

HB 0215

2004

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30

A bill to be entitled
 An act relating to the Florida High-Speed Rail Authority
 Act; amending s. 341.840, F.S.; providing that the tax
 exemption provided to the authority does not apply to any
 associated development, as defined by the act, or to the
 income, sales, or other taxable transactions related to
 any associated development; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 341.840, Florida Statutes, is amended
 to read:

341.840 Tax exemption.--The exercise of the powers granted
 by this act will be in all respects for the benefit of the
 people of this state, for the increase of their commerce,
 welfare, and prosperity, and for the improvement of their health
 and living conditions, and as the design, building, operation,
 maintenance, and financing of a system by the authority or its
 agent or the owner or lessee thereof, as herein authorized,
 constitutes the performance of an essential public function,
 neither the authority, its agent, nor the owner of such system
 shall be required to pay any taxes or assessments upon or in
 respect to the system or any property acquired or used by the
 authority, its agent, or such owner under the provisions of this
 act or upon the income therefrom, any security therefor, their
 transfer, and the income therefrom, including any profit made on
 the sale thereof, shall at all times be free from taxation of
 every kind by the state, the counties, and the municipalities
 and other political subdivisions in the state. However, the tax
 exemption provided under this section does not apply to any

HB 0215

2004

31 associated development or to the income, sales, or other taxable
32 transactions related to any associated development.

33 Section 2. This act shall take effect upon becoming a law.