

1 A bill to be entitled
2 An act relating to the Pari-mutuel Wagering
3 Trust Fund; amending s. 550.135, F.S.; revising
4 the amount of unappropriated trust fund moneys
5 required to be transferred to the credit of the
6 General Revenue Fund; providing an effective
7 date.

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9 Be It Enacted by the Legislature of the State of Florida:

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11 Section 1. Subsection (2) of section 550.135, Florida
12 Statutes, is amended to read:

13 550.135 Division of moneys derived under this
14 law.--All moneys that are deposited with the Chief Financial
15 Officer to the credit of the Pari-mutuel Wagering Trust Fund
16 shall be distributed as follows:

17 (2) All unappropriated funds in excess of ~~\$1.5~~\$3.5
18 million in the Pari-mutuel Wagering Trust Fund shall be
19 deposited with the Chief Financial Officer to the credit of
20 the General Revenue Fund.

21 Section 2. This act shall take effect July 1, 2004.
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