## Florida Senate - 2004

By Senator Peaden

2-1236A-04 A bill to be entitled 1 2 An act relating to trust funds; terminating the Florida Korean Veterans Memorial Matching Trust 3 4 Fund, the Tobacco Settlement Trust Fund, and 5 the Design and Construction Trust Fund within 6 the Department of Veterans' Affairs; providing 7 for the disposition of balances in and revenues of such trust funds; prescribing procedures for 8 9 the termination of such trust funds; repealing s. 292.085, F.S., relating to the Department of 10 Veterans' Affairs Tobacco Settlement Trust 11 12 Fund; providing an effective date. 13 14 Be It Enacted by the Legislature of the State of Florida: 15 Section 1. (1) The following trust funds within the 16 17 Department of Veterans' Affairs are terminated: The Florida Korean Veterans Memorial Matching 18 (a) 19 Trust Fund, FLAIR number 50-2-107. The current balance 20 remaining in, and all revenues of, the trust fund shall be 21 transferred to the Florida World War II Veterans Memorial 22 Matching Trust Fund, FLAIR number 50-2-755. 23 (b) The Department of Veterans' Affairs Tobacco Settlement Trust Fund, FLAIR number 50-2-122. 24 25 (c) The Design and Construction Trust Fund, FLAIR 26 number 50-2-771. The current balance remaining in, and all 27 revenues of, the trust fund shall be transferred to the 28 Federal Grants Trust Fund, FLAIR number 50-2-261. 29 (2) Unless otherwise provided, all current balances 30 remaining in, and all revenues of, each trust fund terminated by this act shall be transferred to the General Revenue Fund. 31

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CODING: Words stricken are deletions; words underlined are additions.

(3) For each trust fund terminated by this act, the
Department of Veterans' Affairs shall pay any outstanding
debts and obligations of the terminated fund as soon as
practicable, and the Chief Financial Officer shall close out
and remove the terminated fund from the various state
accounting systems using generally accepted accounting
principles concerning warrants outstanding, assets, and
liabilities.
Section 2. Section 292.085, Florida Statutes, is
repealed.
Section 3. This act shall take effect July 1, 2004.
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SENATE SUMMARY
Terminates the Florida Korean Veterans Memorial Matching Trust Fund, the Tobacco Settlement Trust Fund, and the Design and Construction Trust Fund within the Department of Veterans' Affairs and provides for disposition of the revenues remaining in those trust funds.

SB 1690

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