

HB 0213

2004

1 A bill to be entitled
 2 An act relating to recordkeeping concerning property owned
 3 by local governments; amending s. 274.02, F.S.; revising a
 4 definition to increase the monetary value of fixtures and
 5 tangible personal property that must be included in an
 6 inventory of property; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Subsection (1) of section 274.02, Florida
 11 Statutes, is amended to read:

12 274.02 Record and inventory of certain property.--

13 (1) The word "property" as used in this section means
 14 fixtures and other tangible personal property of a nonconsumable
 15 nature the value of which is \$1,000 ~~\$750~~ or more and the normal
 16 expected life of which is 1 year or more.

17 Section 2. This act shall take effect July 1, 2004.