

By Senator Margolis

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A bill to be entitled

An act relating to exemptions from taxation;
amending s. 196.199, F.S.; exempting certain
property owned by local governments which is
leased to other persons; exempting such
property from annual resale certificates;
providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (11) is added to section
196.199, Florida Statutes, to read:

196.199 Government property exemption.--

(11)(a) Property owned by a municipality or political
subdivision which is leased to another person but which is
used exclusively for governmental purposes by the governmental
entity pursuant to a sublease or other contract with the
lessee is considered owned by the governmental entity and used
exclusively for governmental purposes, for purposes of this
section.

(b) An annual resale certificate is not required for a
lease-leaseback or sale-leaseback transaction as provided in
this subsection.

Section 2. This act shall take effect July 1, 2004.

SENATE SUMMARY

Exempts from taxation certain property owned by a local
government which is leased to another person and
subleased or contracted back to the local government and
used exclusively for governmental purposes.