Bill No. HB 1791

Amendment No. (for drafter's use only) CHAMBER ACTION Senate House Representative Ryan offered the following: 1 2 Amendment (with directory and title amendments) 3 Remove line(s) 30-31 and insert: 4 5 Section 2. (1) Notwithstanding the provisions of this act 6 and Senate Bill 18E, adopted during the 2002 Special Session E 7 of the Legislature, and any provision of s. 220.03, Florida 8 Statutes, providing for giving effect under the Florida Income 9 Tax Code to amendments to the Internal Revenue Code, any 10 provision of the Internal Revenue Code of 1986, as amended, which took effect after January 1, 2002, pursuant to the Job 11 12 Creation and Worker Assistance Act of 2002, shall not be included within the meaning of the term "Internal Revenue Code," 13 14 as defined in s. 220.03, Florida Statutes, for purposes of the 15 tax imposed by chapter 220, Florida Statutes, on the income of a corporation and shall not be given effect under the Florida 16 449989

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17 Income Tax Code unless expressly adopted by the Legislature by 18 general law.

19 (2) The Department of Revenue shall adopt rules to 20 implement the provisions of this section.

Section 3. The sum of \$124,000,000, available as a result 21 of nonapplication of the provisions of the Job Creation and 22 Worker Assistance Act of 2002 under the Florida Income Tax Code 23 24 pursuant to section 2, is appropriated from the General Revenue 25 Fund as follows: \$57,191,523 to the Agency for Health Care 26 Administration for fiscal year 2003-2004 and for the last 2 27 months of the current fiscal year to restore the current 28 medically needy program otherwise scheduled to be changed May 1, 2003; the remaining funds to the Department of Education to 29 fully fund Bright Futures Scholarships, to avoid higher 30 education tuition increases at our public postsecondary 31 32 institutions, to protect the prepaid tuition program, and to 33 restore funding cuts to the State University System. 34 Section 4. This act shall take effect upon becoming a law and shall operate retroactively to January 1, 2004. 35 36 37 38 Remove line(s) 5 and insert: 39 retroactive operation; specifying nonapplication of certain 40 provisions of the Internal Revenue Code under the Florida Income Tax Code for certain purposes; requiring the Department of 41 42 Revenue to adopt certain rules; providing appropriations;

43 specifying distribution and uses of certain moneys; providing an44 effective date.

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