By Senator Webster

309-503-04

1   A bill to be entitled
2   An act relating to trust funds; terminating and
3   re-creating the Welfare Transition Trust Fund
4   within the Agency for Workforce Innovation
5   without modification; carrying forward current
6   balances and continuing current sources and
7   uses thereof; repealing s. 445.0325(5), F.S.;
8   abrogating provisions relating to the
9   termination of the trust fund, to conform;
10   providing an effective date.
11
12   WHEREAS, the Legislature wishes to extend the life of
13 the Welfare Transition Trust Fund within the Agency for
14 Workforce Innovation, which is otherwise scheduled to be
15 terminated pursuant to constitutional mandate, and
16   WHEREAS, the Legislature has reviewed the trust fund
17 before its scheduled termination date and has found that it
18 continues to meet an important public purpose, and
19   WHEREAS, the Legislature has found that existing public
20 policy concerning the trust fund sets adequate parameters for
21 its use, NOW, THEREFORE,
22
23 Be It Enacted by the Legislature of the State of Florida:
24
25   Section 1. (1) The Welfare Transition Trust Fund
26 within the Agency for Workforce Innovation, FLAIR number
27 75-2-401, which is to be terminated pursuant to Section 19(f),
28 Article III of the State Constitution on July 1, 2005, unless
29 terminated sooner by law, is terminated on November 4, 2004,
30 and re-created.
31

1   (2)   All current balances of the trust fund are carried

2 forward, and all current sources and uses of the trust fund

3 are continued.

4   Section 2.   Subsection (5) of section 445.0325, Florida

5 Statutes, is repealed.

6   Section 3.   This act shall take effect November 4,

7 2004.

8

9   ***

10   SENATE SUMMARY

11 Terminates and re-creates the Welfare Transition Trust
    Fund within the Agency for Workforce Innovation in order
12 to synchronize its review cycle with other trust funds of
    the agency.

13

14

15

16

17

18

19

20

21

22

23

24

25

26

27

28

29

30

31

CODING: Words ~~stricken~~ are deletions; words <u>underlined</u> are additions.