

Amendment No. (for drafter's use only)

CHAMBER ACTION

Senate

House

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1 Representative Bean offered the following:

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3 **Amendment to Amendment (832931) (with title amendment)**

4 On line 1086, insert:

5 Section 41. Subsection (1) of section 627.7282, Florida  
6 Statutes, is amended to read:

7 627.7282 Notice of additional premium; cancellation upon  
8 nonpayment.--

9 (1) Upon a determination by an insurer that, in accordance  
10 with its rate filings and the applicable laws of this state  
11 relating to private passenger motor vehicle insurance, a  
12 policyholder has been charged a premium that is incorrect for  
13 the coverage set forth in the insurance application, the insurer  
14 shall ~~immediately~~ provide notice to the policyholder of the  
15 amount of additional premium due to the insurer. Such notice may

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16 | be included with the initial policy form and state that the  
17 | policyholder has the following options:

18 |       (a) The policyholder has a period of 10 days, or a longer  
19 | period if specified by the insurer, from receipt of the notice  
20 | within which to pay the additional amount of premium due and  
21 | thereby maintain the policy in full force under its original  
22 | terms.

23 |       (b) The policyholder has a period of 10 days, or a longer  
24 | period if specified by the insurer, from receipt of the notice  
25 | within which to cancel the policy and demand a refund of any  
26 | unearned premiums.

27 |       (c) If the policyholder fails to timely respond to the  
28 | notice, the insurer shall cancel the policy and return any  
29 | unearned premium to the insured. The date on which the policy  
30 | will be canceled shall be stated in the notice and shall in no  
31 | case be less than 14 days after the date of the notice.

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33 | ===== T I T L E   A M E N D M E N T =====

34 |       Remove line 1174 and insert:  
35 | drug test under certain circumstances; amending s. 627.7282,  
36 | F.S.; revising a provision relating to a required insurer notice  
37 | to a policyholder of an incorrect premium charge; amending ss.  
38 | 440.05

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