

CHAMBER ACTION

1 The Committee on Local Government & Veterans' Affairs recommends
2 the following:

3
4 **Committee Substitute**

5 Remove the entire bill and insert:

6 A bill to be entitled

7 An act relating to the South Broward Hospital District,
8 Broward County; providing for codification of special laws
9 regarding special districts pursuant to section 189.429,
10 Florida Statutes, relating to South Broward Hospital
11 District, an independent special tax district in Broward
12 County; providing legislative intent; codifying,
13 repealing, amending, and reenacting chapters 24415 (1947),
14 59-1125, 59-1126, 59-1128, 61-1925, 61-1932, 61-1935, 63-
15 1180, 65-1296, 65-1339, 67-1164, 69-910, 70-618, 71-566,
16 71-577, 72-494, 74-436, 74-450, 75-346, 75-349, 76-337,
17 76-339, 79-431, 80-459, 80-466, 80-467, 80-469, 81-351,
18 82-269, 83-378, 84-400, 90-488, and 99-423, Laws of
19 Florida; providing district boundaries; providing for a
20 board of commissioners; providing powers, functions, and
21 duties of the district and its board of commissioners;
22 providing a district charter; providing for liberal
23 construction; providing a saving clause in the event any

24 | provision of the act is deemed invalid; providing an
25 | effective date.

26 |

27 | Be It Enacted by the Legislature of the State of Florida:

28 |

29 | Section 1. Pursuant to section 189.429, Florida Statutes,
30 | this act constitutes the codification of all special acts
31 | relating to the South Broward Hospital District. It is the
32 | intent of the Legislature in enacting this law to provide a
33 | single, comprehensive special act charter for the district,
34 | including all current legislative authority granted to the
35 | district by its several legislative enactments and any
36 | additional authority granted by this act. It is further the
37 | intent to preserve all district authority, including the
38 | authority to annually assess and levy ad valorem taxes against
39 | all assessable property in the district.

40 | Section 2. Chapters 24415 (1947), 59-1125, 59-1126, 59-
41 | 1128, 61-1925, 61-1932, 61-1935, 63-1180, 65-1296, 65-1339, 67-
42 | 1164, 69-910, 70-618, 71-566, 71-577, 72-494, 74-436, 74-450,
43 | 75-346, 75-349, 76-337, 76-339, 79-431, 80-459, 80-466, 80-467,
44 | 80-469, 81-351, 82-269, 83-378, 84-400, 90-488, and 99-423, Laws
45 | of Florida, relating to the South Broward Hospital District, are
46 | codified, reenacted, amended, and repealed as herein provided.

47 | Section 3. The South Broward Hospital District is re-
48 | created, and the charter for the district is re-created and
49 | reenacted to read:

50 | Section 1. An independent special tax district is hereby
51 | created and incorporated, to be known as "South Broward Hospital

52 District" in Broward County, which said district shall embrace
 53 and include the following described property in Broward County,
 54 to-wit:

56 (1) Begin at a point where the North boundary line of
 57 Section 25, Township 50 South, Range 42 east
 58 intersects the line of mean low tide of the Atlantic
 59 Ocean; thence run westerly along the North boundary
 60 line of Sections 25, 26, 27, 28, 29 and 30 in Township
 61 50 South, Range 42 East, and continue westerly along
 62 the North boundary line of Sections 25, 26, 27, 28, 29
 63 and 30 in Township 50 South, Range 41 East, to the
 64 westerly boundary of Range 41 East, thence continue in
 65 a southerly direction along the westerly boundary line
 66 of said Section 30 to a point of intersection with the
 67 North boundary line of Section 25, Township 50 South,
 68 Range 40 East, extended easterly; thence westerly
 69 along the North boundary line of said Section 25 to
 70 the Northwest corner of said Section 25, Township 50
 71 South, Range 40 East; thence in a southerly direction
 72 along the West boundary line of Sections 25 and 36 of
 73 Township 50 South, Range 40 East, and continue
 74 southerly along the West boundary lines of Sections 1,
 75 12, 13, 24, 25 and 36, Township 51 South, Range 40
 76 East, to the southwest corner of said Section 36;
 77 thence easterly along the South boundary line of said
 78 Section 36 to the southeast corner thereof; thence run
 79 northerly along the East line of Section 36, Township

80 | 51 South, Range 40 East to a point where the south
 81 | boundary line of Section 30, Township 51 South, Range
 82 | 41 East, intersects the east boundary line of said
 83 | Section 36, Township 51 South, Range 40 East; thence
 84 | run easterly along the south boundary line of Sections
 85 | 30, 29, 28, 27, 26 and 25 in Township 51 South, Range
 86 | 41 East, and continue easterly along the south
 87 | boundary line of Sections 30, 29, 28, 27, 26 and 25 in
 88 | Township 51 South, Range 42 East, to a point where the
 89 | south boundary line of said Section 25, Township 51
 90 | South, Range 42 East; intersects the mean low tide of
 91 | the Atlantic Ocean; thence run northerly along said
 92 | mean low tide line of Atlantic Ocean to the point of
 93 | beginning expressly excepting from the foregoing
 94 | description all lands lying and being within the
 95 | corporate limits of the City of Fort Lauderdale,
 96 | Broward County, Florida, as the said limits existed on
 97 | June 4, 1947.

98 |
 99 | (2) Begin at the Northwest corner of Section 25, Township
 100 | 50 South, Range 40 East; thence run Westerly along the
 101 | North boundary line of Sections 26 to 30, inclusive,
 102 | of Township 50 South, Range 40 East, and continue
 103 | Westerly along the North boundary line of Sections 25
 104 | to 30, inclusive, of Township 50 South, Range 39 East,
 105 | and continue Westerly along the North boundary line of
 106 | Sections 25 to 30, inclusive, of Township 50 South,
 107 | Range 38 East, and continue Westerly along the North

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108 | boundary line of Sections 25 to 30, inclusive, of
 109 | Township 50 South, Range 37 East, to the East boundary
 110 | line of Section 25, Township 50 South, Range 36 East;
 111 | thence run Northerly along said East boundary line of
 112 | said Section 25 to the Northeast corner of said
 113 | Section 25, Township 50 South, Range 36 East; thence
 114 | continue Westerly along the North boundary line of
 115 | Sections 25 to 30, inclusive, of Township 50 South,
 116 | Range 36 East, and continue Westerly along the North
 117 | boundary line of Sections 25 to 30, inclusive of
 118 | Township 50 South, Range 35 East, to the Western
 119 | boundary line of Broward County, Florida; thence run
 120 | Southerly along the said west boundary line of Broward
 121 | County, Florida to the Southwest corner of Broward
 122 | County, Florida; thence run Easterly along the South
 123 | boundary line of Broward County, Florida to the
 124 | Southwest corner of Section 36, Township 51 South,
 125 | Range 40 East; thence run North along the West
 126 | boundary line of Sections 36, 25, 24, 13, 12, and 1 of
 127 | Township 51 South, Range 40 East; continue Northerly
 128 | along the west boundary line of Sections 36 and 25 of
 129 | Township 50 South Range 40 East to the Northwest
 130 | corner of said Section 25, Township 50 South, Range 40
 131 | East, which is the point of the beginning.

