

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative Kyle offered the following:

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3 **Amendment (with title amendment)**

4 Remove line(s) 17-32 and insert:

5 pursuant to this chapter, except for revenues derived from the
6 annual tax on a leasehold described in s. 199.023(1)(d), shall
7 be deposited into the General Revenue Fund. ~~shall be placed in a~~
8 ~~special fund designated as the "Intangible Tax Trust Fund." The~~
9 ~~fund shall be disbursed as follows:~~

10 (1) Revenues derived from the annual tax on a leasehold
11 described in s. 199.023(1)(d) shall be returned to the local
12 school board for the county in which the property subject to the
13 leasehold is situated.

14 (2) ~~There is hereby appropriated annually out of the fund~~
15 ~~the amount necessary for the effective and efficient~~
16 ~~administration and enforcement by the department of the~~

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17 ~~provisions of chapters 192, 193, 194, 195, 196, 197, and 198 and~~
18 ~~this chapter.~~

19 ~~(3) Of the remaining intangible personal property taxes~~
20 ~~collected, the balance shall be transferred to the General~~
21 ~~Revenue Fund of the state.~~

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23 ===== T I T L E A M E N D M E N T =====

24 Remove line(s) 3-5, and insert:
25 requiring that proceeds of the intangible personal property tax
26 be deposited into the General Revenue Fund rather than a special
27 trust fund, excluding governmental leasehold taxes; terminating
28 the