

By the Committee on Commerce, Economic Opportunities, and Consumer Services; and Senator Saunders

310-1281-04

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31

A bill to be entitled
An act relating to trust funds; creating the
Entertainment Industry Financial Incentive
Trust Fund; providing for sources of funds and
purposes; requiring funds to remain in the
trust fund at the end of each fiscal year;
providing for future review and termination or
re-creation of the fund; providing a contingent
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. (1) The Entertainment Industry Financial
Incentive Trust Fund is created within, and shall be
administered by, the Office of Tourism, Trade, and Economic
Development. Moneys credited to the fund shall be those
appropriated from the General Revenue Fund or from other
sources to make incentive payments under section 288.1254,
Florida Statutes. The purpose of the trust fund is to
facilitate the payment of incentives under such program.

(2) Notwithstanding section 216.301, Florida Statutes,
and under section 216.351, Florida Statutes, any balance in
the trust fund at the end of any fiscal year shall remain in
the trust fund at the end of the fiscal year and shall be
available for carrying out the purposes of the trust fund.

(3) In accordance with Section 19(f)(2), Article III
of the State Constitution, the trust fund must, unless
terminated sooner, be terminated on July 1, 2008. Before its
scheduled termination, the trust fund must be reviewed as
provided in section 215.3206(1) and (2), Florida Statutes.

1 Section 2. This act shall take effect upon becoming a
2 law, but it shall not take effect unless it is enacted by a
3 three-fifths vote of the membership of each house of the
4 Legislature.

5
6 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
7 COMMITTEE SUBSTITUTE FOR
8 Senate Bill 156

9 The committee substitute requires that balances in the trust
10 fund at the end of each fiscal year shall remain in the fund
11 and be available for carrying out the purposes of the fund.

12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31