132 |
 133 | Section 2. That said South Broward Hospital District shall
 134 | be composed of the following subdistricts:
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136 (1) Sub-district No. 1 shall include the following
 137 described property:
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 139 Beginning at the point where the north boundary line
 140 of Section 25, Township 50 South, Range 42 East,
 141 Broward County, Florida, intersects the mean low water
 142 line of the Atlantic Ocean, run Westerly along the
 143 north line of Sections 25, 26, 27, 28, 29 and 30 in
 144 Township 50 South, Range 42 East, and continue
 145 Westerly along the north line of Sections 25, 26 and
 146 27 in Township 50 South, Range 41 East to the
 147 northwest corner of said Section 27; thence, Southerly
 148 along the west line of Sections 27 and 34 in Township
 149 50 South, Range 41 East, and continue Southerly along
 150 the west line of Section 3, Township 51 South, Range
 151 42 East, to the southwest corner of said Section 3,
 152 thence, Easterly along the south line of Sections 3, 2
 153 and 1, Township 51 South, Range 41 East, and continue
 154 Easterly along the south line of Sections 6, 5, 4, 3,
 155 2 and 1 in Township 51 South, Range 42 East, to the
 156 point of intersection with the mean low water line of
 157 the Atlantic Ocean; thence, Northerly along said mean
 158 low water line of the Atlantic Ocean to the point of
 159 beginning; expressly excepting from the foregoing
 160 description all lands, if any, lying and beginning
 161 within the corporate limits of the City of Fort
 162 Lauderdale, Broward County, Florida, as the said
 163 limits exist on the date of passage of this act.

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(2) Subdistrict No. 2 shall include the following described property:

Beginning at the point where the south boundary line of Section 1, Township 51 South, Range 42 East, Broward County, Florida, intersects the mean low water line of the Atlantic Ocean, run Westerly along the south line of Sections 1, 2, 3, 4, 5 and 6 in Township 51 South, Range 42 East, and continue Westerly along the south line of Sections 1, 2 and 3 in Township 51 South, Range 41 East, to the southwest corner of said Section 3; thence, Southerly along the west line of Sections 10, 15 and 22 in Township 51 South, Range 41 East, to the Quarter Corner on the west boundary of said Section 22; thence, Easterly along the Quarter Section line through Sections 22, 23 and 24 in Township 51 South, Range 41 East, and continue Easterly along the Quarter Section line through Sections 19, 20, 21, 22, 23 and 24 in Township 51 South, Range 42 East, to the point of intersection with the mean low water line of the Atlantic Ocean; thence, Northerly along said mean low water line of the Atlantic Ocean to the point of beginning.

(3) Subdistrict No. 3 shall include the following described property:

192 Beginning at the point where the East-West Quarter
 193 Section line of Section 24, Township 51 South, Range
 194 42 East, Broward County, Florida, intersects the mean
 195 low water line of the Atlantic Ocean, run westerly
 196 along the Quarter Section line through Sections 24,
 197 23, 22, 21, 20 and 19, Township 51 South, Range 42
 198 East, and continue Westerly along the Quarter Section
 199 line, Range 41 East, to the west boundary of said
 200 Section 22; thence, Southerly along the west line of
 201 Sections 22 and 27 in Township 51 South, Range 41
 202 East, to the southwest corner of said Sections 27, 26
 203 and 25 in Township 51 South, Range 41 East, and
 204 continue Easterly along the south line of Sections 30,
 205 29, 28, 27 and 26 in Township 51 South, Range 42 East,
 206 to the point of intersection with the mean low water
 207 line of the Atlantic Ocean to the point of beginning.

208
 209 (4) Subdistrict No. 4 shall include the following
 210 described property:

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 212 Beginning at the northeast corner of Section 28,
 213 Township 50 South, Range 41 East, Broward County,
 214 Florida, run Westerly along the north line of Sections
 215 28, 29 and 30 in Township 50 South, Range 41, East, to
 216 the west line of Range 41 East, thence, Southerly
 217 along the west line of said Section 30 to a point of
 218 intersection with the north line of Section 25,
 219 Township 50 South, Range 40 East, extended easterly;

220 thence, Westerly along the north line of Sections 25,
 221 26, 27, 28, 29 and 30 in Township 50 South, Range 40
 222 East and continue Westerly along the north line of
 223 Sections 25, 26, 27, 28, 29 and 30 in Township 50
 224 South, Range 39 East, and continue Westerly along the
 225 north line of Sections 25, 26, 27, 28, 29 and 30,
 226 Township 50 South, Range 37 East, to the east line of
 227 Section 25, Township 50 South, Range 36 East; thence
 228 Northerly along the east line of said Section 25 to
 229 the northeast corner of said Section 25; thence
 230 Westerly along the north line of Sections 25, 26, 27,
 231 28, 29 and 30, Township 50 South, Range 36 East, and
 232 continue Westerly along the north line of Sections 25,
 233 26, 27, 28, 29 and 30, Township 50 South, Range 35
 234 East, to the west line of Range 35 East, being the
 235 western limits of Broward County; thence Southerly
 236 along the west line of Range 35 to the southwest
 237 corner of Section 18, Township 51 South, Range 35
 238 East; thence, Easterly along the south line of
 239 Sections 18, 17, 16, 15, 14 and 13, Township 51 South,
 240 Range 36 East to the east line of said Range 36 East;
 241 thence Southerly along said east line of Range 36 East
 242 to the Southwest corner of Section 7, Township 51
 243 South Range 37 East; thence, Easterly along the south
 244 line of Sections 7, 8, 9, 10, 11 and 12, Township 51
 245 South, Range 37 East, and continue Easterly along the
 246 south line of Sections 7, 8, 9, 10, 11 and 12,
 247 Township 51 South, Range 38 East, and continue

248 Westerly along the south line of Sections 7, 8, 9, 10,
 249 11 and 12, Township 51 South, Range 39 East, and
 250 continue Easterly along the south line of Sections 7,
 251 8, 9, 10, 11 and 12, Township 51 South, Range 40 East,
 252 and continue Easterly along the south line of Sections
 253 7, 8, and 9, Township 51 South, Range 41 East to the
 254 southeast corner of said Section 9; thence Northerly
 255 along the east line of Sections 9 and 4, Township 51
 256 South, Range 41 East, and continue Northerly along the
 257 east line of Sections 33 and 28, Township 50 South,
 258 Range 41 East, to the point of beginning.

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260 (5) Subdistrict No. 5 shall include the following
 261 described property:

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263 Beginning at the northeast corner of Section 16,
 264 Township 51 South, Range 41 East, Broward County,
 265 Florida, run Westerly along the north line of Sections
 266 16, 17 and 18, Township 51 South, Range 41 East, and
 267 continue Westerly along the north line of Sections 13,
 268 14, 15, 16, 17 and 18, Township 51 South, Range 40
 269 East, and continue Westerly along the north line of
 270 Sections 13, 14, 15, 16, 17 and 18, Township 51 South,
 271 Range 39 East, and continue Westerly along the north
 272 line of Sections 13, 14, 15, 16, 17 and 18, Township
 273 51 South, Range 37 East, to the east line of Range 36
 274 East to the northeast corner of Section 24, Township
 275 51 South, Range 36 East; thence, Westerly along the

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276 north line of Sections 24, 23, 22, 21, 20 and 19,
 277 Township 51 South, Range 36 East, and continue
 278 Westerly along the north line of Sections 24, 23, 22,
 279 21, 20 and 19, Township 51 South, Range 35 East, to
 280 the west line of Range 35 East, being the western
 281 limits of Broward County; thence, Southerly along the
 282 west line of Range 35 to the south line of Township 51
 283 South; thence Easterly along the south line of said
 284 Township 51 to the west line of Range 37 East; thence,
 285 Southerly along the west line of Range 37 to the
 286 southwest corner of Section 31, Township 51 South,
 287 Range 37 East; thence Easterly along the south line of
 288 Township 51 to the east line of Range 40 East; thence
 289 northerly along the east line of said Range 40 to the
 290 southwest corner of Section 30, Township 51 South,
 291 Range 41 East; thence, Easterly along the south line
 292 of Sections 30, 29 and 28 to the southeast corner of
 293 said Section 28; thence, Northerly along the east line
 294 of Section 28, 21 and 16 to the point of beginning.

