

Bill No. CS for CS for CS for SB 1680

Amendment No. ____ Barcode 430906

CHAMBER ACTION

Senate

House

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2	16/AD/2R	.	
3	04/23/2004 04:00 PM	.	
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11 Senator Saunders moved the following amendment:

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Senate Amendment

On page 15, line 29, through
page 16, line 5, delete those lines

and insert:

(5) "Change in ownership" means an event in which the licensee changes to a different legal entity or in which 45 percent or more of the ownership, voting shares, or controlling interest in a corporation whose shares are not publicly traded on a recognized stock exchange is transferred or assigned, including the final transfer or assignment of multiple transfers or assignments over a 2-year period which cumulatively total 45 percent or greater. However, a change solely in the management company is not a change of ownership.