Bill No. <u>CS for CS for SB 2038</u>

Amendment No. \_\_\_\_ Barcode 581868

	CHAMBER <u>Senate</u>	ACTION	House
1	1/AD/2R 04/15/2004 06:07 PM	•	
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10	Constar Escana mayod the following amondment:		
11	Senator Fasano moved the following amendment:		
12	Senate Amendment (with title amendment)		
13 14	On page 6, lines 13-16, delete those lines		
15	on page 0, intes 13-10, derete those intes		
16	and insert:		
17	Section 3. Subsections $(3)$ and $(4)$ are added to		
18	section 624.4622, Florida Statutes, to read:		
19	624.4622 Local government self-insurance funds		
20	(3) Notwithstanding subsection (2), a local government		
21	self-insurance fund created under this section after October		
22	1, 2004, shall initially be organized as a commercial		
23	self-insurance fund under s. 624.462 or a group self-insurance		
24	fund under s. 624.4621 and, for the first 5 years of its		
25	existence, shall be subject to all the requirements applied to		
26	commercial self-insurance funds or to group self-insurance		
27	funds, respectively.		
28	(4)(a) A local government self-insurance fund formed		
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   And the title is amended as follows:
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         On page 1, line 18, after the second semicolon,
 4
   insert:
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         providing that a local government
 7
         self-insurance fund must initially be organized
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         as a commercial self-insurance fund or a group
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         self-insurance fund and, for a specified
         period, must comply with the requirements for
10
         such a fund;
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