295
 296 (6) Subdistrict Nos. 6 and 7 shall both include all
 297 of the area within subdistrict Nos. 1, 2, 3, 4 and 5.

298
 299 Section 3. The governing body of the South Broward
 300 Hospital District shall consist of seven commissioners who shall
 301 serve without compensation. All commissioners shall be qualified
 302 electors residing in Broward County for more than 1 year and in
 303 said subdistricts for more than 90 days prior to the

304 appointment; one of whom shall reside in subdistrict No. 1, one
 305 of whom shall reside in subdistrict No. 2, one of whom shall
 306 reside in subdistrict No. 3, one of whom shall reside in
 307 subdistrict No. 4, one of whom shall reside in subdistrict No.
 308 5, and two of whom shall reside in subdistricts 6 and 7, and
 309 they shall be known and designated as the "Board of
 310 Commissioners of the South Broward Hospital District." It is not
 311 a requirement for office that any commissioner be a freeholder.
 312 Commissioners shall be appointed for staggered terms of 4 years
 313 each and shall serve until their successors are appointed. The
 314 Governor shall have the power to remove any member of said board
 315 of commissioners for cause, and shall fill any vacancies that
 316 may at any time occur therein. Each member shall give bond to
 317 the Governor for the faithful performance of his or her duties
 318 in the sum of \$5,000 with a surety company qualified to do
 319 business in the state, as surety, which bond shall be approved
 320 and kept by the Clerk of the Circuit Court of Broward County.
 321 The premiums on said bond shall be paid as part of the expenses
 322 of said district. The respective terms of the commissioners in
 323 office at the time this law shall take effect shall continue for
 324 their term of office and shall thereafter continue until their
 325 successors are appointed and qualified as herein provided.

326 Section 4. (1) The Board of Commissioners of the South
 327 Broward Hospital District shall have all of the following
 328 governmental, corporate, and proprietary powers:

329 (a) To enable the board of commissioners to provide any
 330 and all types of health care facilities, equipment, and services
 331 and any and all types of facilities, equipment, and services

332 related or incidental thereto, directly or indirectly, whether
 333 alone, or in conjunction with other public or private persons,
 334 not for profit or for profit.

335 (b) To sponsor, with any form of assistance not expressly
 336 prohibited by the State Constitution, the formation,
 337 organization, capitalization, and operation of public or private
 338 persons, not for profit or for profit, providing or intending to
 339 provide any types of health facilities, equipment, and services
 340 or any facilities, equipment, or services related or incidental
 341 thereto, and to provide, from assets and resources then owned by
 342 the district, or assets and resources specifically acquired for
 343 the purpose, goods and services to such persons by sale, lease,
 344 contract, grant, gift, or otherwise upon such terms and
 345 conditions as the board of commissioners may determine in its
 346 sole discretion are in the public interest.

347 (c) To restructure and reorganize all or part of the
 348 assets, liabilities, and operations of the district into such
 349 public or private persons, not for profit or for profit, as the
 350 board of commissioners may in its sole discretion determine are
 351 in the public interest and are not expressly prohibited by the
 352 State Constitution, whether for the purpose of having such
 353 persons conduct operations previously conducted by the district
 354 or having such persons conduct operations which the district has
 355 the power to conduct directly but has not undertaken directly.

356 (d) Without limiting the generality of the foregoing, to
 357 exercise all of the powers of a corporation organized pursuant
 358 to chapter 607, Florida Statutes.

359 (e) To establish and maintain, or to sponsor the

360 establishment and maintenance, directly or indirectly, alone or
 361 in conjunction with other public or private persons, not for
 362 profit or for profit, with any form of assistance from the
 363 district not expressly prohibited by the State Constitution,
 364 health maintenance organizations or services, preferred provider
 365 organizations or services, programs for cost containment, health
 366 insurance, or indemnity benefit systems, service benefit
 367 systems, and any other organization or system that provides, or
 368 arranges for the provision of, health care services or otherwise
 369 pays for, or protects residents and nonresidents of the district
 370 against, the costs of health care services.

371 (f) To sue and be sued under the name of South Broward
 372 Hospital District.

373 (g) To contract and be contracted with.

374 (h) To adopt and use a common seal and to alter the same
 375 at pleasure.

376 (i) To acquire, purchase, hold, lease, and convey such
 377 real and personal property as the board deems proper or
 378 expedient.

379 (j) To appoint and employ a superintendent or
 380 administrator and such other agents and employees as the board
 381 deems advisable.

382 (k) To borrow money and to issue the notes, bonds, and
 383 other evidences of indebtedness of the district therefore to
 384 carry out the provisions of this act in the manner hereinafter
 385 provided.

386 (2) The provisions of this act shall be so construed as to
 387 secure and extend to the board of commissioners all powers,

388 whether governmental, corporate, or proprietary, not expressly
 389 prohibited by the State Constitution and to remove any
 390 limitations judicially imposed or otherwise. No person whom the
 391 district sponsors, or with whom the district contracts, or to
 392 whom the district sponsors, or with personal property, goods, or
 393 services, by contract, lease, sales, grant, gift, or otherwise,
 394 shall be deemed an agency of the district. It is hereby found
 395 and declared to be a public purpose and necessity for the
 396 preservation of the public health and for public use and for the
 397 welfare of the district and the residents thereof that the board
 398 of commissioners of the district have the broadest possible
 399 power to provide and structure health facilities and services,
 400 and facilities and services incidental or related thereto, in
 401 order to meet all types of health needs, and pursuant thereto to
 402 have the broadest flexibility to involve public and private
 403 persons, for profit and not for profit, in the establishment,
 404 maintenance, and operation of such facilities and services so as
 405 to provide the board of commissioners with the greatest
 406 flexibility permitted by the State Constitution to establish,
 407 maintain, and operate, alone or in conjunction with other public
 408 or private persons, not for profit and for profit, such health
 409 facilities and services, and facilities and services related or
 410 incidental thereto, which in the sole judgment of the board of
 411 commissioners are responsive to the health needs of the district
 412 and are in the public interest.

413 Section 5. Four of said commissioners shall constitute a
 414 quorum, and a vote of at least three of the commissioners shall
 415 be necessary to the transaction of any business of the district.

416 The commissioners shall cause true and accurate minutes and
 417 records to be kept of all business transacted by them, and shall
 418 keep full, true, and complete books of account and minutes,
 419 which minutes, records, and books of account shall at all
 420 reasonable times be open and subject to the inspection of
 421 inhabitants of the district; and any person desiring to do so
 422 may make or procure a copy of the minutes, records, or books of
 423 account, or such portions thereof as he may desire.

