

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative Rivera offered the following:

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3 **Amendment (with title amendment)**

4 On page 38, between line(s) 5 and 6,

5
6 insert:

7 Section 22. Subsection (9) is added to section 651.026,
8 Florida Statutes, to read:

9 651.026 Annual reports.--

10 (9) The commission may by rule allow all or part of the
11 report or filings required under this section to be submitted by
12 electronic means in a computer-readable form compatible with the
13 electronic data format specified by this commission.

14 Section 23. Section 651.0261, Florida Statutes, is amended
15 to read:

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16 651.0261 Quarterly statements.--If the office finds,
 17 pursuant to rules of the commission, that such information is
 18 needed to properly monitor the financial condition of a provider
 19 or facility or is otherwise needed to protect the public
 20 interest, the office may require the provider to file, within 45
 21 days after the end of each fiscal quarter, a quarterly unaudited
 22 financial statement of the provider or of the facility in the
 23 form prescribed by the commission by rule. The commission may by
 24 rule allow all or part of the reports or filings required under
 25 this section to be submitted by electronic means in a computer-
 26 readable form compatible with the electronic data format
 27 specified by the commission.

28 Section 24. Paragraph (a) of subsection (1) of section
 29 651.033, Florida Statutes, is amended to read:

30 651.033 Escrow accounts.--

31 (1) When funds are required to be deposited in an escrow
 32 account pursuant to s. 651.022, s. 651.023, s. 651.035, or s.
 33 651.055:

34 (a) The escrow account shall be established in a federal
 35 or state chartered ~~Florida~~ bank, ~~Florida~~ savings and loan
 36 association, or ~~Florida~~ trust company having a physical presence
 37 and doing business in this state and otherwise acceptable to the
 38 office or on deposit with the department; and the funds
 39 deposited therein shall be kept and maintained in an account
 40 separate and apart from the provider's business accounts.

41
 42 ===== T I T L E A M E N D M E N T =====

43 On page 3, line(s) 13,

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HOUSE AMENDMENT

Bill No. CS/CS/SB 2038

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44 remove: all of said line

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46 and insert:

47 construction of the act; amending ss. 651.026 and 651.0261,

48 F.S.; giving the Office of Insurance Regulation authority to

49 require continuing care retirement communities to submit reports

50 and filings electronically; amending s. 651.033, F.S.; updating

51 language to reflect current trend toward federal and state

52 chartered banks, savings and loan associations, and trust

53 companies; providing effective

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