

HB 1221

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A bill to be entitled  
An act relating to corporate income tax credits; creating  
s. 220.192, F.S.; providing a credit against the corporate  
income tax for certain small businesses for providing  
employee health care insurance; providing an effective  
date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 220.192, Florida Statutes, is created  
to read:

220.192 Corporate income tax credit for small businesses  
investing in health care insurance for their employees.--A  
credit of up to \$1,000 shall be allowed against any tax due for  
a taxable year under this chapter to any business with fewer  
than 50 employees for providing to the employees of the business  
health care insurance consisting of the coverages provided in  
chapter 627.

Section 2. This act shall take effect upon becoming a law  
and shall operate retroactively to January 1, 2004.