

HR 1955

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House Resolution

A resolution requesting the members of the Congressional Delegation of the State of Florida to support federal legislation to make the federal tax cuts permanent.

WHEREAS, each year President Bush has proposed and Congress has enacted a tax cut designed to strengthen the American economy and increase employment opportunities for working families, and

WHEREAS, tax cuts signed into law reduced income taxes for all taxpayers, eliminated the marriage penalty and death tax, increased the child credit rebate and business expensing, expanded Individual Retirement Accounts, and cut the double taxation of dividends and capital gains, and

WHEREAS, economic growth stemming from the latest tax cut accelerated at its fastest rate in twenty years in the third quarter of 2003, and

WHEREAS, provisions set forth in the tax cuts are set to expire starting in 2005 and will be completely phased out by the year 2012, and

WHEREAS, expiration of the existing tax cuts will increase taxes by 50 percent for lower-income families, the child-credit will fall by 50 percent, the marriage penalty will be reinstated, education savings will be taxed, retirement savings will shrink, and every taxpayer will face an income tax increase, and

WHEREAS, expiration of the existing tax cuts will result in the largest tax increase in American history and stifle economic growth, and

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30       WHEREAS, making all the tax cuts permanent will allow  
31 taxpayers to feel more confident investing in their children's  
32 college education or saving for retirement, all while ensuring  
33 increased economic growth, NOW, THEREFORE,

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35 Be It Resolved by the House of Representatives of the State of  
36 Florida:

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38       That the House of Representatives of the State of Florida  
39 requests our elected Representatives and Senators in the United  
40 States Congress to support and vote to make President Bush's tax  
41 cuts permanent.

42       BE IT FURTHER RESOLVED that copies of this resolution be  
43 transmitted to the members of the Congressional Delegation of  
44 the State of Florida.