424 Section 6. The South Broward Hospital District is
 425 authorized and empowered to create an employees' pension fund so
 426 as to provide for life and/or disability and/or medical
 427 insurance for all or any of its employees or officers on a group
 428 insurance or other acceptable plan approved by said Board of
 429 Commissioners of South Broward Hospital District, and to
 430 establish and create by resolution an employees' pension,
 431 annuity, and/or retirement plan for any and all groups of
 432 officers and employees employed by the South Broward Hospital
 433 District and qualifying for such plan, and to pay all or such
 434 portion of the cost of any such employees' pension, annuity,
 435 and/or retirement plan from funds available to the district from
 436 its authorized sources with employees defraying the balance
 437 thereof, if any, as said board of commissioners by resolution
 438 may determine for any and all groups of officers and employees
 439 employed by said South Broward Hospital District.

440 Section 7. Without in any way limiting the powers set
 441 forth in section 4, the board of commissioners is hereby
 442 authorized and empowered to establish, construct, operate, and
 443 maintain such hospital or hospitals and other health facilities

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444 as in their opinion are necessary for the use of the people of
445 the district, and to establish, construct, operate, and maintain
446 such facilities for the care of such persons requiring limited
447 medical care or treatment as in their opinion is necessary for
448 the people of the district. The hospital or hospitals, other
449 health facilities, and facilities for limited care and treatment
450 shall be established, constructed, operated, and maintained by
451 the board of commissioners for the preservation of the public
452 health, for the public good, and for the use of the public of
453 the district; and maintenance of the hospital or hospitals,
454 other health facilities, and facilities for limited care and
455 treatment within the district is hereby found and declared to be
456 a public purpose and necessary for the preservation of the
457 public health, for public use, and for the welfare of the
458 district and inhabitants thereof. The location and legal form
459 and structure of such hospital or hospitals, other health
460 facilities, and facilities for limited care and treatment shall
461 be determined by the board.

462 Section 8. (1) The board of commissioners is hereby
463 authorized and empowered at any time in their discretion to
464 establish and maintain, in connection with such hospital, and as
465 a part thereof, or in connection with any other educational or
466 vocational institution in the state, a school or training
467 program for nurses, paramedics, medical technicians, and other
468 technical employees in the hospital, medical, or related field.
469 Said board of commissioners are authorized and empowered to set
470 up all rules and regulations necessary for the operation of such
471 training program whether it be in a school, hospital, or within

472 departments of the hospital, and they are further authorized to
 473 make all necessary expenditures in connection therewith,
 474 including payments and other assistance to other educational or
 475 vocational institutions in the state having such a curriculum or
 476 training program.

477 (2) In the event the schools are established within the
 478 hospital, the hospital may, upon completion of the prescribed
 479 course of training, give to such nurses, paramedics, medical, or
 480 related fields, who have satisfactorily completed the said
 481 course, a diploma or certificate of training. Similarly, the
 482 board is empowered to setup such cooperative doctors' residence
 483 programs with any institution of higher learning in the state.

484 Section 9. The board shall have the power of eminent
 485 domain, and may thereby condemn and acquire any real or personal
 486 property within the territorial limits of this district, which
 487 the board may deem necessary for the use of said district. Such
 488 power of condemnation shall be exercised in the same manner as
 489 is now provided by the general law for the exercise of the power
 490 of eminent domain by cities and towns of the state.

491 Section 10. (1) The term "anticipation time warrants"
 492 means bond anticipation notes, grant anticipation notes, revenue
 493 anticipation notes, and tax anticipation notes; such
 494 anticipation time warrants may be issued in the form of
 495 commercial paper.

496 (2) The district is hereby authorized and empowered, in
 497 order to provide facilities, including real and personal
 498 property, and to carry out, exercise, and perform its powers and
 499 duties, and for any other lawful purpose, to borrow money from

500 time to time, as the board determines is in the best interest of
 501 the district, and to issue and sell the anticipation time
 502 warrants of the district, and to refund the same by issuing the
 503 refunding anticipation time warrants of the district, all upon
 504 such terms, having such maturities, form, and terms, and bearing
 505 such rate or rates of interest, including variable rates, as may
 506 be determined by the board or, if issued in the form of
 507 commercial paper, as may be determined by the chair, vice chair,
 508 or the secretary-treasurer within guidelines and limits
 509 determined by the board, as hereinafter provided in this
 510 section.

511 (3) The district is authorized to borrow money and to
 512 issue bond anticipation notes in anticipation of the issuance of
 513 bonds under section 11 and in anticipation of the issuance of
 514 revenue certificates under section 12, all as provided in
 515 section 215.431, Florida Statutes, as the said section may from
 516 time to time hereafter be amended, to expend the proceeds
 517 thereof for the purposes for which such bonds or revenue
 518 certificates are to be issued and to pledge, by resolution or
 519 contract, the proceeds to be derived from the sale of such bonds
 520 or revenue certificates and other legally available funds of the
 521 district for the payment of the principal thereof, premium, if
 522 any, and interest thereon.

523 (4) The district is hereby authorized to borrow money and
 524 to issue grant anticipation notes having a maturity of not more
 525 than 5 years in anticipation of the receipt of any federal,
 526 state, private, or other grant, to expend the proceeds thereof
 527 for the purposes for which such grant has been made, and to

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528 | pledge, by resolution or contract, the moneys to be received
 529 | from such grant and other legally available funds of the
 530 | district for the payment of the principal thereof, premium, if
 531 | any, and interest thereon.

532 | (5) The district is hereby authorized to borrow money and
 533 | to issue revenue anticipation notes having a maturity of not
 534 | more than 5 years in anticipation of the receipt of revenues,
 535 | other than ad valorem tax revenues, to expend the proceeds
 536 | thereof for the purposes set forth in section 15 or for any
 537 | other lawful purpose, and to pledge, by resolution or contract,
 538 | revenues of the district, other than ad valorem tax revenues,
 539 | for the payment of the principal thereof, premium, if any, and
 540 | interest thereon.

541 | (6) The district is hereby authorized to borrow money and
 542 | to issue tax anticipation notes having a maturity of not more
 543 | than 5 years and to levy and appropriate and to pledge, by
 544 | resolution or contract, ad valorem taxes and other legally
 545 | available funds of the district in payment of the principal
 546 | thereof, premium, if any, and interest thereon, provided,
 547 | however, that no tax anticipation notes having a maturity of
 548 | more than 12 months shall be issued unless first approved by an
 549 | election as required by section 12, Article VII of the State
 550 | Constitution.

551 | (7) The district is hereby authorized to issue the notes
 552 | described in subsections (3), (4), (5), and (6) in the form of
 553 | commercial paper and, if issued in such form, the resolution
 554 | authorizing the issuance thereof may provide for the renewal,
 555 | refunding, or rollover thereof from time to time so long as no

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556 such renewal, refunding, or rollover note shall mature more than
557 5 years after the date of issue of the first such note issued
558 pursuant to such resolution; provided, however, that in the case
559 of tax anticipation notes issued without an election pursuant to
560 subsection (6), no such renewal, refunding, or rollover note
561 shall have a final maturity of more than 12 months from date of
562 issue of the first such tax anticipation note issued pursuant to
563 such resolution. The resolution authorizing the issuance of such
564 notes in the form of commercial paper may set forth guidelines
565 and limits pertaining to the maximum aggregate principal amount
566 of such notes which may be outstanding at any one time, the
567 longest maturity any such note may bear, the form of such notes,
568 the terms (including redemption provisions, the maximum
569 redemption premium which may be permitted, schedules for the
570 amortization of principal and interest which may be permitted,
571 and such other provisions as the board may determine), and the
572 maximum rate of interest any such obligations may bear (which
573 may be specified to be the maximum rate permitted by the laws of
574 the state on the date such notes or renewal, refunding, or
575 rollover notes are issued) and may authorize the chair, the vice
576 chair, or the secretary-treasurer, or any one or more of them,
577 from time to time, to determine, within the aforesaid guidelines
578 and limits, the date or dates on which said notes shall be
579 issued, the aggregate principal amount of notes to be issued at
580 such time, the maturity date or dates of such notes, the form
581 and terms (including provisions for redemption thereof, the
582 amount of any redemption premium, the schedule for the
583 amortization of principal and payment of interest, and other

