

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative Ross offered the following:

3 **Amendment** Remove line(s) 96-121 and insert:

4 predatory pricing or a material underpricing relative to market  
5 conditions. The office ~~It~~ shall disapprove the deviation if it  
6 finds that the resulting premiums would be excessive,  
7 inadequate, or unfairly discriminatory, would endanger the  
8 financial condition of the insurer, ~~or would adversely affect~~  
9 ~~current market conditions including the composition of the~~  
10 ~~marketplace, the stability of rates, and the level of~~  
11 ~~competition in the market,~~ or would result in predatory pricing  
12 or a material underpricing relative to market conditions. The  
13 insurer may not use a deviation unless the deviation is  
14 specifically approved by the office.

15 (6) The office shall submit an annual report to the  
16 President of the Senate and the Speaker of the House of

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17 Representatives by January 1 of each year which evaluates  
18 competition in the workers' compensation insurance market in  
19 this state. The report must contain an analysis of the  
20 availability and pricing of workers' compensation coverage and  
21 whether the current market structure, conduct, and performance  
22 are conducive to competition, based upon economic analysis and  
23 tests. The purpose of this report is to aid the Legislature in  
24 determining whether changes to the workers' compensation rating  
25 laws are warranted. The report must also document that the  
26 Workers' Compensation Rating Bureau has complied with the  
27 provisions of s. 627.096.