

HB 1575

2004

1 A bill to be entitled
 2 An act relating to the Video Lottery Administrative Trust
 3 Fund; creating s. 24.1127, F.S.; creating the Video
 4 Lottery Administrative Trust Fund within the Department of
 5 the Lottery; providing for source of moneys and purposes;
 6 providing for annual carryforward of funds; providing for
 7 future review and termination or re-creation of the trust
 8 fund; providing a contingent effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Section 24.1127, Florida Statutes, is created
 13 to read:

14 24.1127 Video Lottery Administrative Trust Fund.--

15 (1) The Video Lottery Administrative Trust Fund is
 16 created, to be administered by the Department of the Lottery.
 17 Funds shall be credited to and distributed from the trust fund
 18 as provided in s. 24.127 to be used for the purposes specified
 19 in that section.

20 (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
 21 any balance in the trust fund at the end of any fiscal year
 22 shall remain in the trust fund at the end of the year and shall
 23 be available for carrying out the purposes of the trust fund.

24 (3) Pursuant to s. 19(f)(2), Art. III of the State
 25 Constitution, the trust fund shall, unless terminated sooner, be
 26 terminated on July 1, 2008. However, prior to its scheduled
 27 termination, the trust fund shall be reviewed as provided in s.
 28 215.3206(1) and (2).

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29 Section 2. This act shall take effect July 1, 2004, if
30 House Bill 1547 or similar legislation is adopted in the same
31 legislative session or an extension thereof and becomes law.