HB 1167 2004 A bill to be entitled

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An act relating to a method of fixing millage; amending s. 200.065, F.S.; revising the method for computing the rolled-back rate by removing the exclusion for new construction, additions to structures, deletions, and increases in the value of certain improvements; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Subsection (1) of section 200.065, Florida Section 1. Statutes, is amended to read:

200.065 Method of fixing millage.--

Upon completion of the assessment of all property pursuant to s. 193.023, the property appraiser shall certify to each taxing authority the taxable value within the jurisdiction of the taxing authority. This certification shall include a copy of the statement required to be submitted under s. 195.073(3), as applicable to that taxing authority. The form on which the certification is made shall include instructions to each taxing authority describing the proper method of computing a millage rate which, exclusive of new construction, additions to structures, deletions, increases in the value of improvements that have undergone a substantial rehabilitation which increased the assessed value of such improvements by at least 100 percent, and property added due to geographic boundary changes, will provide the same ad valorem tax revenue for each taxing authority as was levied during the prior year. That millage rate shall be known as the "rolled-back rate." The information

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provided pursuant to this subsection shall also be sent to the tax collector by the property appraiser at the time it is sent to each taxing authority.

Section 2. This act shall take effect July 1, 2004.

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