### **HOUSE OF REPRESENTATIVES STAFF ANALYSIS**

BILL #: HB 1659 Trust funds

**SPONSOR(S):** Representative Altman

**TIED BILLS:** HB 1657 IDEN./SIM. BILLS: SB 1420, SB 1436

REFERENCE	ACTION	ANALYST	STAFF DIRECTOR	
1) Agriculture	12 Y, 0 N	Kaiser	Reese	
2) Natural Resources	<u></u>			
3) Appropriations				
4)				
5)				

### **SUMMARY ANALYSIS**

HB 1659 creates the Rural Lands Program Trust Fund within the Department of Agriculture and Consumer Services (department). The purpose of the trust fund is to receive funds to pay debt service on bonds that are issued pursuant to s. 215.6195, F.S., which authorizes the issuance of bonds for rural land protection. The bill provides for the annual carry forward of funds and for future legislative review and termination or re-creation of the trust fund.

Pursuant to Article III, Section 19(f), Florida Constitution, no trust fund of the State of Florida or any public body may be created by law without a three-fifths vote of the membership of each house of the Legislature. Additionally, the bill creating the trust fund must be separate from any related substantive bill. HB 1659 is tied to HB 1657, relating to rural land protection.

This bill is contingent upon the Legislature passing HB 1657, to fund the acquisition of conservation easements, rural land protection agreements, agricultural protection agreements and resource conservation agreements.

DATE:

### **FULL ANALYSIS**

### I. SUBSTANTIVE ANALYSIS

## A. DOES THE BILL:

1.	Reduce government?	Yes[]	No[]	N/A[x]
2.	Lower taxes?	Yes[]	No[]	N/A[x]
3.	Expand individual freedom?	Yes[]	No[]	N/A[x]
4.	Increase personal responsibility?	Yes[]	No[]	N/A[x]
5.	Empower families?	Yes[]	No[]	N/A[x]

For any principle that received a "no" above, please explain:

## B. EFFECT OF PROPOSED CHANGES:

Pursuant to Article III, Section 19(f), Florida Constitution), no trust fund of the State of Florida or any public body may be created by law without a three-fifths vote of the membership of each house of the Legislature. Additionally, the bill creating the trust fund must be separate from any related substantive bill. HB 1659 is tied to HB 1657, relating to rural land protection.

### C. SECTION DIRECTORY:

Section 1: Creating s. 570.209, F.S.; establishing the Rural Lands Program Trust Fund within the Department of Agriculture and Consumer Services; establishing a purpose; and, providing criteria for fund management and termination.

Section 2: Providing an effective date.

## II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT

## A. FISCAL IMPACT ON STATE GOVERNMENT:

1. Revenues:

None

2. Expenditures:

None

## **B. FISCAL IMPACT ON LOCAL GOVERNMENTS:**

1. Revenues:

None

2. Expenditures:

None

## C. DIRECT ECONOMIC IMPACT ON PRIVATE SECTOR:

The documentary stamp tax proceeds that would be deposited into the Rural Lands Program Trust Fund would otherwise be deposited into the General Revenue Fund and used for a variety of other purposes.

STORAGE NAME: PAGE: 2 h1659a.ag.doc March 16, 2004

DATE:

# D. FISCAL COMMENTS:

None

## **III. COMMENTS**

# A. CONSTITUTIONAL ISSUES:

1. Applicability of Municipality/County Mandates Provision:

The bill does not affect municipal or county government.

2. Other:

As required by s. 19(f), Article III of the State Constitution, trust funds must be created by a separate bill and must pass by a three-fifths vote of each house of the Legislature.

**B. RULE-MAKING AUTHORITY:** 

None

C. DRAFTING ISSUES OR OTHER COMMENTS:

None

# IV. AMENDMENTS/COMMITTEE SUBSTITUTE CHANGES

None

STORAGE NAME: h1659a.ag.doc DATE: March 16, 2004 PAGE: 3