

By Senator Lee

10-1738-04

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A bill to be entitled
An act relating to the distribution of proceeds
from the excise tax on documents; amending s.
201.15, F.S.; requiring that any proceeds of
the tax in excess of the amount appropriated in
the 2003-2004 fiscal year be deposited into the
General Revenue Fund rather than appropriated
as otherwise provided by law; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (15) is added to section 201.15,
Florida Statutes, to read:

201.15 Distribution of taxes collected.--All taxes
collected under this chapter shall be distributed as follows
and shall be subject to the service charge imposed in s.
215.20(1), except that such service charge shall not be levied
against any portion of taxes pledged to debt service on bonds
to the extent that the amount of the service charge is
required to pay any amounts relating to the bonds:

(15) Notwithstanding the distribution of taxes
calculated pursuant to subsections (2), (3), (4), (5), (6),
(7), (8), (9), and (10), the amounts distributed for any
fiscal year may not exceed the amounts appropriated in chapter
2003-397, Laws of Florida, the General Appropriations Act for
the 2003-2004 fiscal year. Calculated distributions in excess
of the amounts appropriated in chapter 2003-397, Laws of
Florida, the General Appropriations Act for the 2003-2004
fiscal year, shall be paid into the State Treasury to the
credit of the General Revenue Fund of the state to be used and

1 expended for the purposes for which the General Revenue Fund
2 was created and exists by law.

3 Section 2. This act shall take effect July 1, 2005.

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6 SENATE SUMMARY

7 Requires that the proceeds from the excise tax on
8 documents be distributed as provided in the 2003-2004
9 fiscal year and any excess amount be deposited into the
10 General Revenue Fund.

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