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584 provisions as the board shall have authorized), the rate or
 585 rates of interest payable thereon (which may be a variable rate)
 586 and to sell, issue, execute, and deliver the same pursuant to
 587 such authorization. Any resolution authorizing a negotiated sale
 588 of notes in the form of commercial paper to any class of
 589 purchaser may likewise authorize the negotiated sale of renewal,
 590 refunding, or rollover notes to such class of purchaser and may
 591 contain such other provisions as the board may authorize.

592 Section 11. The Board of Commissioners of the South
 593 Broward Hospital District is hereby authorized to issue bonds of
 594 said district of such form and denomination, becoming due not
 595 more than 40 years from the date of issuance, in an amount not
 596 to exceed \$50 million as the total bonded indebtedness of said
 597 district (excluding from such total bonded indebtedness such
 598 obligations of said district that are payable from moneys other
 599 than taxation raised annually within said district as provided
 600 in section 12), for the purpose of raising funds to establish,
 601 construct, acquire, add to, operate, and maintain such hospital
 602 or hospitals or other related medical facilities as in the
 603 board's opinion are necessary in said district; the said board
 604 of commissioners shall have the power to refund any and all
 605 previous issues of bonds for any and all lawful purposes in such
 606 manner as said district determine to be in its best interests.

607 Section 12. Prior to the issuance of such bonds provided
 608 in section 11, said board of commissioners shall, by resolution,
 609 determine the amount which in their opinion will be necessary to
 610 be raised annually by taxation for an interest and sinking fund
 611 with which to pay the interest and principal of said bonds; and

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612 the said board is hereby authorized, empowered, and required to
 613 provide for the levy and collection annually of a sufficient tax
 614 upon all the taxable property in said district, not exempt by
 615 law, to pay such interest, and with which to provide and
 616 maintain a sinking fund for the payment of the principal of said
 617 bonds.

618 Section 13. All bonds issued by the South Broward Hospital
 619 District, except refunding bonds, revenue certificates, and
 620 anticipation time warrants, shall be issued only after the same
 621 shall have been approved at a bond election in the manner
 622 provided for by the State Constitution.

623 Section 14. The board of commissioners is hereby
 624 authorized and empowered to compromise and settle any accounts
 625 receivable or other claims on money due and owing to the
 626 district according to such terms and conditions as the board of
 627 commissioners, in its discretion, may determine. The factors
 628 which may be considered by the board of commissioners in any
 629 such compromise, are the ability of the debtors to pay and the
 630 probabilities of collection in full. The board of commissioners
 631 is further authorized and empowered to sell, assign, or convey
 632 to any person all of the right, title, and interest of the
 633 district in any account receivable, note receivable, or judgment
 634 owned by the district by payment for such amount, note, or
 635 judgment of whatsoever value as the board of commissioners, in
 636 its discretion, may determine. The board of commissioners is
 637 further authorized and empowered to subordinate its interest in
 638 any mortgage or judgment lien to the interest of any third
 639 parties, according to such terms and conditions as the board of

640 commissioners, in it discretion, may determine.

641 Section 15. The board of commissioners is hereby

642 authorized to provide by resolution at one time or from time to

643 time for the issuance of revenue certificates of the hospital

644 district for the purpose of paying all or a part of the cost of

645 acquisition, construction, planning, repairing, extensions to,

646 additions, equipping, furnishing, and reconstruction of any

647 hospital or hospitals of the district. The certificates of each

648 issuance shall be dated, shall mature at such time or times not

649 exceeding 40 years from their date or dates, shall be in such

650 denominations, shall bear interest at such rate or rates as may

651 be determined by the board of commissioners, and may be made

652 redeemable before maturity at the option of the board of

653 commissioners at such price or prices and under such terms and

654 conditions as may be fixed by the board of commissioners prior

655 to the issuance of the certificates. The board of commissioners

656 shall determine the form of the certificates, including any

657 interest coupons to be attached thereto, and the manner of

658 execution of the certificates and coupons, and shall fix the

659 denomination or denominations of the certificates and the place

660 or places of payment of principal and interest, which may be at

661 any bank or trust company within or without the state. In case

662 any officer whose signature or a facsimile of whose signature

663 shall appear on any certificates or coupons shall cease to be

664 such officer before the delivery of such certificates, such

665 signature or such facsimile shall nevertheless be valid and

666 sufficient for all purposes the same as if he had remained in

667 office until such delivery. All certificates issued under the

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668 provisions of this act shall have and are hereby declared to
 669 have all the qualities and incidents of negotiable instruments
 670 under the law merchant and the laws of the state. The
 671 certificates may be issued in coupon or in registered form, or
 672 both, as the board of commissioners may determine, and
 673 provisions may be made for the registration of any coupon
 674 certificates as to principal alone and also as to both principal
 675 and interest, and for the reconversion into coupon certificates
 676 of any certificates registered as to both principal and
 677 interest. The issuance of such certificates shall not be subject
 678 to any limitations of conditions contained in any other law or
 679 considered as part of the total bonded indebtedness of the
 680 district as provided in section 11. Prior to the preparation of
 681 definitive certificates, the board of commissioners may, under
 682 like restrictions, issue interim receipts or temporary
 683 certificates with or without coupons, exchangeable for
 684 definitive certificates when such certificates have been
 685 executed and are available for delivery. The board of
 686 commissioners may also provide for the replacement of any
 687 certificates, which shall be mutilated or be destroyed or lost.
 688 The Board of Commissioners of the South Broward Hospital
 689 District shall have the authority to provide by resolution for
 690 the issuance of refunding certificates under such terms and
 691 conditions as the board of commissioners shall determine to be
 692 in the best interests of the district.

693 Section 16. As far as practicable, where not inconsistent
 694 with the provisions of this act, procedure provided in the
 695 general laws of Florida for elections shall govern.

696 Section 17. All bonds issued under the provisions of
 697 section 11 shall be in the denomination of \$100 or \$1,000, or
 698 some multiple thereof, shall bear interest payable annually or
 699 semiannually, and both principal and interest shall be payable
 700 at such place or places as the governing authority may
 701 determine. The form of such bonds shall be fixed by the
 702 resolution of the board of commissioners and the said bonds
 703 shall be signed by the chair of said board and countersigned by
 704 the secretary of said board under the seal of the district. The
 705 coupons, if any, shall be executed by the facsimile signatures
 706 of said officers. The delivery at any subsequent date of any
 707 bond and coupon so executed shall be valid, although before the
 708 date of delivery the person signing such bonds or coupons shall
 709 cease to hold office.

