

By the Committee on Communication and Public Utilities; and  
Senator Bennett

319-2100-04

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A bill to be entitled  
An act relating to trust funds; creating the  
Florida Alternative Electric Energy Trust Fund;  
providing for sources of funds and purposes;  
requiring funds to remain in the trust fund at  
the end of each fiscal year; providing for  
future review and termination or re-creation of  
the fund; providing a contingent effective  
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Florida Alternative Electric  
Energy Trust Fund is created within, and shall be administered  
by, the Florida Public Service Commission. Moneys deposited  
into the fund shall be those collected pursuant to the  
Alternative Electric Energy Surcharge provided in section  
366.95, Florida Statutes, or from other sources designated by  
law, federal moneys made available for alternative energy  
uses, donations, or moneys appropriated from the General  
Revenue Fund. The purpose of the trust fund is to provide  
funding for the Florida Alternative Energy Technology Center  
in fulfilling its statutory duties.

(2) Notwithstanding section 216.301, Florida Statutes,  
and under section 216.351, Florida Statutes, any balance in  
the trust fund at the end of any fiscal year shall remain in  
the trust fund at the end of the fiscal year and shall be  
available for carrying out the purposes of the trust fund.

(3) In accordance with Section 19(f)(2), Article III  
of the State Constitution, the trust fund must, unless  
terminated sooner, be terminated on July 1, 2008. Before its

1 scheduled termination, the trust fund must be reviewed as  
2 provided in section 215.3206(1) and (2), Florida Statutes.

3 Section 2. This act shall take effect July 1, 2004,  
4 but it shall not take effect unless it is enacted by a  
5 three-fifths vote of the membership of each house of the  
6 Legislature.

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8 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN  
9 COMMITTEE SUBSTITUTE FOR  
10 SB 112

11 The CS for SB 112 creates the Florida Alternative Electric  
12 Energy Trust Fund within the Public Service Commission to  
13 receive moneys collected pursuant to the Alternative Electric  
14 Energy Surcharge and other funds and to be used to fund the  
15 Florida Alternative Energy Technology Center. The fund may  
16 carry over unspent balances. It will terminate July 1, 2008,  
17 and is to be reviewed by the Legislature prior to that date.  
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