

By the Committee on Finance and Taxation; and Senator Lee

314-2252-04

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A bill to be entitled
An act relating to the distribution of proceeds
from the excise tax on documents; amending s.
201.15, F.S.; requiring that any proceeds of
the tax in excess of the amount appropriated in
the 2003-2004 fiscal year be deposited into the
General Revenue Fund rather than appropriated
as otherwise provided by law; providing an
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Subsection (15) is added to section 201.15,
Florida Statutes, to read:

201.15 Distribution of taxes collected.--All taxes
collected under this chapter shall be distributed as follows
and shall be subject to the service charge imposed in s.
215.20(1), except that such service charge shall not be levied
against any portion of taxes pledged to debt service on bonds
to the extent that the amount of the service charge is
required to pay any amounts relating to the bonds:

(15) Notwithstanding the distribution of taxes
calculated pursuant to subsections (2), (3), (4), (5), (6),
(7), (8), (9), and (10), the amounts distributed pursuant to
these subsections for any fiscal year may not exceed the
amounts appropriated in section 5 of chapter 2003-397, Laws of
Florida, the General Appropriations Act for the 2003-2004
fiscal year. Calculated distributions in excess of the amounts
appropriated in chapter 2003-397, Laws of Florida, the General
Appropriations Act for the 2003-2004 fiscal year, shall be
paid into the State Treasury to the credit of the General

1 Revenue Fund of the state to be used and expended for the
2 purposes for which the General Revenue Fund was created and
3 exists by law.

4 Section 2. This act shall take effect July 1, 2005.

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6 STATEMENT OF SUBSTANTIAL CHANGES CONTAINED IN
7 COMMITTEE SUBSTITUTE FOR
8 SB 2514

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9 The committee substitute makes it clear which distributions
10 from documentary stamp tax revenue are affected by the bill
11 and the maximum amounts which may be distributed to the
12 various trust funds receiving doc stamp tax.

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