

By Senator Dockery

15-911-04

1 A bill to be entitled
 2 An act relating to trust funds; creating s.
 3 570.209, F.S.; creating the Rural Lands Program
 4 Trust Fund within the Department of Agriculture
 5 and Consumer Services; providing for sources of
 6 funds and purposes; providing for an annual
 7 carryforward of funds; providing for future
 8 legislative review and termination or
 9 re-creation of the trust fund; providing a
 10 contingent effective date.

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 12 Be It Enacted by the Legislature of the State of Florida:

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 14 Section 1. Section 570.209, Florida Statutes, is
 15 created to read:

16 570.209 Rural Lands Program Trust Fund of the
 17 Department of Agriculture and Consumer Services.--

18 (1) The Rural Lands Program Trust Fund is created
 19 within the Department of Agriculture and Consumer Services.
 20 The purpose of the trust fund is to receive funds pursuant to
 21 s. 201.15(1)(d) to pay debt service on bonds issued pursuant
 22 to s. 215.6195.

23 (2) Notwithstanding s. 216.301 and pursuant to s.
 24 216.351, any balance in the trust fund at the end of any
 25 fiscal year shall remain in the trust fund at the end of the
 26 year and shall be available for carrying out the purposes of
 27 the trust fund.

28 (3) Pursuant to s. 19(f)(2), Art. III of the State
 29 Constitution, the trust fund shall, unless terminated sooner,
 30 be terminated on July 1, 2008. Prior to its scheduled
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1 termination, the trust fund shall be reviewed as provided in
2 s. 215.3206(1) and (2).

3 Section 2. This act shall take effect July 1, 2004, if
4 Senate Bill ____ or similar legislation is adopted in the same
5 legislative session or an extension thereof and becomes law.

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8 SENATE SUMMARY

9 Creates the Rural Lands Program Trust Fund within the
10 Department of Agriculture and Consumer Services. Provides
11 for sources of funds and purposes. Provides for an annual
12 carryforward of funds. Provides for future legislative
13 review and termination or re-creation of the trust fund.

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