710 Section 18. Bonds issued pursuant to the provisions of
 711 section 11 may be either registered or coupon bonds. Coupon
 712 bonds may be registered as to principal in the holder's name on
 713 the books of the hospital district, the registration being noted
 714 upon the bonds, after which no transfer shall be valid unless
 715 made on such hospital district's books by the registered holder
 716 and similarly noted on the bonds. Bonds registered as to
 717 principal may be discharged from registration by being
 718 transferred to bearer, after which they shall be transferable by
 719 delivery, but may be again registered as to principal as before.
 720 The registration of the bonds as to principal shall not restrain
 721 the negotiability of the coupons by delivery merely.

722 Section 19. Before any bonds of the South Broward Hospital
 723 District are issued pursuant to the provisions of section 11,

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724 the board of commissioners shall investigate and determine the
725 legality of the proceedings. The resolution authorizing the
726 bonds may direct that they shall contain the following recital:
727 "It is certified that this bond is authorized by and is issued
728 in conformity with the requirements of the Constitution and
729 Statutes of the State of Florida." Such recital shall be an
730 authorized declaration by the governing body of the district and
731 shall import that there is constitutional and statutory
732 authority for incurring the debts and issuing the bonds; that
733 all proceedings therefore are regular; that all acts,
734 conditions, and things required to exist, happen, and be
735 performed precedent to and in the issuance of the bond have
736 existed, happened, and been performed in due time, form, and
737 manner, as required by law; and that the amount of the bond,
738 together with all other indebtedness, does not exceed any limit
739 or limits prescribed by the Constitution and statutes of this
740 state. If any bonds be issued containing said recital, it shall
741 be conclusively presumed that said recital, construed according
742 to the import hereby declared, is true, and the district shall
743 not be permitted to question the validity or legality of the
744 obligation in any court in any action or proceeding.

745 Section 20. In issuing bonds under the provisions of
746 section 11 or revenue certificates under the provisions of
747 section 15, it shall be lawful for the board of commissioners to
748 include more than one improvement or hospital purpose in any
749 such issue of bonds or revenue certificates.

750 Section 21. No resolution or proceeding in respect to the
751 issuance of said bonds or certificate hereunder shall be

752 necessary, except such as is required by this act. No
 753 publication or any resolution or proceeding relating to the
 754 issuance of the said bonds or certificates shall be required
 755 except such as required by this act. Any publication prescribed
 756 hereby may be made in any newspaper conforming to the terms of
 757 this act, without regard to the designation thereof as the
 758 official organ of the district. Bonds issued hereunder have all
 759 the qualities of negotiable paper under the law merchant, shall
 760 not be invalid for any irregularity or defect in the proceedings
 761 for the issue and sale thereof, and shall be incontestable in
 762 the hands of bona fide purchasers or holders thereof for value.

763 Section 22. The Board of Commissioners of the South
 764 Broward Hospital District shall have the power to provide by
 765 resolution for the issuance of refunding bonds to refund
 766 principal and interest of an existing bond indebtedness, issued
 767 under the provisions of section 11, for the payment of which the
 768 credit of the hospital district is pledged, and such bonds may
 769 be issued at or prior to maturity of the bonds to be refunded.
 770 Such resolution may be adopted at a regular or special meeting,
 771 and at the same meeting at which it is introduced, by a majority
 772 of all of the members of the commission then in office. It is
 773 determined and declared as a matter of legislative intent that
 774 no election to authorize the issuance of refunding bonds shall
 775 be necessary, except in cases where an election may be required
 776 by the State Constitution. In all cases where it is not
 777 necessary under the constitution to hold an election on the
 778 issuance of such refunding bonds, such resolution shall take
 779 effect immediately upon the adoption thereof. No other

780 proceedings or procedures of any character whatever shall be
 781 required for the issuance of such bonds by the said district.
 782 Section 23. The resolution of the board of commissioners
 783 authorizing the issuance of the refunding bonds may provide that
 784 the refunding bonds may be issued in one or more series; may
 785 bear such date, may mature at such time, not exceeding 40 years
 786 from their respective dates; may bear interest at such rate, not
 787 exceeding the maximum rate of interest borne by the bonds
 788 refinanced thereby; may be in such denomination; may be in such
 789 form, either coupon or registered; may carry such registration
 790 and conversion privileges; may be executed in such manner; may
 791 be payable in such medium of payment, at such place; may be
 792 subject to such terms of redemption, with or without a premium;
 793 may be declared or become due before the maturity date thereof;
 794 may provide for the replacement of mutilated, destroyed, stolen,
 795 or lost bonds; may be authenticated in such manner and upon
 796 compliance with such conditions; and may contain such other
 797 terms and covenants as may be desired. Notwithstanding the form
 798 or tenor thereof, and in the absence of an express recital on
 799 the face thereof that the bond is nonnegotiable, all refunding
 800 bonds shall at all times be, and shall be treated as, negotiable
 801 instruments for all purposes.

802 Section 24. Refunding bonds bearing the signature of
 803 officers of the district in office on the date of the signing
 804 thereof shall be valid and binding obligations of the district
 805 for all purposes, notwithstanding that before the delivery
 806 thereof any or all of the persons whose signatures appear
 807 thereon shall have ceased to be officers of the district. Any

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808 resolution authorizing refunding bonds may provide that any such
 809 refunding bonds issued pursuant to the article may contain such
 810 a recital, and any refunding bond issued under authority of any
 811 such resolution shall be conclusively deemed to be valid and to
 812 have been issued in conformity with the provisions of this act.
 813 The authority of the district to issue obligations under this
 814 act may be determined and obligations to be issued under this
 815 act may be validated as provided by law.

816 Section 25. Refunding bonds may be sold or exchanged, as
 817 follows:

818 (1) In installments of different times, or an entire issue
 819 or series may be sold or exchanged at one time. Any issue or
 820 series of refunding bonds may be exchanged in part or sold in
 821 parts in installments at different times or at one time. The
 822 refunding bonds may be sold or exchanged at any time on, before,
 823 or after the maturity of any of the outstanding bonds of the
 824 district. The refunding bonds may be exchanged for a like or
 825 greater principal amount of such bonds of the district, except
 826 that the principal amount of the refunding bonds may exceed the
 827 principal amount of such outstanding bonds to the extent
 828 necessary or advisable, in the discretion of the governing body,
 829 to fund interest in arrears or about to become due. The holder
 830 of such outstanding bonds need not pay accrued interest on the
 831 refunding bonds to be delivered in exchange therefore if and to
 832 the extent that interest is due or accrued and unpaid on such
 833 outstanding bonds to be surrendered.

834 (2) If the board of commissioners determines to exchange
 835 any refunding bonds, any such refunding bonds may be exchanged

836 privately for and in payment and discharge of any of the
 837 outstanding bonds of the district. The refunding bonds may be
 838 exchanged for a like or greater principal amount of such bonds
 839 of the district, except that the principal amount of the
 840 refunding bonds may exceed the principal amount of such
 841 outstanding bonds to the extent necessary or advisable, in the
 842 discretion of the governing body, to fund interest in arrears or
 843 about to become due. The holder of such outstanding bonds need
 844 not pay accrued interest on the refunding bonds to be delivered
 845 in exchange thereof if and to the extent that interest is due or
 846 accrued and unpaid on such outstanding bonds to be surrendered.

847 Section 26. The funds of said district shall be paid out
 848 only upon warrant signed by the chair of the board, and having
 849 thereto affixed the corporate seal of the district; and no
 850 warrant shall be drawn or issued against funds of said district
 851 except for a purpose authorized by this act, and no such warrant
 852 against funds of said district shall be drawn or issued until
 853 after the account or expenditure for which the same is to be
 854 given in payment has been ordered and approved by the board of
 855 commissioners.

