

By the Committee on Banking and Insurance

311-1747-04

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A bill to be entitled  
An act relating to the workers' compensation  
joint underwriting plan; appropriating \$15  
million from the Workers' Compensation  
Administration Trust Fund in the Department of  
Financial Services to the workers' compensation  
joint underwriting plan for Fiscal Year  
2004-2005; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Notwithstanding the provisions of sections  
440.50 and 440.51, Florida Statutes, for the 2004-2005 Fiscal  
Year only, the sum of \$15 million is appropriated from the  
Workers' Compensation Administration Trust Fund in the  
Department of Financial Services for transfer to the workers'  
compensation joint underwriting plan provided in section  
627.311(5), Florida Statutes. The Chief Financial Officer  
shall transfer such funds to the plan no later than July 31,  
2004.

Section 2. This act shall take effect upon becoming a  
law.

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SENATE SUMMARY

Appropriates \$15 million from the Workers' Compensation  
Administration Trust Fund to the workers' compensation  
joint underwriting plan for Fiscal Year 2004-2005.