Issues:

None.

B. Private Sector Impact:

None.

C. Government Sector Impact:

None.

### VI. Technical Deficiencies:

None.

## VII. Related Issues:

None.

## VIII. Amendments:

None.

This Senate staff analysis does not reflect the intent or official position of the bill's sponsor or the Florida Senate.