4-1810-04

A bill to be entitled 1 2 An act relating to the Lake Okeechobee Protection Trust Fund; creating s. 570.206, 3 4 F.S.; creating the Lake Okeechobee Protection 5 Trust Fund within the Department of Agriculture and Consumer Services; providing sources of 6 7 funds and purposes; providing for annual carryforward of funds; providing for future 8 9 review and termination or re-creation of the trust fund; providing an effective date. 10 11 12 Be It Enacted by the Legislature of the State of Florida: 13 14 Section 1. Section 570.206, Florida Statutes, is created to read: 15 16 570.206 Lake Okeechobee Protection Trust Fund.--17 (1) The Lake Okeechobee Protection Trust Fund is created within the Department of Agriculture and Consumer 18 19 Services. 20 (2) Funds to be credited to the trust fund shall 21 consist of funds appropriated annually by the Legislature and 22 as provided for by general law. Funds shall be used solely for the purposes set forth in s. 373.4595 and for related purposes 23 undertaken pursuant to ss. 373.451-373.459. 24 25 (3) Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any 26 27 fiscal year shall remain in the trust fund at the end of the 28 year and shall be available for carrying out the purposes of 29 the trust fund. 30 (4) In accordance with s. 19(f)(2), Art. III of the State Constitution, the Lake Okeechobee Protection Trust Fund

shall, unless terminated sooner, be terminated on July 1, 2008. Before its scheduled termination, the trust fund shall be reviewed as provided in s. 215.3206(1) and (2). Section 2. This act shall take effect July 1, 2004. SENATE SUMMARY Creates the Lake Okeechobee Protection Trust Fund within the Department of Agriculture and Consumer Services. Provides sources of funds and purposes. Provides for the annual carryforward of funds. Provides for future legislative review and termination or re-creation of the trust fund.