

By Senator Saunders

37-83-04

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A bill to be entitled
An act relating to trust funds; creating the
Entertainment Industry Financial Incentive
Trust Fund; providing for sources of funds and
purposes; providing for future review and
termination or re-creation of the fund;
providing a contingent effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Entertainment Industry Financial
Incentive Trust Fund is created within, and shall be
administered by, the Office of Tourism, Trade, and Economic
Development. Moneys credited to the fund shall be those
appropriated from the General Revenue Fund or from other
sources to make incentive payments under section 288.1254,
Florida Statutes. The purpose of the trust fund is to
facilitate the payment of incentives under such program.

(2) In accordance with Section 19(f)(2), Article III
of the State Constitution, the trust fund must, unless
terminated sooner, be terminated on July 1, 2008. Before its
scheduled termination, the trust fund must be reviewed as
provided in section 215.3206(1) and (2), Florida Statutes.

Section 2. This act shall take effect upon becoming a
law, but it shall not take effect unless it is enacted by a
three-fifths vote of the membership of each house of the
Legislature.

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SENATE SUMMARY

Creates an Entertainment Industry Financial Incentive Trust Fund as a repository for appropriations from which the Office of Tourism, Trade, and Economic Development will make incentive reimbursements to motion picture and television producers and to providers of certain production services for expenditures in this state.