HB 1209

CHAMBER ACTION

1 The Committee on Commerce recommends the following: 2 Committee Substitute 3 4 Remove the entire bill and insert: 5 A bill to be entitled 6 7 An act relating to regional cultural facilities; amending 8 s. 265.702, F.S.; revising the time period during which a 9 specified total amount of grants may be awarded to a 10 regional cultural facility; providing for adjustment of 11 the total cost of a regional cultural facility project 12 within specified limits; providing for the use of grant funds if commencement of a project occurs prior to the 13 award of such funds; providing an effective date. 14 15 16 Be It Enacted by the Legislature of the State of Florida: 17 18 Section 1. Subsection (7) of section 265.702, Florida Statutes, is amended, subsection (8) is renumbered as subsection 19 20 (9), and a new subsection (8) is added to said section, to read: 21 265.702 Regional cultural facilities; grants for 22 acquisition, renovation, or construction; funding; approval; allocation.--23

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CODING: Words stricken are deletions; words underlined are additions.

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24 (7) The annual amount of a grant made under this section 25 may not exceed the lesser of \$2.5 million or 10 percent of the 26 total costs of the regional cultural facility. The total amount 27 of the grants awarded to a regional cultural facility in a 10-28 year 5-year period may not exceed the lesser of \$10 million or 10 percent of the total costs of a regional cultural facility. 29 30 The total cost of a regional cultural facility must be 31 calculated with respect to the primary scope of the original 32 proposal as submitted under this section. However, because it is 33 recognized that major projects as contemplated by this section 34 often require changes in scope to reflect unexpected costs, the incorporation of alternatives elected for reasons of aesthetics 35 36 or cost, or modifications of design, the total cost of a 37 regional cultural facility project may be adjusted by additions 38 to or modifications of the project as originally proposed so 39 long as the cost of such additions or modifications does not 40 exceed 25 percent of the total cost as originally proposed and does not change the basic nature of the proposed project and may 41 not include the cost of any additions that change the scope of 42 the regional cultural facility, such as additional facilities or 43 44 significant design alterations.

45 (8) State funds granted under this section for a project 46 commenced prior to the award of such funds may be used to repay 47 the county, municipality, or qualified corporation for project 48 construction costs incurred from the commencement of the project 49 to the time at which funds are made available in accordance with 50 rules adopted by the Division of Cultural Affairs of the

51 <u>Department of State.</u>

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Section	2.	This	act	shall	take	effect	upon	becoming	ga	law.

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