

By Senator Fasano

11-845-04

1                                   A bill to be entitled  
2           An act relating to private passenger motor  
3           vehicle insurance; requiring an employee or  
4           agent of an insurer to provide certain  
5           disclosures prior to the sale of such  
6           insurance; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10           Section 1. An employee or agent of an insurer, before  
11 accepting an application for private passenger motor vehicle  
12 insurance, must:

13           (1) Give the applicant a written disclosure statement  
14 that;

15           (a) Describes in plain language the types and amounts  
16 of coverages that are available in this state, including  
17 bodily injury liability, personal injury protection, property  
18 damage liability, medical payments, uninsured and underinsured  
19 motorist, collision, and comprehensive coverages; and

20           (b) States which types and amounts of coverage are  
21 provided in the proposed policy;

22           (2) Explain such coverages to the applicant and answer  
23 any questions from the applicant;

24           (3) Have the applicant initial the description of each  
25 coverage and sign the disclosure statement acknowledging that  
26 the employee or agent explained the coverages and that the  
27 applicant understands them; and

28           (4) Provide a copy of the signed disclosure statement  
29 to the applicant.

30           Section 2. This act shall take effect July 1, 2004.

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SENATE SUMMARY

Requires that a disclosure statement explaining the available coverages and coverages selected be given to an applicant for private passenger motor vehicle insurance before an agent or employee of the insurer may accept the application. Establishes disclosure requirements.