856 Section 27. The Board of Commissioners of South Broward
 857 Hospital District is hereby authorized, empowered, and directed
 858 annually to levy upon real and personal taxable property of said
 859 district, not exempt by law, a sufficient tax necessary for the
 860 purposes and needs of the said district incurred in the exercise
 861 of the powers and purposes herein granted, the rate of taxation
 862 per annum shall not exceed 2.5 mills on the dollar of the
 863 valuation of the property within the district for tax purposes,

864 providing, however, that the 2.5 mill limitation herein shall
 865 apply only for the purposes and needs of the district and not
 866 for the purposes of debt service requirements for bonds that may
 867 be issued pursuant to section 11 of this act.

868 Section 28. That the levy by said board of the taxes
 869 authorized by any provision of this act shall be by resolution
 870 of said board duly entered upon the minutes of the board.
 871 Certified copies of such resolution executed in the name of the
 872 board by its chair, under its corporate seal, shall be made and
 873 delivered to the Board of County Commissioners of Broward County
 874 and to the Chief Financial Officer not later than the 15th day
 875 of June of each and every year. It shall be the duty of the
 876 County Commissioners of Broward County to order and require that
 877 the County Property Appraiser of said county to assess, and the
 878 County Tax Collector of said county to collect the amount of
 879 taxes so assessed or levied by the Board of Commissioners of
 880 said South Broward Hospital District upon the taxable property
 881 in said district, not exempt by law, at the rate of taxation
 882 adopted by said board of commissioners of said district for said
 883 year and include in the warrant of the property appraiser and
 884 attach to the assessment roll of taxes for said year and
 885 included in the warrant of the property appraiser and attach to
 886 the assessment roll of taxes for said county each year. The tax
 887 collector shall collect such tax so levied by said board in the
 888 same manner as other taxes are collected, and shall pay the same
 889 over to the Board of Commissioners of South Broward Hospital
 890 District within the time and in the manner prescribed by law for
 891 the payment by the tax collector of county taxes to the county

892 depository. It shall be the duty of the Florida Department of
 893 Revenue to assess and levy on all the railroad lines and
 894 railroad property situated or located in said district,
 895 including as well all telephone lines. The amount of each said
 896 levy of each said county or state taxes and the said taxes shall
 897 be assessed by the same officer respectfully as are county taxes
 898 upon such property, and such taxes shall be remitted by the
 899 collecting officer to the Board of Commissioners of South
 900 Broward Hospital District. All such taxes shall be held by said
 901 board of commissioners and paid out by them as provided in this
 902 act. The board is authorized to pay necessary expenses to the
 903 aforenamed officers for the assessment and collection of taxes
 904 on a reasonable fee basis.

905 Section 29. The board is authorized to pay from the funds
 906 of the district all expenses of the organization of said board
 907 and all expenses necessarily incurred with the formation of said
 908 district and all other reasonable and necessary expenses,
 909 including the fees and expenses of an attorney in the
 910 transaction of the business of the district, and in carrying out
 911 and accomplishing the purposes of the act. This section,
 912 however, shall not be construed to remit or instruct any of the
 913 powers vested in said board of commissioners by any other
 914 section or provision of this act.

915 Section 30. At least once in each year the board of
 916 commissioners shall publish once in some newspaper published in
 917 said district a complete detailed statement of all moneys
 918 received and disbursed by them since the creation of the
 919 district as to the first published statement and since the last

920 published statement as to any other year. Such statements shall
 921 also show the several sources from which said funds were
 922 received and shall show the balance on hand at the time of the
 923 published statement. It shall show a complete statement of the
 924 condition of the district.

925 Section 31. Each hospital or clinic established under this
 926 act shall be for the use and benefit of the residents of this
 927 district. Such residents shall be admitted to such hospital or
 928 clinic and be entitled to hospitalization, subject, however, to
 929 the rules and regulations prescribed by the board of
 930 commissioners, which rules and regulations are effective as of
 931 the date of admission of a patient or patients to said hospital
 932 or clinic. Such hospital or clinic may care for and treat
 933 without charge to patients who are found by the board of
 934 commissioners to be indigent. Such board may collect from
 935 patients financially able, such charges as the board of
 936 commissioners may from time to time establish. The board of
 937 commissioners may exclude from treatment and care any person
 938 having a communicable or contagious disease, where such disease
 939 may be a detriment to the best interests of such hospital or
 940 clinic or a source of contagion or infection to the patient in
 941 its care, unless such hospital has a separate building or ward
 942 for the special treatment of such patients, and can properly and
 943 with safety to the other patients retain such communicable or
 944 contagious case in such separate ward or building. Said board of
 945 commissioners may extend the privileges and use of such hospital
 946 or clinic to nonresidents of such district upon such terms and
 947 conditions as the said board may from time to time by its rules

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948 and regulations provide. Provided, however, that the residents
 949 of the district wherein such hospital or clinic is located,
 950 shall have first claim to admission.

951 Section 32. Realizing that factors other than professional
 952 must enter into the qualification of those who practice medicine
 953 and surgery, the Board of Commissioners of said South Broward
 954 Hospital District are hereby authorized and empowered to set up
 955 rules, regulations, and bylaws for the operation of the hospital
 956 and the hospital staff; the board of commissioners are
 957 authorized to give, grant, or revoke licenses and privileges of
 958 staff members so that the welfare and health of patients and the
 959 best interests of the hospital may at all times be best served.
 960 The board of commissioners of the said district are further
 961 authorized and empowered to set up rules and regulations for the
 962 control of all professional and unprofessional employees of the
 963 hospital, which terms shall include nurses on general duty or on
 964 private duty attending patients, and all parties in the hospital
 965 either as employees or in any manner in attendance of patients.

966 Section 33. It is intended that the provisions of this act
 967 shall be liberally construed for accomplishing the work
 968 authorized and provided for or intended to be provided for in
 969 this act, and where strict construction would result in the
 970 defeat of the accomplishment of any part of the work authorized
 971 by this act, and a liberal construction would permit or assist
 972 in the accomplishment, thereof, the liberal construction shall
 973 be chosen.

974 Section 34. Any clause or section of this act which for
 975 any reason may be held or declared invalid may be eliminated and

976 the remaining portion or portions thereof shall be and remain in
 977 full force and be valid, as if such invalid clause or section
 978 had not been incorporated therein.

979 Section 35. Notwithstanding the provisions of section
 980 218.33, Florida Statutes, the fiscal year of South Broward
 981 Hospital District shall commence May 1 and end on April 30 of
 982 each calendar year.

983 Section 36. (1) The bonds of the district may bear such
 984 rate or rates of interest, including a variable rate of
 985 interest, and may be sold at par or at such premium or discount
 986 as the board shall determine, as shall not, taking into account
 987 the stated interest rate and any discount or premium, cause the
 988 average net interest cost rate to exceed the maximum average net
 989 interest cost rate permitted by section 215.84, Florida
 990 Statutes, or any interest rate, or average net interest cost
 991 rate, per annum permitted by general law amending or superseding
 992 section 215.84, Florida Statutes.

993 (2) The procedures for the sale of general obligation
 994 bonds or revenue bonds, as defined in section 218.385, Florida
 995 Statutes, of the district shall be governed by section 218.385,
 996 Florida Statutes, or by any general law amending or superseding
 997 section 218.385, Florida Statutes.

