

By Senator Fasano

11-1387-04

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Senate Memorial No. ____

A memorial to the Congress of the United States, urging Congress to work to abolish the death tax permanently.

WHEREAS, under tax relief legislation passed in 2001, the death tax was temporarily phased out but not permanently eliminated, and

WHEREAS, farmers and other small business owners will face losing their farms and businesses if the Federal Government resumes the heavy taxation of citizens at death, and

WHEREAS, this is a tax that is particularly damaging to families who are working their way up the ladder and trying to accumulate wealth for the first time, and

WHEREAS, employees suffer layoffs when small and medium businesses are liquidated to pay death taxes, and

WHEREAS, if the death tax had been repealed in 1996, the United States economy would have realized billions of dollars each year in extra output, and an average of 145,000 additional new jobs would have been created, and

WHEREAS, having repeatedly passed in the United States House of Representatives and Senate, repeal of the death tax holds wide bipartisan support, NOW, THEREFORE,

Be It Resolved by the Legislature of the State of Florida:

That the Congress of the United States is requested to enact legislation immediately and permanently repealing the death tax.

1 BE IT FURTHER RESOLVED that copies of this memorial be
2 dispatched to the President of the United States, to the
3 President of the United States Senate, to the Speaker of the
4 United States House of Representatives, and to each member of
5 the Florida delegation to the United States Congress.
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