

HB 1659

2004

1                                   A bill to be entitled  
 2           An act relating to trust funds; creating s. 570.209, F.S.;  
 3           creating the Rural Lands Program Trust Fund within the  
 4           Department of Agriculture and Consumer Services; providing  
 5           for sources of funds and purposes; providing for an annual  
 6           carryforward of funds; providing for future legislative  
 7           review and termination or re-creation of the trust fund;  
 8           providing a contingent effective date.

9  
 10 Be It Enacted by the Legislature of the State of Florida:

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 12           Section 1. Section 570.209, Florida Statutes, is created  
 13 to read:

14           570.209 Rural Lands Program Trust Fund.--

15           (1) The Rural Lands Program Trust Fund is created within  
 16 the Department of Agriculture and Consumer Services. The purpose  
 17 of the trust fund is to receive funds pursuant to s.  
 18 201.15(1)(d) to pay debt service on bonds issued pursuant to s.  
 19 215.6195.

20           (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,  
 21 any balance in the trust fund at the end of any fiscal year  
 22 shall remain in the trust fund at the end of the year and shall  
 23 be available for carrying out the purposes of the trust fund.

24           (3) Pursuant to s. 19(f)(2), Art. III of the State  
 25 Constitution, the trust fund shall, unless terminated sooner, be  
 26 terminated on July 1, 2008. Prior to its scheduled termination,  
 27 the trust fund shall be reviewed as provided in s. 215.3206(1)  
 28 and (2).

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29           Section 2. This act shall take effect July 1, 2004, if  
30 House Bill 1657 or similar legislation is adopted in the same  
31 legislative session or an extension thereof and becomes law.