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## CHAMBER ACTION

The Committee on Natural Resources recommends the following:

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## Committee Substitute

Remove the entire bill and insert:

A bill to be entitled

An act relating to the Florida Forever Act; amending s. 259.105, F.S.; providing for vesting of title to property acquired in partnership with a local government at the discretion of the Board of Trustees of the Internal Improvement Trust Fund; requiring local governments to financially contribute to the purchase of property before title may be jointly vested; requiring a local government's vested title interest to be commensurate with the local government's financial contribution; providing requirements for purchase agreements for jointly vested lands; providing requirements for title deeds for jointly vested lands; requiring the Department of Environmental Protection to determine the feasibility of retroactively applying jointly vested title to land purchases completed under the Preservation 2000 and Florida Forever programs; requiring that written recommendations be submitted by the department to the President of the Senate, the Speaker of

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23 the House of Representatives, and certain committees of 24 the Legislature; providing an effective date. 25 26 Be It Enacted by the Legislature of the State of Florida: 27 28 Section 1. Paragraph (c) of subsection (7) of section 29 259.105, Florida Statutes, is amended to read: 30 259.105 The Florida Forever Act.--(7) 31 (c)1. The title to lands acquired under this section shall 32 33 vest in the Board of Trustees of the Internal Improvement Trust Fund, except that title to lands acquired by a water management 34 35 district shall vest in the name of that district and lands 36 acquired by a local government shall vest in the name of the 37 purchasing local government. The board may, at the request of a 38 local government, agree to jointly or concurrently share title 39 with a local government that has contributed funds in an amount equal to or greater than 25 percent of the purchase price of the 40 41 property being jointly acquired. The title interest must be 42 commensurate with the financial contribution of the local 43 government. Purchase agreements for lands to be jointly or 44 concurrently vested in the state and a local government must 45 identify the long-term uses and management goals of the property and must contain covenants, reverter clauses, or other 46 47 restrictions as are necessary to protect the interest of the 48 citizens of the state. Any covenants, reverter clauses, or 49

restrictions contained in the purchase agreement also must be

contained in the property deed.

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2. By October 1, 2005, the department shall determine the
feasibility and cost of retroactively applying the title-sharing
provisions of this paragraph to lands jointly acquired with
local governments under the Preservation 2000 and the Florida
Forever programs, notwithstanding the provisions of this
paragraph and s. 259.101(3). The department must include the
effects of title sharing on the bond covenants of the
Preservation 2000 and the Florida Forever programs. By December
1, 2005, the department's written recommendations on the
feasibility of retroactively applying the title-sharing
provisions of this paragraph shall be submitted to the President
of the Senate, the Speaker of the House of Representatives, and
the appropriate substantive and appropriations committees of the
Senate and the House of Representatives.