

By Senator Geller

31-587-04

1 A bill to be entitled
2 An act relating to trust funds; creating s.
3 24.1127, F.S.; creating the Video Lottery
4 Administrative Trust Fund within the Department
5 of the Lottery; providing for source of moneys
6 and purposes; providing for annual carryforward
7 of funds; providing for future review and
8 termination or re-creation of the trust fund;
9 providing a contingent effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Section 24.1127, Florida Statutes, is
14 created to read:15 24.1127 Video Lottery Administrative Trust Fund.--16 (1) The Video Lottery Administrative Trust Fund is
17 created, to be administered by the Department of the Lottery.
18 Funds shall be credited to and distributed from the trust fund
19 as provided in s. 24.127, to be used for the purposes
20 specified in that section.21 (2) Notwithstanding s. 216.301 and pursuant to s.
22 216.351, any balance in the trust fund at the end of any
23 fiscal year shall remain in the trust fund and be available
24 for carrying out the purposes of the trust fund.25 (3) Pursuant to s. 19(f)(2), Art. III of the State
26 Constitution, the trust fund shall, unless terminated sooner,
27 be terminated on July 1, 2008. However, prior to its scheduled
28 termination, the trust fund shall be reviewed as provided in
29 s. 215.3206(1) and (2).

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1 Section 2. This act shall take effect July 1, 2004, if
2 SB____ or similar legislation is adopted in the same
3 legislative session or an extension thereof and becomes law.

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6 SENATE SUMMARY

7 Creates the Video Lottery Administrative Trust Fund to be
8 administered by the Department of the Lottery. Requires
9 funds credited to the trust fund to be used for the
10 purpose of implementing the distribution of proceeds from
video lottery games. Provides for retention of balances
and provides for review and termination of the trust
fund.

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