

HB 1143

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A bill to be entitled
 An act relating to the state lottery; amending s. 24.115,
 F.S.; providing for the deposit of a percentage of
 unclaimed prize money in the Educational Enhancement Trust
 Fund; amending s. 24.121, F.S.; revising provisions
 relating to the allocation of revenues for public
 education; amending s. 1010.70, F.S.; conforming
 provisions; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (2) of section 24.115, Florida
 Statutes, is amended to read:

24.115 Payment of prizes.--

(2) Eighty percent of all unclaimed prize money shall be
 deposited in the Educational Enhancement Trust Fund consistent
 with the provisions of s. 24.121(2). The remaining 20 percent of
~~All~~ unclaimed prize money shall be added to the pool from which
 future prizes are to be awarded or used for special prize
 promotions.

Section 2. Subsections (1) and (2) of section 24.121,
 Florida Statutes, are amended to read:

24.121 Allocation of revenues and expenditure of funds for
 public education.--

(1) Variable percentages ~~As nearly as practical, at least
 50 percent~~ of the gross revenue from the sale of on-line and
instant lottery tickets ~~and variable percentages, as determined
 by the department, of the gross revenue from the sale of instant
 lottery tickets~~ shall be returned to the public in the form of
 prizes paid by the department or retailers as authorized by this

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31 act. The variable percentages of gross revenue from the sale of
 32 on-line and instant lottery tickets returned to the public in
 33 the form of prizes shall be established by the department in a
 34 manner designed to maximize the amount of funds deposited under
 35 subsection (2).

36 (2) Each fiscal year, ~~at least 39 percent of the gross~~
 37 ~~revenue from the sale of on-line lottery tickets,~~ variable
 38 percentages of the gross revenue from the sale of on-line and
 39 instant lottery tickets as determined by the department
 40 consistent with subsection (1), and other earned revenue,
 41 excluding application processing fees, shall be deposited in the
 42 Educational Enhancement Trust Fund, which is hereby created in
 43 the State Treasury to be administered by the Department of
 44 Education. The Department of the Lottery shall transfer moneys
 45 to the Educational Enhancement Trust Fund at least once each
 46 quarter. Funds in the Educational Enhancement Trust Fund shall
 47 be used to the benefit of public education in accordance with
 48 the provisions of this act. Notwithstanding any other provision
 49 of law, lottery revenues transferred to the Educational
 50 Enhancement Trust Fund shall be reserved as needed and used to
 51 meet the requirements of the documents authorizing the bonds
 52 issued by the state pursuant to s. 1013.68, s. 1013.70, or s.
 53 1013.737 or distributed to school districts for the Classrooms
 54 First Program as provided in s. 1013.68. Such lottery revenues
 55 are hereby pledged to the payment of debt service on bonds
 56 issued by the state pursuant to s. 1013.68, s. 1013.70, or s.
 57 1013.737. Debt service payable on bonds issued by the state
 58 pursuant to s. 1013.68, s. 1013.70, or s. 1013.737 shall be
 59 payable from, and is secured by a first lien on, the first
 60 lottery revenues transferred to the Educational Enhancement

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61 Trust Fund in each fiscal year. Amounts distributable to school
 62 districts that request the issuance of bonds pursuant to s.
 63 1013.68(3) are hereby pledged to such bonds pursuant to s.
 64 11(d), Art. VII of the State Constitution.

65 Section 3. Section 1010.70, Florida Statutes, is amended
 66 to read:

67 1010.70 Educational Enhancement Trust Fund.--Each fiscal
 68 year, ~~at least 39 percent of the gross revenue from the sale of~~
 69 ~~lottery tickets,~~ variable percentages of the gross revenue from
 70 the sale of on-line and instant lottery tickets as determined by
 71 the department, and other earned revenue, excluding application
 72 processing fees, shall be deposited in the Educational
 73 Enhancement Trust Fund as provided in s. 24.121.

74 Section 4. This act shall take effect July 1, 2004.