

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative Gelber offered the following:

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3 **Amendment (with title amendment)**

4 Between lines 828 and 829, insert:

5 Section 15. By June 1, 2004, each insurer issuing policies
6 of medical malpractice in this state shall reduce the rates for
7 policies issued to hospitals by at least 25 percent of the rate
8 in effect for hospitals on March 24, 2004, and for policies
9 issued to persons licensed under chapter 458, Florida Statutes,
10 or chapter 459, Florida Statutes, by at least 30 percent of the
11 rate in effect for such persons on March 24, 2004, unless such
12 reduction would result in rates that are inadequate for the
13 insurer to cover projected claims. Further, prior to the
14 reduction required by this section, the rates of all such
15 policies may not be increased to any rate higher than the rate
16 in effect on March 24, 2004.

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===== T I T L E A M E N D M E N T =====

Between lines 79 and 80, insert:

requiring insurers to reduce medical malpractice rates for
hospitals and licensed physicians and osteopathic physicians by
certain minimum percentages by a time certain; prohibiting
certain rate increases prior to such reduction;