998 Section 37. In addition to any investment authorized by
 999 general law, and to the extent created by the State
 1000 Constitution, the Board of Commissioners of the South Broward
 1001 Hospital District shall be and is hereby authorized and
 1002 empowered to invest any funds in its control or possession in
 1003 accordance with an investment policy approved by the board which

1004 mandates prudent investment practices which shall include, among
 1005 other items, the investment objectives and permitted securities
 1006 of the policy. Such investment policy shall be designed to
 1007 maximize the financial return to the fund consistent with the
 1008 risks incumbent in each investment and shall be designed to
 1009 preserve the appropriate diversification of the portfolio.
 1010 Accordingly, the following instruments are authorized for
 1011 investment:

1012 (1) In the trust fund known as Local Government Surplus
 1013 Funds Trust Fund as created and established by section 218.405,
 1014 Florida Statutes.

1015 (2) Bankers' acceptances which are drawn upon and accepted
 1016 by a commercial bank which is a member bank of the Federal
 1017 Reserve System maintaining capital accounts in excess of 7.5
 1018 percent of total assets, and which member bank of its holding
 1019 company carries a credit rating in one of the two highest
 1020 alphabetical categories from at least two nationally recognized
 1021 debt rating agencies.

1022 (3) Commercial paper of prime quality rated by at least
 1023 two nationally recognized debt rating agencies in the highest
 1024 letter and numerical rating of each agency. If not so rated,
 1025 such prime quality commercial paper may be purchased if secured
 1026 by a letter of credit provided by a commercial bank, which bank
 1027 or its holding company carries a credit rating in one of the two
 1028 highest alphabetical categories from at least two nationally
 1029 recognized debt rating agencies.

1030 (4) Interest-bearing bonds, debentures, and other such
 1031 evidence of indebtedness with a fixed maturity of any domestic

1032 corporation within the United States which is listed on any one
 1033 or more of the recognized national stock exchanges in the United
 1034 States which is listed on any one or more of the recognized
 1035 national stock exchanges in the United States and conforms with
 1036 the periodic reporting requirements under the Securities
 1037 Exchange Act of 1934. Such obligations shall either carry
 1038 ratings in one of the two highest classifications of at least
 1039 two nationally recognized debt rating agencies or be secured by
 1040 a letter of credit provided by a commercial bank, which bank or
 1041 its holding company carries a credit rating in one of the two
 1042 highest alphabetical categories from at least two nationally
 1043 recognized debt rating agencies.

1044 (5) Negotiable direct obligations of, or obligations the
 1045 principal and interest of which are unconditionally guaranteed
 1046 by, the United States Government and obligations of the Federal
 1047 Farm Credit Banks, Federal Home Loan Mortgage Corporations, or
 1048 Federal Home Loan Bank or its district banks, including Federal
 1049 Home Loan Mortgage Corporation participation certificates or
 1050 obligations guaranteed by the Government National Mortgage
 1051 Association, which are purchased and sold under repurchase
 1052 agreements and reverse repurchase agreements. Repurchase
 1053 agreements and reverse repurchase agreements may be entered into
 1054 only with a member bank of the Federal Reserve System or primary
 1055 dealer in United States Government Securities. Further, any such
 1056 repurchase agreements and reverse repurchase agreements shall be
 1057 fully collateralized by the type of securities which are named in
 1058 this subsection. Securities purchased or repurchased by the

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1059 South Broward Hospital District shall be delivered to the South
 1060 Broward Hospital District or its agent versus payment.

1061 (6) Purchase of options so as to engage in bona fide
 1062 hedging activities for the purpose of protecting the asset value
 1063 of the underlying portfolio. However, the underlying security
 1064 (that is, the security that must be delivered if a put option or
 1065 call option contract is exercised) shall be negotiable direct
 1066 obligations of, or obligations the principal and interest of
 1067 which are unconditionally guaranteed by, the United States
 1068 Government and obligations of the Federal Farm Credit Banks,
 1069 Federal Home Loan Mortgage Corporations, or Federal Loan Bank or
 1070 its district banks, including Federal Home Loan Mortgage
 1071 Corporation participation certificates, or obligations
 1072 guaranteed by the Government National Mortgage Association.
 1073 Further, the options of said underlying securities shall be
 1074 traded on a securities exchange or board of trade regulated by
 1075 the Securities Exchange Commission or the Commodity Futures
 1076 Trading Commission.

1077 Section 38. (1) Notwithstanding the provisions of part
 1078 III of chapter 163, Florida Statutes, the district is not a
 1079 "public body" or "taxing authority," as those terms are used in
 1080 part III, chapter 163, Florida Statutes.

1081 (2) This section shall not apply with respect to any
 1082 geographic area approved as appropriate for community
 1083 redevelopment by a resolution or ordinance adopted pursuant to
 1084 section 163.355, Florida Statutes, by a governing body prior to
 1085 January 1, 1998, or to any geographic area approved by the
 1086 governing body pursuant to section 163.355, Florida Statutes, as

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1087 a community redevelopment area prior to January 1, 1998.
 1088 However, this section shall apply to any geographic area
 1089 approved as appropriate for community redevelopment or added to
 1090 a community redevelopment area by resolution or ordinance of a
 1091 governing body adopted on or after January 1, 1998. The terms
 1092 "governing body" and "community redevelopment area" mean the
 1093 same as in part III, chapter 163, Florida Statutes.

1094 Section 4. It is intended that the provisions of this
 1095 action shall be liberally construed for accomplishment of the
 1096 work authorized and provided for or intended to be provided for
 1097 by this act, and where strict construction would permit or
 1098 assist in the accomplishment of any apart of the work authorized
 1099 by this act, the liberal construction shall be chosen.

1100 Section 5. If any section, subsection, sentence, clause,
 1101 or phrase of this act is held to be unconstitutional, such
 1102 holding shall not affect the validity of the remaining portions
 1103 of the act, the Legislature hereby declaring that it would have
 1104 passed this act and each section, subsection, sentence, clause,
 1105 and phrase thereof, irrespective of any other separate section,
 1106 subsection, sentence, clause, or phrase thereof, and
 1107 irrespective of the fact that any one or more other sections,
 1108 subsections, sentences, clauses, or phrases thereof may be
 1109 declared unconstitutional.

1110 Section 6. Chapter 24415 (1947), Laws of Florida, which
 1111 was approved by the electors for the district in referendum held
 1112 on May 22, 1950, is repealed; provided, however, that, as
 1113 provided in section 189.429(3), Florida Statutes, nothing in
 1114 this act, including specifically this section, shall modify,

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1115 | amend, or alter any covenants, contract, or other obligations of
 1116 | the district or board of commissioners with respect to the
 1117 | district's bonded indebtedness; and affect the ability of the
 1118 | board of commissioners and district to levy and collect taxes as
 1119 | permitted under prior law and herein. Chapters 24415 (1947), 59-
 1120 | 1125, 59-1126, 59-1128, 61-1925, 61-1932, 61-1935, 63-1180, 65-
 1121 | 1296, 65-1339, 67-1164, 69-910, 70-618, 71-566, 71-577, 72-494,
 1122 | 74-436, 74-450, 75-346, 75-349, 76-337, 76-339, 79-431, 80-459,
 1123 | 80-466, 80-467, 80-469, 81-351, 82-269, 83-378, 84-400, 90-488,
 1124 | and 99-423, Laws of Florida, are hereby repealed.

1125 | Section 7. This act shall take effect upon becoming a law.