

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative Johnson offered the following:

2  
3 **Amendment (with directory amendment)**

4 Remove line(s) 162-178, and insert:

5 earlier of the dates on which:

6 1. The mortgage or other evidence of indebtedness is  
7 recorded or filed in this state; or

8 2. All of the conditions precedent to the release of the  
9 purchaser's escrowed funds or other property pursuant to the  
10 requirements of s. 721.08(2)(c) have been complied with,  
11 regardless of whether the developer has posted an alternative  
12 assurance. Taxes due pursuant to this subparagraph shall be paid  
13 on or before the 20th day of the month following the month in  
14 which they become due.

15 (b)1. If tax has been paid to the department pursuant to  
16 subparagraph (a)2. and the mortgage or other evidence of

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17 indebtedness with respect to which the tax was remitted is  
18 subsequently recorded or filed in this state, a notation  
19 reflecting the prior payment of the tax must be made upon the  
20 mortgage or other evidence of indebtedness recorded or filed in  
21 this state.

22  
23

24 ===== D I R E C T O R Y A M E N D M E N T =====

25       Remove lines 226, and insert:  
26 operating retroactively to July 1, 2003, subsection (10)